



**BOX**<sup>SM</sup>  
O P T I O N S

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Informational Circular

IC-2020-11

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**TO:** BOX Options Participants  
**FROM:** BOX Market Operations Center  
**SUBJECT:** Default Global Counter Time Interval  
**DATE:** April 9, 2020

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Effective **Monday, April 13, 2020**, BOX Exchange LLC ("BOX") will modify certain Activity-Based Protections. Specifically, BOX will reduce the default Global Counter time interval from 500 milliseconds to 50 milliseconds.

For more information on the Activity-Based Protections available on BOX, see BOX Informational Circular [IC-2016-15](#).

#### **Contact**

Please contact the Market Operations Center at (866) 768-8845 or by e-mail at [BOXMOC@boxoptions.com](mailto:BOXMOC@boxoptions.com) should you require additional information.