Rights Distribution November 12, 2026

Exchange/Memo ID: 207955
ONN / OCC ID: 60190

Enovix Corporation - Warrants Distribution

DESCRIPTION:

Enovix Corporation (ENVX) has declared a warrants distribution to ENVX Shareholders, as described below:

Warrants: Each Warrant will provide the right to purchase 1.0 Enovix Corporation (ENVX) Common Share at $3.00 per ENVX share

Price: $3.00 per ENVX share

Distribution Ratio: 1 Warrant per every 4 Enovix Corporation (ENVX) Common Shares

Record Date: November 13, 2026

Expiration: 5:00 p.m. New York City time on April 28, 2028, unless accelerated, as described in the ENVX Press Release dated October 28, 2026

Agent: Computershare Trust Company, N.A.

Guaranty Period: None

Enovix Corporation Warrants are anticipated to begin trading on the Nasdaq Stock Market on November 19, 2026 under the ticker "ENVXW".

Delayed Settlement

The ENVX component of the ENVX2 exercise/assignment activity will settle through National Securities Clearing Corporation (NSCC). OCC will delay settlement of the ENVXW component of ENVX2 exercise/assignment activity until the trading status of the warrants is determined. Upon determination of the warrant trading status, OCC will require Put exercisers and Call assignees to deliver the appropriate number of warrants. NOTE: It is not yet known if the Warrants will cease trading on NASDAQ prior to their expiration. The Warrants are expected to expire on April 28, 2028. The ENVXW component of adjusted option ENVX2 will remain part of the ENVX2 deliverable until the Warrants have expired. Once the expiration of the Warrants has been confirmed, the ENVXW will be removed from the ENVX2 deliverable. This change to the deliverables is expected to be effective on April 29, 2028.

Further Contract Adjustment

When the Warrants expire, adjusted ENVX2 options will be further adjusted to no longer call for the delivery of the Warrants. No adjustment will be made to the adjusted contracts to compensate for any inthe-money value the ENVX Warrants may have at the time of their expiration.

Exercise Considerations

The Warrants are to be suspended from trading before the opening on a date to be determined and expire 5:00 p.m. New York City time on April 28, 2028. Call option holders who wish to exercise their adjusted options to obtain the Warrants for subsequent exercise, sale or other purposes bear sole responsibility for determining when to exercise their options as well as complying with all terms and conditions of the Warrants Distribution applicable to Warrants exercise or delivery.

Contract Adjustments:

Pursuant to the Rules of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date:	11/13/2026		
Option Symbol:	ENVX	becomes	ENVX2
Underlying Security:	ENVX	remains	ENVX
Contract Multiplier:	1		
Strike Divisor:	1		
Multiplier:	100		
Settlement Allocation:	95%, 5%		
CUSIP:	293594107, TBD		
Deliverable/Contract:	100 Enovix Corporation (ENVX) Common Shares 25 Enovix Corporation Warrants (ENVXW) (Subject to delayed settlement until regular way trading commences)		

Pricing Considerations: The underlying price of ENVX2 will be determined as follows:

ENVX2 = ENVX + 0.25 (ENVXW)

Additional Exchange Info: Any resting orders in the above options in the BOX order book will be cancelled by the BOX Market Operations Center after the close on November 12, 2026.

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
ENVX	C/P	0.50	11/13/2026	ENVX2	C/P	0.50	11/13/2026
ENVX	C/P	1.00	11/13/2026	ENVX2	C/P	1.00	11/13/2026
ENVX	C/P	1.50	11/13/2026	ENVX2	C/P	1.50	11/13/2026
ENVX	C/P	2.00	11/13/2026	ENVX2	C/P	2.00	11/13/2026
ENVX	C/P	2.50	11/13/2026	ENVX2	C/P	2.50	11/13/2026
ENVX	C/P	3.00	11/13/2026	ENVX2	C/P	3.00	11/13/2026
ENVX	C/P	3.50	11/13/2026	ENVX2	C/P	3.50	11/13/2026
ENVX	C/P	4.00	11/13/2026	ENVX2	C/P	4.00	11/13/2026
ENVX	C/P	4.50	11/13/2026	ENVX2	C/P	4.50	11/13/2026
ENVX	C/P	5.00	11/13/2026	ENVX2	C/P	5.00	11/13/2026
ENVX	C/P	5.50	11/13/2026	ENVX2	C/P	5.50	11/13/2026
ENVX	C/P	6.00	11/13/2026	ENVX2	C/P	6.00	11/13/2026
ENVX	C/P	6.50	11/13/2026	ENVX2	C/P	6.50	11/13/2026
ENVX	C/P	7.00	11/13/2026	ENVX2	C/P	7.00	11/13/2026
ENVX	C/P	0.50	11/20/2026	ENVX2	C/P	0.50	11/20/2026
ENVX	C/P	1.00	11/20/2026	ENVX2	C/P	1.00	11/20/2026
ENVX	C/P	1.50	11/20/2026	ENVX2	C/P	1.50	11/20/2026
ENVX	C/P	2.00	11/20/2026	ENVX2	C/P	2.00	11/20/2026
ENVX	C/P	2.50	11/20/2026	ENVX2	C/P	2.50	11/20/2026
ENVX	C/P	3.00	11/20/2026	ENVX2	C/P	3.00	11/20/2026
ENVX	C/P	3.50	11/20/2026	ENVX2	C/P	3.50	11/20/2026
ENVX	C/P	4.00	11/20/2026	ENVX2	C/P	4.00	11/20/2026
ENVX	C/P	4.50	11/20/2026	ENVX2	C/P	4.50	11/20/2026
ENVX	C/P	5.00	11/20/2026	ENVX2	C/P	5.00	11/20/2026
ENVX	C/P	6.00	11/20/2026	ENVX2	C/P	6.00	11/20/2026
ENVX	C/P	7.00	11/20/2026	ENVX2	C/P	7.00	11/20/2026

