



TO: BOX Options Participants
FROM: BOX Market Operations Center
SUBJECT: Fee Change – October 2019
DATE: September 27, 2019

Effective **October 1, 2019**, BOX Exchange LLC (“BOX”) is making the following changes to the BOX Fee Schedule:¹

Complex Order Transaction Fees

A fee (credit) per contract will apply to each Complex Order executed against another Complex Order as follows:

Account Type	Contra Party	Penny Pilot Classes		Non-Penny Pilot Classes	
		Maker Fee/Credit	Taker Fee/Credit	Maker Fee/Credit	Taker Fee/Credit
Public Customer	Public Customer	\$0.00	\$0.00	\$0.00	\$0.00
	Professional Customer/ Broker Dealer	(\$0.50)	(\$0.50)	(\$0.90)	(\$0.90)
	Market Maker	(\$0.50)	(\$0.50)	(\$0.90)	(\$0.90)
Professional Customer or Broker Dealer	Public Customer	\$0.50	\$0.50	\$0.98	\$0.98
	Professional Customer/ Broker Dealer	(\$0.30)	\$0.50	(\$0.30)	\$1.00
	Market Maker	(\$0.30)	\$0.50	(\$0.30)	\$1.00
Market Maker	Public Customer	\$0.50	\$0.50	\$0.98	\$0.98
	Professional Customer/ Broker Dealer	(\$0.30)	\$0.50	(\$0.30)	\$1.00
	Market Maker	(\$0.30)	\$0.50	(\$0.30)	\$1.00

¹ Pending regulatory filing.

Please note, a \$0.12 per contract Complex Surcharge will be applied to any electronic non-Public Customer Complex Order that executes against an electronic Public Customer Complex Order.

Complete Fee Schedule

The complete BOX fee schedule is available on the BOX website at <http://boxoptions.com/fee-schedule/>.

Contact

Please contact the Market Operations Center at (866) 768-8845 or by e-mail at BOXMOC@boxoptions.com should you require additional information.