Informational Circular   **IC-2016-xx**

TO:	**BOX Options Participants**
FROM:	**BOX Market Operations Center**
SUBJECT:	**Qualified Open Outcry Order Type – Technical Info**
DATE:	**October xx, 2016**

In December 2016 BOX Options Exchange ("BOX") intends to launch open-outcry trading on a physical trading floor.[1] As part of this launch, BOX will introduce the Qualified Open Outcry ("QOO") Order type. The QOO Order will only be allowed on the physical trading floor of the Exchange and only Floor Brokers may use the QOO Order.

Please see SR-BOX-2016-48 for a complete description of the QOO Order type and the Exchange's physical trading floor.

Technical Information

The following services will be directly impacted: SAIL, FIX, ATR and EOD Trade Report.

Service	Message Type	Field	Description
SAIL	OA – Auction Entry	Special Price Term	The new value 'R' will indicate a QOO Order.
	NT – Execution Notice NL – Leg Execution Notice NX – Execution Cancellation Notice NY – Leg Execution Cancellation Notice	Trade Type	No change to these message types. Trades resulting from a QOO Order will be identified as 'Continuous Trading' (existing value 'F').
FIX	PI – Auction Initial Order 8 – Execution Report	9383 – Auction Type	The new value 'R' will indicate a QOO Order.
ATR			A new version of the ATR will be available on Port 20290. Participants currently connected to Port 20290 will need to migrate to the new version.

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[1] Subject to regulatory approval.

Service	Message Type	Field	Description
	30 – Trade 31 – Trade Cancel 40 – Allocation 41 – Allocation Cancel 50 – Give-Up 51 – Give-Up Cancel	Trade Type	The new value 'R' will indicate when a trade is the result of a QOO Order.
HSVF	C – Option Trade CS – Complex Order Instrument Trade I – Option Trade Cancellation IS – Complex Order Trade Cancellation	Price Indicator Marker	No change in the HSVF Feed. Trades resulting from a QOO Order will be identified as 'Regular Trade' (Existing value 'Blank'). Contingent Trades resulting from a QOO Order will be identified as 'Contingent' (Existing value 'G').
EOD Trade Report	Trade	TradeType	New value 'FloorTrade' for Trades resulting from a QOO Order.
		Aknowledgement Status	A new field will be added in the second to last field of each record to indicate the status of the QOO Trade. Possible values: 'New': Trade waiting to be accepted by BOX Market Official. 'Acknowledged': Once Trade has been accepted by BOX Market Official. 'Rejected': Trade rejected by BOX Market Official.
		Aknowledgement TimeStamp	A new will be field added using the format 'HH:MM:SS.mmm'. Appended at the end of each record.

Test Environment

Participants interested in testing the QOO Order type may do so in the BOX Test environment starting November 2016.

Contact

Please contact the Market Operations Center at (866) 768-8845 or by e-mail at BOXMOC@boxoptions.com should you require additional information.