



BOXSM
O P T I O N S

Informational Circular

IC-2017-20

TO: BOX Options Participants
FROM: BOX Market Operations Center
SUBJECT: QCC Transaction Fees
DATE: July 6, 2017

Effective **July 10, 2017**, BOX Options Exchange ("BOX") is making the following changes to the BOX Fee Schedule:¹

Qualified Contingent Cross ("QCC") Transactions

BOX is establishing a subsection to Section I (Exchange Fees) entitled "Qualified Contingent Cross ("QCC") Transactions." Additionally, BOX is establishing exchange fees for these transactions.

The fees for QCC transactions will be as follows:

	QCC Orders	
Account Type	Agency Order	Contra Order
Public Customer	\$0.00	\$0.00
Professional Customer or Broker Dealer	\$0.20	\$0.20
Market Maker	\$0.20	\$0.20

All QCC transactions will count toward Market Maker and Public Customer monthly executed volume on BOX in Section I.A.1 of the Fee Schedule.

QCC Rebate

BOX is also establishing a \$0.15 per contract rebate which will be applied to the Agency Order where at least one party to the QCC transaction is a Non-Public Customer. The rebate will be paid to the Participant that entered the order into the BOX system.

Complete Fee Schedule

The complete BOX fee schedule is available on the BOX website at <http://boxoptions.com/fee-schedule/>.

¹ Pending regulatory filings.

Contact

Please contact the Market Operations Center at (866) 768-8845 or by e-mail at BOXMOC@boxoptions.com should you require additional information.