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
ENVX	C/P	8.00	11/20/2026	ENVX2	C/P	8.00	11/20/2026
ENVX	C/P	9.00	11/20/2026	ENVX2	C/P	9.00	11/20/2026
ENVX	C/P	10.00	11/20/2026	ENVX2	C/P	10.00	11/20/2026
ENVX	C/P	11.00	11/20/2026	ENVX2	C/P	11.00	11/20/2026
ENVX	C/P	0.50	11/27/2026	ENVX2	C/P	0.50	11/27/2026
ENVX	C/P	1.00	11/27/2026	ENVX2	C/P	1.00	11/27/2026
ENVX	C/P	1.50	11/27/2026	ENVX2	C/P	1.50	11/27/2026
ENVX	C/P	2.00	11/27/2026	ENVX2	C/P	2.00	11/27/2026
ENVX	C/P	2.50	11/27/2026	ENVX2	C/P	2.50	11/27/2026
ENVX	C/P	3.00	11/27/2026	ENVX2	C/P	3.00	11/27/2026
ENVX	C/P	3.50	11/27/2026	ENVX2	C/P	3.50	11/27/2026
ENVX	C/P	4.00	11/27/2026	ENVX2	C/P	4.00	11/27/2026
ENVX	C/P	4.50	11/27/2026	ENVX2	C/P	4.50	11/27/2026
ENVX	C/P	5.00	11/27/2026	ENVX2	C/P	5.00	11/27/2026
ENVX	C/P	6.00	11/27/2026	ENVX2	C/P	6.00	11/27/2026
ENVX	C/P	6.50	11/27/2026	ENVX2	C/P	6.50	11/27/2026
ENVX	C/P	7.00	11/27/2026	ENVX2	C/P	7.00	11/27/2026
ENVX	C/P	0.50	12/04/2026	ENVX2	C/P	0.50	12/04/2026
ENVX	C/P	1.00	12/04/2026	ENVX2	C/P	1.00	12/04/2026
ENVX	C/P	1.50	12/04/2026	ENVX2	C/P	1.50	12/04/2026
ENVX	C/P	2.00	12/04/2026	ENVX2	C/P	2.00	12/04/2026
ENVX	C/P	2.50	12/04/2026	ENVX2	C/P	2.50	12/04/2026
ENVX	C/P	3.00	12/04/2026	ENVX2	C/P	3.00	12/04/2026
ENVX	C/P	3.50	12/04/2026	ENVX2	C/P	3.50	12/04/2026
ENVX	C/P	4.00	12/04/2026	ENVX2	C/P	4.00	12/04/2026
ENVX	C/P	4.50	12/04/2026	ENVX2	C/P	4.50	12/04/2026
ENVX	C/P	5.00	12/04/2026	ENVX2	C/P	5.00	12/04/2026
ENVX	C/P	6.00	12/04/2026	ENVX2	C/P	6.00	12/04/2026
ENVX	C/P	6.50	12/04/2026	ENVX2	C/P	6.50	12/04/2026
ENVX	C/P	7.00	12/04/2026	ENVX2	C/P	7.00	12/04/2026
ENVX	C/P	0.50	12/11/2026	ENVX2	C/P	0.50	12/11/2026
ENVX	C/P	1.00	12/11/2026	ENVX2	C/P	1.00	12/11/2026
ENVX	C/P	1.50	12/11/2026	ENVX2	C/P	1.50	12/11/2026
ENVX	C/P	2.00	12/11/2026	ENVX2	C/P	2.00	12/11/2026
ENVX	C/P	2.50	12/11/2026	ENVX2	C/P	2.50	12/11/2026
ENVX	C/P	3.00	12/11/2026	ENVX2	C/P	3.00	12/11/2026
ENVX	C/P	3.50	12/11/2026	ENVX2	C/P	3.50	12/11/2026
ENVX	C/P	4.00	12/11/2026	ENVX2	C/P	4.00	12/11/2026
ENVX	C/P	4.50	12/11/2026	ENVX2	C/P	4.50	12/11/2026
ENVX	C/P	5.00	12/11/2026	ENVX2	C/P	5.00	12/11/2026
ENVX	C/P	5.50	12/11/2026	ENVX2	C/P	5.50	12/11/2026
ENVX	C/P	6.00	12/11/2026	ENVX2	C/P	6.00	12/11/2026
ENVX	C/P	6.50	12/11/2026	ENVX2	C/P	6.50	12/11/2026
ENVX	C/P	7.00	12/11/2026	ENVX2	C/P	7.00	12/11/2026
ENVX	C/P	1.00	12/18/2026	ENVX2	C/P	1.00	12/18/2026

