

Informational Circular

IC-2018-12A2

TO: BOX Options Participants

FROM: BOX Market Operations Center

SUBJECT: Drop Copy Port Fee Cap

DATE: May 16, 2018

BOX Options Exchange LLC ("BOX") recently distributed Informational Circulars IC-2018-12 and IC-2018-12A which outlined technology fee changes that were effective May 1, 2018. BOX is now revising IC-2018-12 to amend the Drop Copy Port Fee. Specifically, the Exchange is adopting a monthly fee cap of \$2,000 for all Drop Copy Ports.

As a reminder, BOX Participants connected to a port as of the last trading day of each calendar month will be charged the applicable port fee for that month.

All other changes to the Fee Schedule detailed in IC-2018-12 and IC-2018-12A remain the same.

Complete Fee Schedule

The complete BOX fee schedule is available on the BOX website at https://boxoptions.com/regulatory/fee-schedule/.

Contact

Please contact the Market Operations Center at (866) 768-8845 or by e-mail at BOXMOC@boxoptions.com should you require additional information.