



BOXSM
O P T I O N S

Informational Circular

IC-2019-24

TO: BOX Options Participants
FROM: BOX Market Operations Center
SUBJECT: Split-Price Priority – Complex QOO Orders and Multi-Leg QOO Orders
DATE: November 26, 2019

Beginning **December 9, 2019**, BOX Options Exchange, LLC ("BOX") will introduce split-price priority functionality for Complex QOO Orders and multi-leg QOO Orders on the BOX Trading Floor.

If an order or offer (bid) of a Complex QOO Order or multi-leg QOO Order with at least 100 contracts on each leg of the order is represented to the trading crowd, a Floor Participant that buys (sells) 50 or more contracts of each component leg at the permissible ratio of the Complex QOO Order or multi-leg QOO Order or offer (bid) at one price that complies with the priority requirements in 7600(c) will have priority over all other orders and quotes to buy (sell) up to the same number of contracts of those remaining from the same order or offer (bid) at the next lower (higher) price.

For more information about split-price priority for Complex QOO Orders and multi-leg QOO Orders on the BOX Trading Floor, please see [SR-BOX-2019-24](#).

Contact

Please contact the Market Operations Center at (866) 768-8845 or by e-mail at BOXMOC@boxoptions.com should you require additional information.