



**BOX**<sup>SM</sup>  
O P T I O N S

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Informational Circular

IC-2016-26

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**TO: BOX Options Participants**  
**FROM: BOX Market Operations Center**  
**SUBJECT: Fee Change – October 2016**  
**DATE: September 30, 2016**

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Effective **October 1, 2016**, BOX Options Exchange ("BOX") is adjusting certain tiers and rebates within the BOX Volume Rebate ("BVR"). The new BVR will now be as follows:

Tier	Percentage Thresholds of National Customer Volume in Multiply-Listed Options Classes (Monthly)	Per Contract Rebate (All Account Types)	
		<i>PIP</i>	<i>COPIP</i>
1	0.000% to 0.159%	(\$0.00)	(\$0.00)
2	0.160% to 0.339%	(\$0.02)	(\$0.02)
3	0.340% to 0.999%	(\$0.04)	(\$0.04)
4	1.000% and Above	(\$0.11)	(\$0.06)

### **Complete Fee Schedule**

The complete BOX fee schedule is available on the BOX website at <http://boxoptions.com/fee-schedule/>.

### **Contact**

Please contact the Market Operations Center at (866) 768-8845 or by e-mail at [BOXMOC@boxoptions.com](mailto:BOXMOC@boxoptions.com) should you require additional information.