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
ENVX	C/P	2.00	12/18/2026	ENVX2	C/P	2.00	12/18/2026
ENVX	C/P	3.00	12/18/2026	ENVX2	C/P	3.00	12/18/2026
ENVX	C/P	4.00	12/18/2026	ENVX2	C/P	4.00	12/18/2026
ENVX	C/P	5.00	12/18/2026	ENVX2	C/P	5.00	12/18/2026
ENVX	C/P	6.00	12/18/2026	ENVX2	C/P	6.00	12/18/2026
ENVX	C/P	7.00	12/18/2026	ENVX2	C/P	7.00	12/18/2026
ENVX	C/P	0.50	12/24/2026	ENVX2	C/P	0.50	12/24/2026
ENVX	C/P	1.00	12/24/2026	ENVX2	C/P	1.00	12/24/2026
ENVX	C/P	1.50	12/24/2026	ENVX2	C/P	1.50	12/24/2026
ENVX	C/P	2.00	12/24/2026	ENVX2	C/P	2.00	12/24/2026
ENVX	C/P	2.50	12/24/2026	ENVX2	C/P	2.50	12/24/2026
ENVX	C/P	3.00	12/24/2026	ENVX2	C/P	3.00	12/24/2026
ENVX	C/P	3.50	12/24/2026	ENVX2	C/P	3.50	12/24/2026
ENVX	C/P	4.00	12/24/2026	ENVX2	C/P	4.00	12/24/2026
ENVX	C/P	4.50	12/24/2026	ENVX2	C/P	4.50	12/24/2026
ENVX	C/P	5.00	12/24/2026	ENVX2	C/P	5.00	12/24/2026
ENVX	C/P	5.50	12/24/2026	ENVX2	C/P	5.50	12/24/2026
ENVX	C/P	6.00	12/24/2026	ENVX2	C/P	6.00	12/24/2026
ENVX	C/P	0.50	12/31/2026	ENVX2	C/P	0.50	12/31/2026
ENVX	C/P	1.00	12/31/2026	ENVX2	C/P	1.00	12/31/2026
ENVX	C/P	1.50	12/31/2026	ENVX2	C/P	1.50	12/31/2026
ENVX	C/P	2.00	12/31/2026	ENVX2	C/P	2.00	12/31/2026
ENVX	C/P	2.50	12/31/2026	ENVX2	C/P	2.50	12/31/2026
ENVX	C/P	3.00	12/31/2026	ENVX2	C/P	3.00	12/31/2026
ENVX	C/P	3.50	12/31/2026	ENVX2	C/P	3.50	12/31/2026
ENVX	C/P	4.00	12/31/2026	ENVX2	C/P	4.00	12/31/2026
ENVX	C/P	4.50	12/31/2026	ENVX2	C/P	4.50	12/31/2026
ENVX	C/P	5.00	12/31/2026	ENVX2	C/P	5.00	12/31/2026
ENVX	C/P	5.50	12/31/2026	ENVX2	C/P	5.50	12/31/2026
ENVX	C/P	1.00	01/15/2027	ENVX2	C/P	1.00	01/15/2027
ENVX	C/P	2.00	01/15/2027	ENVX2	C/P	2.00	01/15/2027
ENVX	C/P	3.00	01/15/2027	ENVX2	C/P	3.00	01/15/2027
ENVX	C/P	4.00	01/15/2027	ENVX2	C/P	4.00	01/15/2027
ENVX	C/P	5.00	01/15/2027	ENVX2	C/P	5.00	01/15/2027
ENVX	C/P	6.00	01/15/2027	ENVX2	C/P	6.00	01/15/2027
ENVX	C/P	7.00	01/15/2027	ENVX2	C/P	7.00	01/15/2027
ENVX	C/P	8.00	01/15/2027	ENVX2	C/P	8.00	01/15/2027
ENVX	C/P	9.00	01/15/2027	ENVX2	C/P	9.00	01/15/2027
ENVX	C/P	10.00	01/15/2027	ENVX2	C/P	10.00	01/15/2027
ENVX	C/P	11.00	01/15/2027	ENVX2	C/P	11.00	01/15/2027
ENVX	C/P	12.00	01/15/2027	ENVX2	C/P	12.00	01/15/2027
ENVX	C/P	13.00	01/15/2027	ENVX2	C/P	13.00	01/15/2027
ENVX	C/P	14.00	01/15/2027	ENVX2	C/P	14.00	01/15/2027
ENVX	C/P	15.00	01/15/2027	ENVX2	C/P	15.00	01/15/2027
ENVX	C/P	17.00	01/15/2027	ENVX2	C/P	17.00	01/15/2027

