

Spinoff

October 08, 2026

Exchange/Memo ID:207908

ONN / OCC ID: 59863



Toro Corporation - Distribution

DESCRIPTION:

Toro Corporation (TORO) has announced a distribution of (New) AI OKTO Corporation (AIOK) Common Shares. The distribution ratio is 0.125 of an AIOK share for each TORO share held. The record date is October 1, 2026; the payable date is October 8, 2026. The ex-distribution date is October 9, 2026. Cash will be paid in lieu of fractional AIOK shares.

AI OKTO Corporation Common Shares will begin trading on NASDAQ under the trading symbol "AIOK" on October 9, 2026.

Delayed Settlement

The TORO and AIOK components of the TORO2 deliverable will settle through National Securities Clearing Corporation (NSCC). OCC will delay settlement of the cash portion of the TORO2 deliverable until the cash in lieu of fractional AIOK Common Shares is determined. Upon determination of the cash in lieu amount, OCC will require Put exercisers and Call assignees to deliver the appropriate cash amount.

Contract Adjustments:

Pursuant to the Rules of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date:	October 9, 2026
Option Symbol:	TORO becomes TORO2
Underlying Security:	TORO remains TORO
CUSIP:	Y8900D108, Y2258E107
Contract Multiplier:	1
Strike Divisor:	1
New Multiplier:	100
Settlement Allocation:	95%, 5%
New Deliverable:	100 Toro Corporation (TORO) Common Shares 12 (New) AI OKTO Corporation (AIOK) Common Shares Cash in lieu of 0.5 fractional AIOK Common Shares

Pricing Considerations: Until the cash in lieu amount is determined, the underlying price for TORO2 will be determined as follows:

$$\text{TORO2} = \text{TORO} + 0.125 (\text{AIOK})$$

Additional Exchange Info: Any resting orders in the above options in the BOX order book will be cancelled by the BOX Market Operations Center after the close on October 8, 2026.

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
TORO	C/P	2.50	10/16/2026	TORO2	C/P	2.50	10/16/2026
TORO	C/P	5.00	10/16/2026	TORO2	C/P	5.00	10/16/2026
TORO	C/P	7.50	10/16/2026	TORO2	C/P	7.50	10/16/2026
TORO	C/P	10.00	10/16/2026	TORO2	C/P	10.00	10/16/2026

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
TORO	C/P	2.50	11/20/2026	TORO2	C/P	2.50	11/20/2026
TORO	C/P	5.00	11/20/2026	TORO2	C/P	5.00	11/20/2026
TORO	C/P	7.50	11/20/2026	TORO2	C/P	7.50	11/20/2026
TORO	C/P	10.00	11/20/2026	TORO2	C/P	10.00	11/20/2026
TORO	C/P	12.50	11/20/2026	TORO2	C/P	12.50	11/20/2026
TORO	C/P	2.50	02/19/2027	TORO2	C/P	2.50	02/19/2027
TORO	C/P	5.00	02/19/2027	TORO2	C/P	5.00	02/19/2027
TORO	C/P	7.50	02/19/2027	TORO2	C/P	7.50	02/19/2027
TORO	C/P	10.00	02/19/2027	TORO2	C/P	10.00	02/19/2027
TORO	C/P	2.50	05/21/2027	TORO2	C/P	2.50	05/21/2027
TORO	C/P	5.00	05/21/2027	TORO2	C/P	5.00	05/21/2027
TORO	C/P	7.50	05/21/2027	TORO2	C/P	7.50	05/21/2027
TORO	C/P	10.00	05/21/2027	TORO2	C/P	10.00	05/21/2027
TORO	C/P	12.50	05/21/2027	TORO2	C/P	12.50	05/21/2027

Disclaimer:

This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

Contact Information:

Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845 or emailed to boxmoc@boxoptions.com.