

Cash Dividend

May 01, 2026

Exchange/Memo ID: 207674

ONN / OCC ID: 58841



TowneBank - Cash Distribution

Ex - Distribution Date: 05/04/2026

DESCRIPTION:

TowneBank (TOWN) has announced a Special Cash Dividend of \$0.70 per TOWN Common Share. The record date is May 4, 2026; the payable date is May 20, 2026. The ex-distribution date for this distribution will be May 4, 2026.

Contract Adjustments:

Pursuant to the Rules of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date: May 4, 2026

Option Symbol: TOWN remains TOWN

Underlying Security: TOWN remains TOWN

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100

New Deliverable/Contract: 100 TowneBank (TOWN) Common Shares

Pricing Considerations:

Additional Exchange Info: Any resting orders in the above options in the BOX order book will be cancelled by the BOX Market Operations Center after the close on May 1, 2026.

| Old Option Symbol | Old PutCall Code | Old Strike Price | Old Contract Date | New Option Symbol | New PutCall Code | New Strike Price | New Contract Date |
|-------------------|------------------|------------------|-------------------|-------------------|------------------|------------------|-------------------|
| TOWN | C/P | 17.50 | 05/15/2026 | TOWN | C/P | 16.80 | 05/15/2026 |
| TOWN | C/P | 20.00 | 05/15/2026 | TOWN | C/P | 19.30 | 05/15/2026 |
| TOWN | C/P | 22.50 | 05/15/2026 | TOWN | C/P | 21.80 | 05/15/2026 |
| TOWN | C/P | 25.00 | 05/15/2026 | TOWN | C/P | 24.30 | 05/15/2026 |
| TOWN | C/P | 30.00 | 05/15/2026 | TOWN | C/P | 29.30 | 05/15/2026 |
| TOWN | C/P | 35.00 | 05/15/2026 | TOWN | C/P | 34.30 | 05/15/2026 |
| TOWN | C/P | 40.00 | 05/15/2026 | TOWN | C/P | 39.30 | 05/15/2026 |
| TOWN | C/P | 45.00 | 05/15/2026 | TOWN | C/P | 44.30 | 05/15/2026 |
| TOWN | C/P | 50.00 | 05/15/2026 | TOWN | C/P | 49.30 | 05/15/2026 |
| TOWN | C/P | 17.50 | 06/18/2026 | TOWN | C/P | 16.80 | 06/18/2026 |
| TOWN | C/P | 20.00 | 06/18/2026 | TOWN | C/P | 19.30 | 06/18/2026 |
| TOWN | C/P | 22.50 | 06/18/2026 | TOWN | C/P | 21.80 | 06/18/2026 |
| TOWN | C/P | 25.00 | 06/18/2026 | TOWN | C/P | 24.30 | 06/18/2026 |
| TOWN | C/P | 30.00 | 06/18/2026 | TOWN | C/P | 29.30 | 06/18/2026 |
| TOWN | C/P | 35.00 | 06/18/2026 | TOWN | C/P | 34.30 | 06/18/2026 |

| Old Option Symbol | Old PutCall Code | Old Strike Price | Old Contract Date | New Option Symbol | New PutCall Code | New Strike Price | New Contract Date |
|-------------------|------------------|------------------|-------------------|-------------------|------------------|------------------|-------------------|
| TOWN | C/P | 40.00 | 06/18/2026 | TOWN | C/P | 39.30 | 06/18/2026 |
| TOWN | C/P | 45.00 | 06/18/2026 | TOWN | C/P | 44.30 | 06/18/2026 |
| TOWN | C/P | 50.00 | 06/18/2026 | TOWN | C/P | 49.30 | 06/18/2026 |
| TOWN | C/P | 17.50 | 09/18/2026 | TOWN | C/P | 16.80 | 09/18/2026 |
| TOWN | C/P | 20.00 | 09/18/2026 | TOWN | C/P | 19.30 | 09/18/2026 |
| TOWN | C/P | 22.50 | 09/18/2026 | TOWN | C/P | 21.80 | 09/18/2026 |
| TOWN | C/P | 25.00 | 09/18/2026 | TOWN | C/P | 24.30 | 09/18/2026 |
| TOWN | C/P | 30.00 | 09/18/2026 | TOWN | C/P | 29.30 | 09/18/2026 |
| TOWN | C/P | 35.00 | 09/18/2026 | TOWN | C/P | 34.30 | 09/18/2026 |
| TOWN | C/P | 40.00 | 09/18/2026 | TOWN | C/P | 39.30 | 09/18/2026 |
| TOWN | C/P | 45.00 | 09/18/2026 | TOWN | C/P | 44.30 | 09/18/2026 |
| TOWN | C/P | 50.00 | 09/18/2026 | TOWN | C/P | 49.30 | 09/18/2026 |
| TOWN | C/P | 20.00 | 12/18/2026 | TOWN | C/P | 19.30 | 12/18/2026 |
| TOWN | C/P | 22.50 | 12/18/2026 | TOWN | C/P | 21.80 | 12/18/2026 |
| TOWN | C/P | 25.00 | 12/18/2026 | TOWN | C/P | 24.30 | 12/18/2026 |
| TOWN | C/P | 30.00 | 12/18/2026 | TOWN | C/P | 29.30 | 12/18/2026 |
| TOWN | C/P | 35.00 | 12/18/2026 | TOWN | C/P | 34.30 | 12/18/2026 |
| TOWN | C/P | 40.00 | 12/18/2026 | TOWN | C/P | 39.30 | 12/18/2026 |
| TOWN | C/P | 45.00 | 12/18/2026 | TOWN | C/P | 44.30 | 12/18/2026 |
| TOWN | C/P | 50.00 | 12/18/2026 | TOWN | C/P | 49.30 | 12/18/2026 |

Disclaimer: This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

Contact Information: Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845 or emailed to boxmoc@boxoptions.com.