

Merger

July 21, 2026

Exchange/Memo ID: 207808

ONN / OCC ID: 59418



Columbia Financial, Inc. - Contract Adjustment

DESCRIPTION:

On June 25, 2026, Shareholders of Columbia Financial, Inc. (CLBK) voted concerning the proposed conversion of CLBK from a partially to a fully public stock holding company. The conversion was approved. These changes became effective before the open on July 21, 2026. As a result, each existing CLBK Common Share will be converted into the right to receive 2.20 (New) CLBK Common Shares. Cash will be paid in lieu of fractional shares, if any.

Pending Contract Adjustments:

Pursuant to the Rules of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date:	July 21, 2026
Option Symbol:	CLBK becomes CLBK1
Underlying Security:	CLBK remains CLBK
CUSIP:	197914104
Contract Multiplier:	1
Strike Divisor:	1
New Multiplier:	100
Settlement Allocation:	
New Deliverable:	220 (New) Columbia Financial, Inc. (CLBK) Common Shares

Pricing Considerations: The underlying price for CLBK1 will be determined as follows:
CLBK1 = 2.20 (CLBK)

Additional Exchange Info: Any resting orders in the above options in the BOX order book will be cancelled by the BOX Market Operations Center after the close on July 21, 2026.

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
CLBK	C/P	12.50	08/21/2026	CLBK1	C/P	12.50	08/21/2026
CLBK	C/P	15.00	08/21/2026	CLBK1	C/P	15.00	08/21/2026
CLBK	C/P	17.50	08/21/2026	CLBK1	C/P	17.50	08/21/2026
CLBK	C/P	20.00	08/21/2026	CLBK1	C/P	20.00	08/21/2026
CLBK	C/P	22.50	08/21/2026	CLBK1	C/P	22.50	08/21/2026
CLBK	C/P	25.00	08/21/2026	CLBK1	C/P	25.00	08/21/2026
CLBK	C/P	30.00	08/21/2026	CLBK1	C/P	30.00	08/21/2026
CLBK	C/P	12.50	09/18/2026	CLBK1	C/P	12.50	09/18/2026
CLBK	C/P	15.00	09/18/2026	CLBK1	C/P	15.00	09/18/2026
CLBK	C/P	17.50	09/18/2026	CLBK1	C/P	17.50	09/18/2026
CLBK	C/P	20.00	09/18/2026	CLBK1	C/P	20.00	09/18/2026
CLBK	C/P	22.50	09/18/2026	CLBK1	C/P	22.50	09/18/2026
CLBK	C/P	25.00	09/18/2026	CLBK1	C/P	25.00	09/18/2026
CLBK	C/P	30.00	09/18/2026	CLBK1	C/P	30.00	09/18/2026
CLBK	C/P	2.50	10/16/2026	CLBK1	C/P	2.50	10/16/2026
CLBK	C/P	5.00	10/16/2026	CLBK1	C/P	5.00	10/16/2026
CLBK	C/P	7.50	10/16/2026	CLBK1	C/P	7.50	10/16/2026
CLBK	C/P	10.00	10/16/2026	CLBK1	C/P	10.00	10/16/2026
CLBK	C/P	12.50	10/16/2026	CLBK1	C/P	12.50	10/16/2026
CLBK	C/P	15.00	10/16/2026	CLBK1	C/P	15.00	10/16/2026
CLBK	C/P	17.50	10/16/2026	CLBK1	C/P	17.50	10/16/2026
CLBK	C/P	20.00	10/16/2026	CLBK1	C/P	20.00	10/16/2026
CLBK	C/P	22.50	10/16/2026	CLBK1	C/P	22.50	10/16/2026
CLBK	C/P	25.00	10/16/2026	CLBK1	C/P	25.00	10/16/2026
CLBK	C/P	30.00	10/16/2026	CLBK1	C/P	30.00	10/16/2026
CLBK	C/P	35.00	10/16/2026	CLBK1	C/P	35.00	10/16/2026
CLBK	C/P	2.50	01/15/2027	CLBK1	C/P	2.50	01/15/2027
CLBK	C/P	5.00	01/15/2027	CLBK1	C/P	5.00	01/15/2027
CLBK	C/P	7.50	01/15/2027	CLBK1	C/P	7.50	01/15/2027
CLBK	C/P	10.00	01/15/2027	CLBK1	C/P	10.00	01/15/2027
CLBK	C/P	12.50	01/15/2027	CLBK1	C/P	12.50	01/15/2027
CLBK	C/P	15.00	01/15/2027	CLBK1	C/P	15.00	01/15/2027
CLBK	C/P	17.50	01/15/2027	CLBK1	C/P	17.50	01/15/2027
CLBK	C/P	20.00	01/15/2027	CLBK1	C/P	20.00	01/15/2027
CLBK	C/P	22.50	01/15/2027	CLBK1	C/P	22.50	01/15/2027
CLBK	C/P	25.00	01/15/2027	CLBK1	C/P	25.00	01/15/2027
CLBK	C/P	30.00	01/15/2027	CLBK1	C/P	30.00	01/15/2027
CLBK	C/P	35.00	01/15/2027	CLBK1	C/P	35.00	01/15/2027

Disclaimer:

This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

Contact Information:

Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845 or emailed to boxmoc@boxoptions.com.