



BOXSM
O P T I O N S

Informational Circular

IC-2017-32

TO: BOX Options Participants
FROM: BOX Market Operations Center
SUBJECT: Drill Through Protection – Default Value Change
DATE: November 17, 2017

Effective **Monday, November 20, 2017**, the Drill-Through Protection default value set by BOX Options Exchange (“BOX”) for all orders **will be raised to six (6) ticks**. Participants may continue to specify a different default value for orders which will be the same for all classes.

The Exchange notes that the default value for all Complex Orders will remain at seventy-five (75) ticks.

For more information, see [SR-BOX-2016-03](#), [IC-2016-02](#) and [IC-2017-19](#).

Contact

Please contact the Market Operations Center at (866) 768-8845 or by e-mail at BOXMOC@boxoptions.com should you require additional information.