



BOXSM
O P T I O N S

Informational Circular

IC-2019-07

TO: BOX Options Participants
FROM: BOX Market Operations Center
SUBJECT: May Fee Change
DATE: April 24, 2019

Effective **May 1, 2019**, BOX Exchange LLC ("BOX" or the "Exchange") is making the following changes to the BOX Fee Schedule.¹

Strategy QOO Order Fee Cap and Rebate

BOX is now including dividend and merger strategies in the daily Strategy QOO Order Fee Cap and Rebate.

The manual transaction fees for the Strategy QOO Orders will be capped as follows:

- Short stock interest, merger, reversal, conversion, jelly roll, and box spread strategies executed on the same trading day will be capped at \$1,000 per day.
- Dividend strategies executed on the same trading day in the same options class will be capped at \$1,000 per day.

On each trading day, Floor Brokers are eligible to receive a \$500 rebate for presenting certain Strategy QOO Orders on the Trading Floor. The rebate will be applied once the \$1,000 fee cap for all dividend, short stock interest, merger, reversal, conversion, jelly roll, and box spread strategies is met.

For more information, please see [SR-BOX-2019-11](#) and [SR-BOX-2019-14](#).

Contact

Please contact the Market Operations Center at (866) 768-8845 or by e-mail at BOXMOC@boxoptions.com should you require additional information.

¹ Pending regulatory filings.