

Informational Circular

IC-2016-16

TO: BOX Options Participants

FROM: BOX Market Operations Center

SUBJECT: Fee Change – HSVF Fee

DATE: July 21, 2016

Effective **August 1, 2016**, BOX Options Exchange ("BOX") will begin to charge all market participants a \$750.00 fee per month for receiving the High Speed Vendor Feed ("HSVF"). The fee will be payable by any market participant that receives the HSVF through a direct connection to BOX and will be assessed once per market participant.

Market participants receiving the feed as of the last day of each calendar month will be charged the \$750.00 fee for the following month.

Complete Fee Schedule

The complete BOX fee schedule is available on the BOX website at http://boxoptions.com/fee-schedule/.

Contact

Please contact the Market Operations Center at (866) 768-8845 or by e-mail at BOXMOC@boxoptions.com should you require additional information.

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¹ Pending regulatory filing.