

Exchange/Memo ID: 207899

ONN / OCC ID: 59834

**UWM Holdings Corporation - Rights Distribution****DESCRIPTION:**

UWM Holdings Corporation (UWMC) has declared a Rights distribution to UWMC Class A Common Shareholders, as described below:

Rights: Transferable Rights ("Rights") to purchase a pro rata portion of 200 million new Class A Common Shares of UWM Holdings Corporation per Right at a subscription price equal to the greater of: (i) \$2.00 and (ii) 85% of the volume-weighted average price per share of the Class A Common Stock during the ten consecutive trading days commencing on October 27, 2026 and ending on November 9, 2026.

Price: To be determined

Distribution Ratio: 1 transferable Right per 1 UWMC Class A Common Share

Record Date: October 2, 2026

Expiration: 5:00 p.m., Eastern Time, on November 12, 2026, unless extended

Depository: To be determined

Guaranty Period: Unknown

Settlement

The UWMC component of the UWMC1 exercise/assignment activity will settle through National Securities Clearing Corporation (NSCC). The UWMC RT component of the UWMC1 deliverable will be subject to delayed settlement until commencement of regular way trading. Upon commencement of regular way trading, the UWMC RT component of UWMC1 exercise/assignment activity will settle through NSCC.

Contract Adjustments:

Pursuant to the Rules of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date: October 2, 2026

Option Symbol: UWMC becomes UWMC1

Underlying Security: UWMC remains UWMC

Contract Multiplier: 1

Strike Divisor: 1

Multiplier: 100

Settlement Allocation: 95%, 5%

CUSIP: 91823B109, TBD

Deliverable/Contract: 100 UWM Holdings Corporation (UWMC) Class A Common Shares
100 UWM Holdings Corporation (UWMC RT) Rights (subject to delayed settlement until commencement of regular way trading)

Pricing Considerations: The underlying price of UWMC1 will be determined as follows:

$$\text{UWMC1} = \text{UWMC} + \text{UWMC RT}$$

Additional Exchange Info: Any resting orders in the above options in the BOX order book will be cancelled by the BOX Market Operations Center after the close on October 1, 2026.

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
UWMC	C/P	0.50	10/02/2026	UWMC1	C/P	0.50	10/02/2026
UWMC	C/P	1.00	10/02/2026	UWMC1	C/P	1.00	10/02/2026
UWMC	C/P	1.50	10/02/2026	UWMC1	C/P	1.50	10/02/2026
UWMC	C/P	2.00	10/02/2026	UWMC1	C/P	2.00	10/02/2026
UWMC	C/P	2.50	10/02/2026	UWMC1	C/P	2.50	10/02/2026
UWMC	C/P	3.00	10/02/2026	UWMC1	C/P	3.00	10/02/2026
UWMC	C/P	0.50	10/09/2026	UWMC1	C/P	0.50	10/09/2026
UWMC	C/P	1.00	10/09/2026	UWMC1	C/P	1.00	10/09/2026
UWMC	C/P	1.50	10/09/2026	UWMC1	C/P	1.50	10/09/2026
UWMC	C/P	2.00	10/09/2026	UWMC1	C/P	2.00	10/09/2026
UWMC	C/P	2.50	10/09/2026	UWMC1	C/P	2.50	10/09/2026
UWMC	C/P	3.00	10/09/2026	UWMC1	C/P	3.00	10/09/2026
UWMC	C/P	0.50	10/16/2026	UWMC1	C/P	0.50	10/16/2026
UWMC	C/P	1.00	10/16/2026	UWMC1	C/P	1.00	10/16/2026
UWMC	C/P	1.50	10/16/2026	UWMC1	C/P	1.50	10/16/2026
UWMC	C/P	2.00	10/16/2026	UWMC1	C/P	2.00	10/16/2026
UWMC	C/P	2.50	10/16/2026	UWMC1	C/P	2.50	10/16/2026
UWMC	C/P	3.00	10/16/2026	UWMC1	C/P	3.00	10/16/2026
UWMC	C/P	4.00	10/16/2026	UWMC1	C/P	4.00	10/16/2026
UWMC	C/P	0.50	10/23/2026	UWMC1	C/P	0.50	10/23/2026
UWMC	C/P	1.00	10/23/2026	UWMC1	C/P	1.00	10/23/2026
UWMC	C/P	1.50	10/23/2026	UWMC1	C/P	1.50	10/23/2026
UWMC	C/P	2.00	10/23/2026	UWMC1	C/P	2.00	10/23/2026
UWMC	C/P	2.50	10/23/2026	UWMC1	C/P	2.50	10/23/2026
UWMC	C/P	3.00	10/23/2026	UWMC1	C/P	3.00	10/23/2026
UWMC	C/P	0.50	10/30/2026	UWMC1	C/P	0.50	10/30/2026

