

# Stock Split

May 27, 2026

Exchange/Memo ID: 207713

ONN / OCC ID: 58976



## ProShares UltraShort Utilities - Reverse Split

Ex - Distribution Date: 05/28/2026

### DESCRIPTION:

ProShares UltraShort Utilities (SDP) has announced a 1-for-2 reverse stock split. As a result of the reverse stock split, each SDP Share will be converted into the right to receive 0.5 (New) ProShares UltraShort Utilities ETF Shares. The reverse stock split will become effective before the market open on May 28, 2026.

### Contract Adjustments:

Pursuant to the Rules of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date: May 28, 2026

Option Symbol: SDP becomes SDP1

Underlying Security: SDP remains SDP

CUSIP: 74350P519

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100

Old Deliverable:

New Deliverable: 50 (New) ProShares UltraShort Utilities (SDP) ETF Shares

**Pricing Considerations:** The underlying price for SDP1 will be determined as follows:  
SDP1 = 0.50 (SDP)

**Additional Exchange Info:** Any resting orders in the above options in the BOX order book will be cancelled by the BOX Market Operations Center after the close on May 27, 2026.

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
SDP	C/P	1.00	06/18/2026	SDP1	C/P	1.00	06/18/2026
SDP	C/P	2.00	06/18/2026	SDP1	C/P	2.00	06/18/2026
SDP	C/P	3.00	06/18/2026	SDP1	C/P	3.00	06/18/2026
SDP	C/P	4.00	06/18/2026	SDP1	C/P	4.00	06/18/2026
SDP	C/P	5.00	06/18/2026	SDP1	C/P	5.00	06/18/2026
SDP	C/P	6.00	06/18/2026	SDP1	C/P	6.00	06/18/2026
SDP	C/P	7.00	06/18/2026	SDP1	C/P	7.00	06/18/2026
SDP	C/P	8.00	06/18/2026	SDP1	C/P	8.00	06/18/2026
SDP	C/P	9.00	06/18/2026	SDP1	C/P	9.00	06/18/2026
SDP	C/P	10.00	06/18/2026	SDP1	C/P	10.00	06/18/2026
SDP	C/P	11.00	06/18/2026	SDP1	C/P	11.00	06/18/2026
SDP	C/P	12.00	06/18/2026	SDP1	C/P	12.00	06/18/2026

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
SDP	C/P	13.00	06/18/2026	SDP1	C/P	13.00	06/18/2026
SDP	C/P	14.00	06/18/2026	SDP1	C/P	14.00	06/18/2026
SDP	C/P	15.00	06/18/2026	SDP1	C/P	15.00	06/18/2026
SDP	C/P	16.00	06/18/2026	SDP1	C/P	16.00	06/18/2026
SDP	C/P	17.00	06/18/2026	SDP1	C/P	17.00	06/18/2026
SDP	C/P	18.00	06/18/2026	SDP1	C/P	18.00	06/18/2026
SDP	C/P	19.00	06/18/2026	SDP1	C/P	19.00	06/18/2026
SDP	C/P	20.00	06/18/2026	SDP1	C/P	20.00	06/18/2026
SDP	C/P	1.00	07/17/2026	SDP1	C/P	1.00	07/17/2026
SDP	C/P	2.00	07/17/2026	SDP1	C/P	2.00	07/17/2026
SDP	C/P	3.00	07/17/2026	SDP1	C/P	3.00	07/17/2026
SDP	C/P	4.00	07/17/2026	SDP1	C/P	4.00	07/17/2026
SDP	C/P	5.00	07/17/2026	SDP1	C/P	5.00	07/17/2026
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SDP	C/P	15.00	07/17/2026	SDP1	C/P	15.00	07/17/2026
SDP	C/P	16.00	07/17/2026	SDP1	C/P	16.00	07/17/2026
SDP	C/P	17.00	07/17/2026	SDP1	C/P	17.00	07/17/2026
SDP	C/P	18.00	07/17/2026	SDP1	C/P	18.00	07/17/2026
SDP	C/P	19.00	07/17/2026	SDP1	C/P	19.00	07/17/2026
SDP	C/P	20.00	07/17/2026	SDP1	C/P	20.00	07/17/2026
SDP	C/P	21.00	07/17/2026	SDP1	C/P	21.00	07/17/2026
SDP	C/P	3.00	08/21/2026	SDP1	C/P	3.00	08/21/2026
SDP	C/P	4.00	08/21/2026	SDP1	C/P	4.00	08/21/2026
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SDP	C/P	21.00	08/21/2026	SDP1	C/P	21.00	08/21/2026
SDP	C/P	22.00	08/21/2026	SDP1	C/P	22.00	08/21/2026
SDP	C/P	23.00	08/21/2026	SDP1	C/P	23.00	08/21/2026
SDP	C/P	1.00	11/20/2026	SDP1	C/P	1.00	11/20/2026
SDP	C/P	2.00	11/20/2026	SDP1	C/P	2.00	11/20/2026
SDP	C/P	3.00	11/20/2026	SDP1	C/P	3.00	11/20/2026
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SDP	C/P	18.00	11/20/2026	SDP1	C/P	18.00	11/20/2026
SDP	C/P	19.00	11/20/2026	SDP1	C/P	19.00	11/20/2026
SDP	C/P	20.00	11/20/2026	SDP1	C/P	20.00	11/20/2026

**Disclaimer:**

This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

**Contact Information:**

Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845 or emailed to [boxmoc@boxoptions.com](mailto:boxmoc@boxoptions.com).