

Informational Circular

IC-2013-004

TO: BOX Options Participants

FROM: BOX Market Operations Center

SUBJECT: Fee Change – March 2013

DATE: February 28, 2013

Please be advised that subject to the proposal <u>SR-BOX-2013-10</u> submitted to the Securities and Exchange Commission, BOX Options Exchange is amending certain Exchange Fees for Professional customers set forth in Section I of the Fee Schedule as well as the Liquidity Fees and Credits for Non-Auction Transactions set forth in Section II.C. of the Fee Schedule, effective March 1, 2013.

BOX is increasing Professional customer fees for PIP and Agency Orders from \$0.00 to \$0.35, the same fee Broker-Dealers are currently charged. Also, BOX is increasing Professional customer fees for Non-Auction Transactions from \$0.20 to \$0.40, the same fee Broker-Dealers are currently charged. Lastly, BOX is increasing Liquidity Fees and Credits for Non-Auction Transactions in Non-Penny Pilot classes from \$0.65 to \$0.75, and Non-Auction Transactions in Penny Pilot classes from \$0.22 to \$0.30.

The complete BOX fee schedule is available on the BOX website at http://boxexchange.com/assets/BOX_Fee_Schedule.pdf.

Contact

Please contact the Market Operations Center at (866) 768-8845 or by e-mail at BOXMOC@boxexchange.com, or Patty Schuler at (312) 444-6337 or patty.schuler@boxexchange.com should you require additional information.