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
UWMC	C/P	1.00	10/30/2026	UWMC1	C/P	1.00	10/30/2026
UWMC	C/P	1.50	10/30/2026	UWMC1	C/P	1.50	10/30/2026
UWMC	C/P	2.00	10/30/2026	UWMC1	C/P	2.00	10/30/2026
UWMC	C/P	2.50	10/30/2026	UWMC1	C/P	2.50	10/30/2026
UWMC	C/P	0.50	11/06/2026	UWMC1	C/P	0.50	11/06/2026
UWMC	C/P	1.00	11/06/2026	UWMC1	C/P	1.00	11/06/2026
UWMC	C/P	1.50	11/06/2026	UWMC1	C/P	1.50	11/06/2026
UWMC	C/P	2.00	11/06/2026	UWMC1	C/P	2.00	11/06/2026
UWMC	C/P	2.50	11/06/2026	UWMC1	C/P	2.50	11/06/2026
UWMC	C/P	0.50	11/13/2026	UWMC1	C/P	0.50	11/13/2026
UWMC	C/P	1.00	11/13/2026	UWMC1	C/P	1.00	11/13/2026
UWMC	C/P	1.50	11/13/2026	UWMC1	C/P	1.50	11/13/2026
UWMC	C/P	2.00	11/13/2026	UWMC1	C/P	2.00	11/13/2026
UWMC	C/P	2.50	11/13/2026	UWMC1	C/P	2.50	11/13/2026
UWMC	C/P	0.50	11/20/2026	UWMC1	C/P	0.50	11/20/2026
UWMC	C/P	1.00	11/20/2026	UWMC1	C/P	1.00	11/20/2026
UWMC	C/P	1.50	11/20/2026	UWMC1	C/P	1.50	11/20/2026
UWMC	C/P	2.00	11/20/2026	UWMC1	C/P	2.00	11/20/2026
UWMC	C/P	3.00	11/20/2026	UWMC1	C/P	3.00	11/20/2026
UWMC	C/P	4.00	11/20/2026	UWMC1	C/P	4.00	11/20/2026
UWMC	C/P	5.00	11/20/2026	UWMC1	C/P	5.00	11/20/2026
UWMC	C/P	6.00	11/20/2026	UWMC1	C/P	6.00	11/20/2026
UWMC	C/P	7.00	11/20/2026	UWMC1	C/P	7.00	11/20/2026
UWMC	C/P	0.50	12/18/2026	UWMC1	C/P	0.50	12/18/2026
UWMC	C/P	1.00	12/18/2026	UWMC1	C/P	1.00	12/18/2026
UWMC	C/P	1.50	12/18/2026	UWMC1	C/P	1.50	12/18/2026
UWMC	C/P	2.00	12/18/2026	UWMC1	C/P	2.00	12/18/2026
UWMC	C/P	3.00	12/18/2026	UWMC1	C/P	3.00	12/18/2026
UWMC	C/P	4.00	12/18/2026	UWMC1	C/P	4.00	12/18/2026
UWMC	C/P	5.00	12/18/2026	UWMC1	C/P	5.00	12/18/2026
UWMC	C/P	6.00	12/18/2026	UWMC1	C/P	6.00	12/18/2026
UWMC	C/P	7.00	12/18/2026	UWMC1	C/P	7.00	12/18/2026
UWMC	C/P	10.00	12/18/2026	UWMC1	C/P	10.00	12/18/2026
UWMC	C/P	12.00	12/18/2026	UWMC1	C/P	12.00	12/18/2026
UWMC	C/P	0.50	01/15/2027	UWMC1	C/P	0.50	01/15/2027
UWMC	C/P	1.00	01/15/2027	UWMC1	C/P	1.00	01/15/2027
UWMC	C/P	1.50	01/15/2027	UWMC1	C/P	1.50	01/15/2027
UWMC	C/P	2.00	01/15/2027	UWMC1	C/P	2.00	01/15/2027
UWMC	C/P	3.00	01/15/2027	UWMC1	C/P	3.00	01/15/2027
UWMC	C/P	4.00	01/15/2027	UWMC1	C/P	4.00	01/15/2027
UWMC	C/P	5.00	01/15/2027	UWMC1	C/P	5.00	01/15/2027
UWMC	C/P	6.00	01/15/2027	UWMC1	C/P	6.00	01/15/2027
UWMC	C/P	7.00	01/15/2027	UWMC1	C/P	7.00	01/15/2027
UWMC	C/P	10.00	01/15/2027	UWMC1	C/P	10.00	01/15/2027
UWMC	C/P	12.00	01/15/2027	UWMC1	C/P	12.00	01/15/2027

