

Cash Dividend

May 01, 2026

Exchange/Memo ID: 207675

ONN / OCC ID: 58854



Toro Corporation - Special Dividend (Election)

Ex - Distribution Date: 05/04/2026

DESCRIPTION:

Toro Corporation (TORO) has announced a One-Time, Special Dividend of \$0.90 per TORO Common Share, with shareholders having the option to elect to receive the dividend in shares. TORO reserves the right to determine to pay the dividend entirely in cash, notwithstanding any elections it has received and without prior notice to shareholders as described in its press release dated April 22, 2026.

TORO shareholders who do not make a valid election will receive the Special Dividend in the form of cash. The record date is May 4, 2026; payable date is June 5, 2026. The ex-distribution date for this distribution will be May 4, 2026.

The election deadline is 5:00 P.M., Eastern Standard Time, on May 22, 2026.

Exercise Consideration - On May 4, 2026, TORO option will become adjusted symbol TORO1. The deliverable for TORO1 options will include a cash component of \$90.00 (\$0.90 x 100). TORO Call option holders who wish to participate in the election must exercise their options in sufficient time in advance of the contract adjustment and observe all conditions of the election. In all cases, it is the sole responsibility of persons holding call options seeking to participate in the election to determine when to exercise their options and to comply with all terms and conditions of the election.

Contract Adjustments:

Pursuant to the Rules of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date: May 4, 2026

Option Symbol: TORO becomes TORO1

Underlying Security: TORO remains TORO

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100

New Deliverable/Contract: 100 Toro Corporation (TORO) Common Shares
\$90.00 Cash (\$0.90 x 100)

Pricing Considerations: The underlying price for TORO1 will be determined as follows:
 $TORO1 = TORO + 0.90$

Additional Exchange Info: Any resting orders in the above options in the BOX order book will be cancelled by the BOX Market Operations Center after the close on May 1, 2026.

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
TORO	C/P	0.75	05/15/2026	TORO1	C/P	0.75	05/15/2026
TORO	C/P	3.25	05/15/2026	TORO1	C/P	3.25	05/15/2026
TORO	C/P	5.75	05/15/2026	TORO1	C/P	5.75	05/15/2026
TORO	C/P	8.25	05/15/2026	TORO1	C/P	8.25	05/15/2026
TORO	C/P	10.00	05/15/2026	TORO1	C/P	10.00	05/15/2026

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
TORO	C/P	12.50	05/15/2026	TORO1	C/P	12.50	05/15/2026
TORO	C/P	2.50	06/18/2026	TORO1	C/P	2.50	06/18/2026
TORO	C/P	5.00	06/18/2026	TORO1	C/P	5.00	06/18/2026
TORO	C/P	7.50	06/18/2026	TORO1	C/P	7.50	06/18/2026
TORO	C/P	10.00	06/18/2026	TORO1	C/P	10.00	06/18/2026
TORO	C/P	12.50	06/18/2026	TORO1	C/P	12.50	06/18/2026
TORO	C/P	0.75	08/21/2026	TORO1	C/P	0.75	08/21/2026
TORO	C/P	3.25	08/21/2026	TORO1	C/P	3.25	08/21/2026
TORO	C/P	5.75	08/21/2026	TORO1	C/P	5.75	08/21/2026
TORO	C/P	8.25	08/21/2026	TORO1	C/P	8.25	08/21/2026
TORO	C/P	10.00	08/21/2026	TORO1	C/P	10.00	08/21/2026
TORO	C/P	12.50	08/21/2026	TORO1	C/P	12.50	08/21/2026
TORO	C/P	2.50	11/20/2026	TORO1	C/P	2.50	11/20/2026
TORO	C/P	5.00	11/20/2026	TORO1	C/P	5.00	11/20/2026
TORO	C/P	7.50	11/20/2026	TORO1	C/P	7.50	11/20/2026
TORO	C/P	10.00	11/20/2026	TORO1	C/P	10.00	11/20/2026
TORO	C/P	12.50	11/20/2026	TORO1	C/P	12.50	11/20/2026

Disclaimer: This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

Contact Information: Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845 or emailed to boxmoc@boxoptions.com.