

Stock Split

September 11, 2026

Exchange/Memo ID: 207875

ONN / OCC ID: 59742



Ocean Power Technologies Inc. - Reverse Split

Ex - Distribution Date: 09/14/2026

DESCRIPTION:

Ocean Power Technologies Inc. (OPTT) has announced a 1-for-30 reverse stock split. As a result of the reverse stock split, each OPTT Common Share will be converted into the right to receive approximately 0.033333 (New) Ocean Power Technologies Inc. Common Shares. The reverse stock split will become effective before the market open on September 14, 2026. Fractional shares will be rounded up to the nearest whole share.

Contract Adjustments:

Pursuant to the Rules of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date: 09/14/2026

Option Symbol: OPTT becomes OPTT1

Underlying Security: OPTT remains OPTT

CUSIP: 674870605

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100

Old Deliverable:

New Deliverable: 4 (New) Ocean Power Technologies Inc. (OPTT) Common Shares

Pricing Considerations: The underlying price for OPTT1 will be determined as follows:

$$\text{OPTT1} = 0.04 (\text{OPTT})$$

Additional Exchange Info: Any resting orders in the above options in the BOX order book will be cancelled by the BOX Market Operations Center after the close on September 11, 2026.

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
OPTT	C/P	0.50	09/18/2026	OPTT1	C/P	0.50	09/18/2026
OPTT	C/P	1.00	09/18/2026	OPTT1	C/P	1.00	09/18/2026
OPTT	C/P	1.50	09/18/2026	OPTT1	C/P	1.50	09/18/2026
OPTT	C/P	2.00	09/18/2026	OPTT1	C/P	2.00	09/18/2026
OPTT	C/P	2.50	09/18/2026	OPTT1	C/P	2.50	09/18/2026
OPTT	C/P	5.00	09/18/2026	OPTT1	C/P	5.00	09/18/2026
OPTT	C/P	7.50	09/18/2026	OPTT1	C/P	7.50	09/18/2026
OPTT	C/P	0.50	10/16/2026	OPTT1	C/P	0.50	10/16/2026
OPTT	C/P	1.00	10/16/2026	OPTT1	C/P	1.00	10/16/2026
OPTT	C/P	1.50	10/16/2026	OPTT1	C/P	1.50	10/16/2026
OPTT	C/P	2.00	10/16/2026	OPTT1	C/P	2.00	10/16/2026

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
OPTT	C/P	2.50	10/16/2026	OPTT1	C/P	2.50	10/16/2026
OPTT	C/P	5.00	10/16/2026	OPTT1	C/P	5.00	10/16/2026
OPTT	C/P	7.50	10/16/2026	OPTT1	C/P	7.50	10/16/2026
OPTT	C/P	0.50	11/20/2026	OPTT1	C/P	0.50	11/20/2026
OPTT	C/P	1.00	11/20/2026	OPTT1	C/P	1.00	11/20/2026
OPTT	C/P	1.50	11/20/2026	OPTT1	C/P	1.50	11/20/2026
OPTT	C/P	2.00	11/20/2026	OPTT1	C/P	2.00	11/20/2026
OPTT	C/P	2.50	11/20/2026	OPTT1	C/P	2.50	11/20/2026
OPTT	C/P	5.00	11/20/2026	OPTT1	C/P	5.00	11/20/2026
OPTT	C/P	7.50	11/20/2026	OPTT1	C/P	7.50	11/20/2026
OPTT	C/P	0.50	02/19/2027	OPTT1	C/P	0.50	02/19/2027
OPTT	C/P	1.00	02/19/2027	OPTT1	C/P	1.00	02/19/2027
OPTT	C/P	1.50	02/19/2027	OPTT1	C/P	1.50	02/19/2027
OPTT	C/P	2.00	02/19/2027	OPTT1	C/P	2.00	02/19/2027
OPTT	C/P	2.50	02/19/2027	OPTT1	C/P	2.50	02/19/2027
OPTT	C/P	5.00	02/19/2027	OPTT1	C/P	5.00	02/19/2027
OPTT	C/P	7.50	02/19/2027	OPTT1	C/P	7.50	02/19/2027

Disclaimer:

This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

Contact Information:

Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845 or emailed to boxmoc@boxoptions.com.