

Stock Split

August 18, 2026

Exchange/Memo ID: 207841

ONN / OCC ID: 59580



Nerdy Inc. - Reverse Split

Ex - Distribution Date: 08/19/2026

DESCRIPTION:

Nerdy Inc. (NRDY) has announced a 1-for-15 reverse stock split. As a result of the reverse stock split, each NRDY Class A Common Share will be converted into the right to receive approximately 0.066667 (New) Nerdy Inc. Class A Common Shares. The reverse stock split will become effective before the market open on August 19, 2026. Cash will be paid in lieu of fractional shares.

Delayed Settlement

The NRDY component of the NRDY1 deliverable will settle through National Securities Clearing Corporation (NSCC). OCC will delay settlement of the cash portion of the NRDY1 deliverable until the cash in lieu of fractional NRDY Shares is determined. Upon determination of the cash in lieu amount, OCC will require Put exercisers and Call assignees to deliver the appropriate cash amount.

Contract Adjustments:

Pursuant to the Rules of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date: August 19, 2026

Option Symbol: NRDY becomes NRDY1

Underlying Security: NRDY remains NRDY

CUSIP: 64081V208

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100

Old Deliverable:

New Deliverable: 6 (New) Nerdy Inc. (NRDY) Class A Common Shares
Cash in lieu of approximately 0.6667 fractional NRDY Shares

Pricing Considerations: Until the cash in lieu amount is determined, the underlying price for NRDY1 will be determined as follows:

$\text{NRDY1} = 0.066667 (\text{NRDY})$

Additional Exchange Info: Any resting orders in the above options in the BOX order book will be cancelled by the BOX Market Operations Center after the close on August 18, 2026.

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
NRDY	C/P	2.50	08/21/2026	NRDY1	C/P	2.50	08/21/2026
NRDY	C/P	5.00	08/21/2026	NRDY1	C/P	5.00	08/21/2026
NRDY	C/P	7.50	08/21/2026	NRDY1	C/P	7.50	08/21/2026
NRDY	C/P	0.50	09/18/2026	NRDY1	C/P	0.50	09/18/2026
NRDY	C/P	1.00	09/18/2026	NRDY1	C/P	1.00	09/18/2026
NRDY	C/P	1.50	09/18/2026	NRDY1	C/P	1.50	09/18/2026

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
NRDY	C/P	2.00	09/18/2026	NRDY1	C/P	2.00	09/18/2026
NRDY	C/P	2.50	09/18/2026	NRDY1	C/P	2.50	09/18/2026
NRDY	C/P	5.00	09/18/2026	NRDY1	C/P	5.00	09/18/2026
NRDY	C/P	7.50	09/18/2026	NRDY1	C/P	7.50	09/18/2026
NRDY	C/P	2.50	12/18/2026	NRDY1	C/P	2.50	12/18/2026
NRDY	C/P	5.00	12/18/2026	NRDY1	C/P	5.00	12/18/2026
NRDY	C/P	7.50	12/18/2026	NRDY1	C/P	7.50	12/18/2026
NRDY	C/P	2.50	03/19/2027	NRDY1	C/P	2.50	03/19/2027
NRDY	C/P	5.00	03/19/2027	NRDY1	C/P	5.00	03/19/2027
NRDY	C/P	7.50	03/19/2027	NRDY1	C/P	7.50	03/19/2027

Disclaimer:

This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

Contact Information:

Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845 or emailed to boxmoc@boxoptions.com.