



INFORMATIONAL CIRCULAR IC-2009-005

TO: BOX Participants and Participant Organizations

FROM: BOX Market Operations Center

SUBJECT: Anticipated Amendments to the BOX Fee Schedule-P/A Orders

DATE: August 31, 2009

Please be advised that BOX anticipates a proposed filing with the SEC to change the existing BOX Fee Schedule, effective for September 1, 2009. With this filing BOX will initiate a routing fee for P/A Orders routed to an away exchange. A fee of 50 cents per contract will be imposed for each BOX Options Participant exceeding a threshold of 4,000 routed contracts per month. The 50 cent fee will not include any applicable licensing fees which will continue to be billed.

Pending regulatory approval this proposed change will become applicable with the September 2009 billing cycle. This change will be reflected in the BOX Fee Schedule, which is available on the BOX website at <http://www.bostonoptions.com>.

Please review this information with your compliance department. If you have any questions regarding this information, please contact the BOX Market Operations Center at (866) 768-8845 or boxmoc@bostonoptions.com.

