

Stock Split

July 14, 2026

Exchange/Memo ID: 207799

ONN / OCC ID: 59291



Direxion Daily S&P Oil & Gas Exp. & Prod. Bear 2X ETF - Reverse Split

Ex - Distribution Date: 07/15/2026

DESCRIPTION:

Direxion Daily S&P Oil & Gas Exp. & Prod. Bear 2X ETF (DRIP) has announced a 1-for-10 reverse stock split. As a result of the reverse stock split, each DRIP share will be converted into the right to receive 0.1 (New) Direxion Daily S&P Oil & Gas Exp. & Prod. Bear 2X ETF Shares. The reverse stock split will become effective before the market open on July 15, 2026.

Contract Adjustments:

Pursuant to the Rules of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date: July 15, 2026

Option Symbol: DRIP becomes DRIP1

Underlying Security: DRIP remains DRIP

CUSIP: 25461H283

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100

Old Deliverable:

New Deliverable: 10 (New) Direxion Daily S&P Oil & Gas Exp. & Prod. Bear 2X ETF (DRIP) Shares

Pricing Considerations: The underlying price for DRIP1 will be determined as follows:
DRIP1 = 0.10 (DRIP)

Additional Exchange Info: Any resting orders in the above options in the BOX order book will be cancelled by the BOX Market Operations Center after the close on July 14, 2026.

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
DRIP	C/P	1.00	07/17/2026	DRIP1	C/P	1.00	07/17/2026
DRIP	C/P	2.00	07/17/2026	DRIP1	C/P	2.00	07/17/2026
DRIP	C/P	3.00	07/17/2026	DRIP1	C/P	3.00	07/17/2026
DRIP	C/P	4.00	07/17/2026	DRIP1	C/P	4.00	07/17/2026
DRIP	C/P	5.00	07/17/2026	DRIP1	C/P	5.00	07/17/2026
DRIP	C/P	6.00	07/17/2026	DRIP1	C/P	6.00	07/17/2026
DRIP	C/P	7.00	07/17/2026	DRIP1	C/P	7.00	07/17/2026
DRIP	C/P	8.00	07/17/2026	DRIP1	C/P	8.00	07/17/2026
DRIP	C/P	9.00	07/17/2026	DRIP1	C/P	9.00	07/17/2026
DRIP	C/P	1.00	08/21/2026	DRIP1	C/P	1.00	08/21/2026
DRIP	C/P	2.00	08/21/2026	DRIP1	C/P	2.00	08/21/2026
DRIP	C/P	3.00	08/21/2026	DRIP1	C/P	3.00	08/21/2026

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
DRIP	C/P	4.00	08/21/2026	DRIP1	C/P	4.00	08/21/2026
DRIP	C/P	5.00	08/21/2026	DRIP1	C/P	5.00	08/21/2026
DRIP	C/P	6.00	08/21/2026	DRIP1	C/P	6.00	08/21/2026
DRIP	C/P	7.00	08/21/2026	DRIP1	C/P	7.00	08/21/2026
DRIP	C/P	8.00	08/21/2026	DRIP1	C/P	8.00	08/21/2026
DRIP	C/P	9.00	08/21/2026	DRIP1	C/P	9.00	08/21/2026
DRIP	C/P	10.00	08/21/2026	DRIP1	C/P	10.00	08/21/2026
DRIP	C/P	1.00	09/18/2026	DRIP1	C/P	1.00	09/18/2026
DRIP	C/P	2.00	09/18/2026	DRIP1	C/P	2.00	09/18/2026
DRIP	C/P	3.00	09/18/2026	DRIP1	C/P	3.00	09/18/2026
DRIP	C/P	4.00	09/18/2026	DRIP1	C/P	4.00	09/18/2026
DRIP	C/P	5.00	09/18/2026	DRIP1	C/P	5.00	09/18/2026
DRIP	C/P	6.00	09/18/2026	DRIP1	C/P	6.00	09/18/2026
DRIP	C/P	7.00	09/18/2026	DRIP1	C/P	7.00	09/18/2026
DRIP	C/P	8.00	09/18/2026	DRIP1	C/P	8.00	09/18/2026
DRIP	C/P	9.00	09/18/2026	DRIP1	C/P	9.00	09/18/2026
DRIP	C/P	10.00	09/18/2026	DRIP1	C/P	10.00	09/18/2026
DRIP	C/P	11.00	09/18/2026	DRIP1	C/P	11.00	09/18/2026
DRIP	C/P	12.00	09/18/2026	DRIP1	C/P	12.00	09/18/2026
DRIP	C/P	13.00	09/18/2026	DRIP1	C/P	13.00	09/18/2026
DRIP	C/P	14.00	09/18/2026	DRIP1	C/P	14.00	09/18/2026
DRIP	C/P	15.00	09/18/2026	DRIP1	C/P	15.00	09/18/2026
DRIP	C/P	16.00	09/18/2026	DRIP1	C/P	16.00	09/18/2026
DRIP	C/P	17.00	09/18/2026	DRIP1	C/P	17.00	09/18/2026
DRIP	C/P	1.00	12/18/2026	DRIP1	C/P	1.00	12/18/2026
DRIP	C/P	2.00	12/18/2026	DRIP1	C/P	2.00	12/18/2026
DRIP	C/P	3.00	12/18/2026	DRIP1	C/P	3.00	12/18/2026
DRIP	C/P	4.00	12/18/2026	DRIP1	C/P	4.00	12/18/2026
DRIP	C/P	5.00	12/18/2026	DRIP1	C/P	5.00	12/18/2026
DRIP	C/P	6.00	12/18/2026	DRIP1	C/P	6.00	12/18/2026
DRIP	C/P	7.00	12/18/2026	DRIP1	C/P	7.00	12/18/2026
DRIP	C/P	8.00	12/18/2026	DRIP1	C/P	8.00	12/18/2026
DRIP	C/P	9.00	12/18/2026	DRIP1	C/P	9.00	12/18/2026
DRIP	C/P	10.00	12/18/2026	DRIP1	C/P	10.00	12/18/2026

Disclaimer:

This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

Contact Information:

Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845 or emailed to boxmoc@boxoptions.com.