



TO: BOX Options Participants
FROM: BOX Market Operations Center
SUBJECT: Fee Change – March 2020
DATE: March 20, 2020

As indicated in a [previous notice](#), as a precaution to reduce large gatherings that can contribute to the spread of coronavirus (COVID-19), BOX Exchange LLC (BOX) has closed the Trading Floor in Chicago effective Monday, March 23, 2020 until further notice. During the closure of the BOX Trading Floor, the following changes to BOX Fees will be in effect, subject to regulatory review:

Facilitation and Solicitation Transactions

BOX is decreasing the Facilitation and Solicitation Order fees for Professional Customers, Broker Dealers and Market Makers from \$0.15 to \$0.00 for Penny Pilot and Non-Penny Pilot Classes.

BOX is increasing the Responses in the Facilitation or Solicitation Auction Mechanisms for Professional Customers, Broker Dealers and Market Makers to \$0.50 for Penny Pilot Classes and \$1.15 in Non-Penny Pilot Classes

Facilitation and Solicitation Transactions will be charged as follows:

Account Type	Agency Order		Facilitation Order or Solicitation Order		Responses in the Solicitation or Facilitation Auction Mechanisms	
	Penny Pilot Classes	Non-Penny Pilot Classes	Penny Pilot Classes	Non-Penny Pilot Classes	Penny Pilot Classes	Non-Penny Pilot Classes
Public Customer	\$0.00	\$0.00	\$0.00	\$0.00	\$0.50	\$1.15
Professional Customer or Broker Dealer	\$0.00	\$0.00	\$0.00	\$0.00	\$0.50	\$1.15
Market Maker	\$0.00	\$0.00	\$0.00	\$0.00	\$0.50	\$1.15

BOX is also eliminating: (1) the \$0.10 per contract Facilitation and Solicitation Transaction Rebate and (2) the Liquidity Fees and Credits for Facilitation and Solicitation Transactions.

BOX Participant Fees

Trading Floor Participants will not be assessed Trading Floor Permit Fees or Participant Fees until the reopening of the Trading Floor.

Complete Fee Schedule

The complete BOX fee schedule is available on the BOX website at <http://boxoptions.com/fee-schedule/>.

Contact

Please contact the Market Operations Center at (866) 768-8845 or by e-mail at BOXMOC@boxoptions.com should you require additional information.