



**BOX**<sup>SM</sup>  
O P T I O N S

---

Informational Circular

IC-2018-07

---

**TO: BOX Options Participants**  
**FROM: BOX Market Operations Center**  
**SUBJECT: Expansion of Short Term Options Series Program – Monday SPY Expirations**  
**DATE: February 9, 2018**

---

Subject to regulatory approval, BOX Options Exchange (“BOX” or “Exchange”) will expand the Short Term Option Series Program (“STOS”) to list for trading options series on the SPDR S&P 500 ETF Trust (“SPY”) which expire on Mondays (“Monday SPY Expirations”).

For a complete description of Monday SPY Expirations, please see [SR-BOX-2018-07](#).

#### **Listing of Monday SPY Expirations**

- On **February 16, 2018**, BOX anticipates listing Monday SPY Expirations for trading with the following expiration dates:
  - February 26, 2018
  - March 5, 2018
  - March 12, 2018
  - March 19, 2018
  - March 26, 2018
- The next listing date will be February 23, 2018, where BOX will list Monday SPY Expirations with an expiration date of April 2, 2018.
- BOX may list up to five consecutive and no more than five total Monday SPY Expirations at one time.
- Monday SPY Expirations will be listed for trading on any Friday that is a business day. If a Friday is not a business day, the series may be opened on the first business day immediately following that Friday.

#### **Trading Hours**

- Regular trading hours will apply to Monday SPY Expirations. Specifically, trading in Monday SPY Expirations may happen between 9:30 a.m. and 4:15 p.m EST.

#### **Ticker Symbol**

Monday SPY Expirations will be available for trading under the symbol SPY.

#### **Expiration**

BOX may list Monday SPY Expirations in the same week in which monthly, Friday weekly, and Wednesday weekly option series in SPY expire. BOX will not list Monday SPY Expirations on a Monday in which Quarterly Options Series already exist. If the Monday in which the series expires

is not a business day, the series shall expire on the first business day immediately following that Monday.

### **Strike Intervals**

The minimum interval between strike prices for Monday SPY Expirations will be \$0.50, the same as for current options within the STOS.

### **Contact**

Please contact the Market Operations Center at (866) 768-8845 or by e-mail at [BOXMOC@boxoptions.com](mailto:BOXMOC@boxoptions.com) should you require additional information.