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
UWMC	C/P	15.00	01/15/2027	UWMC1	C/P	15.00	01/15/2027
UWMC	C/P	17.00	01/15/2027	UWMC1	C/P	17.00	01/15/2027
UWMC	C/P	0.50	02/19/2027	UWMC1	C/P	0.50	02/19/2027
UWMC	C/P	1.00	02/19/2027	UWMC1	C/P	1.00	02/19/2027
UWMC	C/P	1.50	02/19/2027	UWMC1	C/P	1.50	02/19/2027
UWMC	C/P	2.00	02/19/2027	UWMC1	C/P	2.00	02/19/2027
UWMC	C/P	3.00	02/19/2027	UWMC1	C/P	3.00	02/19/2027
UWMC	C/P	4.00	02/19/2027	UWMC1	C/P	4.00	02/19/2027
UWMC	C/P	5.00	02/19/2027	UWMC1	C/P	5.00	02/19/2027
UWMC	C/P	0.50	05/21/2027	UWMC1	C/P	0.50	05/21/2027
UWMC	C/P	1.00	05/21/2027	UWMC1	C/P	1.00	05/21/2027
UWMC	C/P	1.50	05/21/2027	UWMC1	C/P	1.50	05/21/2027
UWMC	C/P	2.00	05/21/2027	UWMC1	C/P	2.00	05/21/2027
UWMC	C/P	3.00	05/21/2027	UWMC1	C/P	3.00	05/21/2027
UWMC	C/P	4.00	05/21/2027	UWMC1	C/P	4.00	05/21/2027
UWMC	C/P	0.50	06/17/2027	UWMC1	C/P	0.50	06/17/2027
UWMC	C/P	1.00	06/17/2027	UWMC1	C/P	1.00	06/17/2027
UWMC	C/P	1.50	06/17/2027	UWMC1	C/P	1.50	06/17/2027
UWMC	C/P	2.00	06/17/2027	UWMC1	C/P	2.00	06/17/2027
UWMC	C/P	3.00	06/17/2027	UWMC1	C/P	3.00	06/17/2027
UWMC	C/P	4.00	06/17/2027	UWMC1	C/P	4.00	06/17/2027
UWMC	C/P	5.00	06/17/2027	UWMC1	C/P	5.00	06/17/2027
UWMC	C/P	7.00	06/17/2027	UWMC1	C/P	7.00	06/17/2027
UWMC	C/P	0.50	07/16/2027	UWMC1	C/P	0.50	07/16/2027
UWMC	C/P	1.00	07/16/2027	UWMC1	C/P	1.00	07/16/2027
UWMC	C/P	1.50	07/16/2027	UWMC1	C/P	1.50	07/16/2027
UWMC	C/P	2.00	07/16/2027	UWMC1	C/P	2.00	07/16/2027
UWMC	C/P	3.00	07/16/2027	UWMC1	C/P	3.00	07/16/2027
UWMC	C/P	4.00	07/16/2027	UWMC1	C/P	4.00	07/16/2027
UWMC	C/P	5.00	07/16/2027	UWMC1	C/P	5.00	07/16/2027
UWMC	C/P	7.00	07/16/2027	UWMC1	C/P	7.00	07/16/2027
UWMC	C/P	0.50	01/21/2028	UWMC1	C/P	0.50	01/21/2028
UWMC	C/P	1.00	01/21/2028	UWMC1	C/P	1.00	01/21/2028
UWMC	C/P	1.50	01/21/2028	UWMC1	C/P	1.50	01/21/2028
UWMC	C/P	2.00	01/21/2028	UWMC1	C/P	2.00	01/21/2028
UWMC	C/P	3.00	01/21/2028	UWMC1	C/P	3.00	01/21/2028
UWMC	C/P	4.00	01/21/2028	UWMC1	C/P	4.00	01/21/2028
UWMC	C/P	5.00	01/21/2028	UWMC1	C/P	5.00	01/21/2028
UWMC	C/P	7.00	01/21/2028	UWMC1	C/P	7.00	01/21/2028
UWMC	C/P	10.00	01/21/2028	UWMC1	C/P	10.00	01/21/2028
UWMC	C/P	12.00	01/21/2028	UWMC1	C/P	12.00	01/21/2028
UWMC	C/P	0.50	01/19/2029	UWMC1	C/P	0.50	01/19/2029
UWMC	C/P	1.00	01/19/2029	UWMC1	C/P	1.00	01/19/2029
UWMC	C/P	1.50	01/19/2029	UWMC1	C/P	1.50	01/19/2029
UWMC	C/P	2.00	01/19/2029	UWMC1	C/P	2.00	01/19/2029

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
UWMC	C/P	3.00	01/19/2029	UWMC1	C/P	3.00	01/19/2029
UWMC	C/P	4.00	01/19/2029	UWMC1	C/P	4.00	01/19/2029

Disclaimer: This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

Contact Information: Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845 or emailed to boxmoc@boxoptions.com.