

Informational Circular

IC-2012-007

TO: BOX Options Participants

FROM: BOX Market Operations Center

SUBJECT: Electronic Blue Sheets ("EBS") Code Change for New SRO

DATE: April 17, 2012

Please be advised that the new SRO, BOX Options Exchange LLC ("BOX"), has been assigned the "U" code for Electronic Blue Sheets ("EBS"). The "U" code change will become effective with the anticipated launch of the new SRO on Monday, May 14, 2012.

Enhancements to the EBS are underway and all current BOX Options Participants that will Waive-In to the new SRO should use the "U" code for reporting EBS activity. These enhancements to the EBS are being implemented to improve the regulatory agencies' ability to analyze trading activities and to support compliance with an SEC rules provision.

Please review this information with your compliance and technology departments. If you have any questions regarding this information, please contact the BOX Market Operations Center at (866) 768-8845 or boxmoc@bostonoptions.com.