



BOBOXSM
O P T I O N S

Informational Circular

IC-2016-14A

TO: BOX Options Participants
FROM: BOX Regulation
SUBJECT: Amended; Fee Change – July 2016
DATE: June 30, 2016

BOBOX Options Exchange (“BOBOX”) recently distributed Informational Circular IC-2016-14 which outlined upcoming fee changes that will be effective **July 1, 2016**.¹ Based on regulatory feedback, BOBOX is revising IC-2016-14 to adjust certain fees in the fee structure for Non-Auction Transactions. Additionally, BOBOX is removing the proposed section titled, “Error Correction Transactions” as mentioned in IC-2016-14.

Please note that in addition to the deletion of the Error Correction Transaction section, BOBOX is only revising the Non-Auction Transactions fee structure. While a majority of the structure is unchanged, the underlined fees have been adjusted.

All other changes to the Fee Schedule detailed in IC-2016-14 remain the same.

Non-Auction Transactions

BOBOX is amending certain Non-Auction Transaction fees. Non-Auction Transactions will continue to be assessed a per contract fee based upon three factors: (i) the account type of the Participant submitting the order; (ii) whether the Participant is a liquidity provider or liquidity taker; and (iii) the account type of the contra party.

The fees for Non-Auction Transactions will now be as follows:

¹ Pending regulatory filing.

Account Type	Contra Party	Penny Pilot Classes		Non-Penny Pilot Classes	
		Maker Fee	Taker Fee	Maker Fee	Taker Fee
Public Customer	Public Customer	\$0.05	\$0.05	\$0.05	\$0.05
	Professional Customer/ Broker Dealer	\$0.05	\$0.05	\$0.05	\$0.05
	Market Maker	\$0.05	\$0.05	\$0.05	\$0.05
Professional Customer or Broker Dealer	Public Customer	\$0.60	\$0.45	\$0.95	\$0.85
	Professional Customer/ Broker Dealer	<u>\$0.05</u>	\$0.45	<u>\$0.05</u>	\$0.60
	Market Maker	<u>\$0.05</u>	\$0.45	<u>\$0.05</u>	\$0.60
Market Maker	Public Customer	\$0.27	\$0.43	\$0.65	\$0.80
	Professional Customer/ Broker Dealer	\$0.00	\$0.29	\$0.00	\$0.40
	Market Maker	\$0.00	\$0.29	\$0.00	\$0.40

[Complete Fee Schedule](#)

The complete BOX fee schedule is available on the BOX website at <http://boxoptions.com/fee-schedule/>.

[Contact](#)

Please contact the Market Operations Center at (866) 768-8845 or by e-mail at BOXMOC@boxexchange.com should you require additional information.