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
ENVX	C/P	20.00	01/15/2027	ENVX2	C/P	20.00	01/15/2027
ENVX	C/P	22.00	01/15/2027	ENVX2	C/P	22.00	01/15/2027
ENVX	C/P	25.00	01/15/2027	ENVX2	C/P	25.00	01/15/2027
ENVX	C/P	27.00	01/15/2027	ENVX2	C/P	27.00	01/15/2027
ENVX	C/P	30.00	01/15/2027	ENVX2	C/P	30.00	01/15/2027
ENVX	C/P	1.00	04/16/2027	ENVX2	C/P	1.00	04/16/2027
ENVX	C/P	2.00	04/16/2027	ENVX2	C/P	2.00	04/16/2027
ENVX	C/P	3.00	04/16/2027	ENVX2	C/P	3.00	04/16/2027
ENVX	C/P	4.00	04/16/2027	ENVX2	C/P	4.00	04/16/2027
ENVX	C/P	5.00	04/16/2027	ENVX2	C/P	5.00	04/16/2027
ENVX	C/P	6.00	04/16/2027	ENVX2	C/P	6.00	04/16/2027
ENVX	C/P	7.00	04/16/2027	ENVX2	C/P	7.00	04/16/2027
ENVX	C/P	1.00	01/21/2028	ENVX2	C/P	1.00	01/21/2028
ENVX	C/P	2.00	01/21/2028	ENVX2	C/P	2.00	01/21/2028
ENVX	C/P	3.00	01/21/2028	ENVX2	C/P	3.00	01/21/2028
ENVX	C/P	4.00	01/21/2028	ENVX2	C/P	4.00	01/21/2028
ENVX	C/P	5.00	01/21/2028	ENVX2	C/P	5.00	01/21/2028
ENVX	C/P	7.00	01/21/2028	ENVX2	C/P	7.00	01/21/2028
ENVX	C/P	10.00	01/21/2028	ENVX2	C/P	10.00	01/21/2028
ENVX	C/P	12.00	01/21/2028	ENVX2	C/P	12.00	01/21/2028
ENVX	C/P	15.00	01/21/2028	ENVX2	C/P	15.00	01/21/2028
ENVX	C/P	17.00	01/21/2028	ENVX2	C/P	17.00	01/21/2028
ENVX	C/P	20.00	01/21/2028	ENVX2	C/P	20.00	01/21/2028
ENVX	C/P	22.00	01/21/2028	ENVX2	C/P	22.00	01/21/2028
ENVX	C/P	25.00	01/21/2028	ENVX2	C/P	25.00	01/21/2028
ENVX	C/P	1.00	01/19/2029	ENVX2	C/P	1.00	01/19/2029
ENVX	C/P	2.00	01/19/2029	ENVX2	C/P	2.00	01/19/2029
ENVX	C/P	3.00	01/19/2029	ENVX2	C/P	3.00	01/19/2029
ENVX	C/P	4.00	01/19/2029	ENVX2	C/P	4.00	01/19/2029
ENVX	C/P	5.00	01/19/2029	ENVX2	C/P	5.00	01/19/2029
ENVX	C/P	7.00	01/19/2029	ENVX2	C/P	7.00	01/19/2029

Disclaimer: This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

Contact Information: Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845 or emailed to boxmoc@boxoptions.com.