

Informational Circular

IC-2018-15

TO: BOX Options Participants

FROM: BOX Market Operations Center SUBJECT: July Technology Fee Changes

DATE: July 9, 2018

Effective **July 2018**, BOX Options Exchange LLC ("BOX") is making the following changes to the Technology Fees section of the BOX Fee Schedule¹:

Connectivity Fees

BOX is establishing Connectivity Fees for Participants and non-Participants who connect to the BOX network through the NY4 or CH1 datacenters. Connectivity Fees will be based upon the amount of bandwidth that will be used by the Participant or non-Participant.

Specifically, BOX is establishing the following Connectivity Fees:

| Connection Type | Monthly Fees |
|----------------------|-------------------|
| Non-10 Gb Connection | \$1,000 per month |
| 10 Gb Connection | \$5,000 per month |

BOX Participants connected as of the last trading day of each calendar month will be charged the applicable Connectivity Fee for that month.

Complete Fee Schedule

The complete BOX fee schedule is available on the BOX website at https://boxoptions.com/regulatory/fee-schedule/.

Contact

Please contact the Market Operations Center at (866) 768-8845 or by e-mail at BOXMOC@boxoptions.com should you require additional information.

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¹ Pending regulatory approval.