

Stock Split

March 23, 2026

Exchange/Memo ID: 207610

ONN / OCC ID: 58615



Piper Sandler Companies - 4 For 1 Stock Split/Mandatory Exchange * * * Update * * *

Ex - Distribution Date: 03/24/2026

DESCRIPTION:

Piper Sandler Companies (PIPR) has announced a 4 for 1 stock split via mandatory exchange of shares. The stock split via mandatory exchange of shares will become effective before the market open on March 24, 2026.

Contract Adjustments:

Pursuant to the Rules of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date: 03/24/2026

Option Symbol: PIPR remains PIPR

Underlying Security: PIPR remains PIPR

CUSIP: 724078209

Contract Multiplier: 4

Strike Divisor: 4

New Multiplier: 100

Old Deliverable:

New Deliverable: 100 Piper Sandler Companies (PIPR) Common Shares

Pricing Considerations:

Additional Exchange Info: Any resting orders in the above options in the BOX order book will be cancelled by the BOX Market Operations Center after the close on March 23, 2026.

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
PIPR	C/P	185.00	04/17/2026	PIPR	C/P	46.25	04/17/2026
PIPR	C/P	190.00	04/17/2026	PIPR	C/P	47.50	04/17/2026
PIPR	C/P	195.00	04/17/2026	PIPR	C/P	48.75	04/17/2026
PIPR	C/P	205.00	04/17/2026	PIPR	C/P	51.25	04/17/2026
PIPR	C/P	215.00	04/17/2026	PIPR	C/P	53.75	04/17/2026
PIPR	C/P	220.00	04/17/2026	PIPR	C/P	55.00	04/17/2026
PIPR	C/P	225.00	04/17/2026	PIPR	C/P	56.25	04/17/2026
PIPR	C/P	230.00	04/17/2026	PIPR	C/P	57.50	04/17/2026
PIPR	C/P	235.00	04/17/2026	PIPR	C/P	58.75	04/17/2026
PIPR	C/P	240.00	04/17/2026	PIPR	C/P	60.00	04/17/2026
PIPR	C/P	245.00	04/17/2026	PIPR	C/P	61.25	04/17/2026
PIPR	C/P	250.00	04/17/2026	PIPR	C/P	62.50	04/17/2026
PIPR	C/P	255.00	04/17/2026	PIPR	C/P	63.75	04/17/2026

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
PIPR	C/P	260.00	04/17/2026	PIPR	C/P	65.00	04/17/2026
PIPR	C/P	265.00	04/17/2026	PIPR	C/P	66.25	04/17/2026
PIPR	C/P	270.00	04/17/2026	PIPR	C/P	67.50	04/17/2026
PIPR	C/P	275.00	04/17/2026	PIPR	C/P	68.75	04/17/2026
PIPR	C/P	280.00	04/17/2026	PIPR	C/P	70.00	04/17/2026
PIPR	C/P	285.00	04/17/2026	PIPR	C/P	71.25	04/17/2026
PIPR	C/P	290.00	04/17/2026	PIPR	C/P	72.50	04/17/2026
PIPR	C/P	295.00	04/17/2026	PIPR	C/P	73.75	04/17/2026
PIPR	C/P	300.00	04/17/2026	PIPR	C/P	75.00	04/17/2026
PIPR	C/P	305.00	04/17/2026	PIPR	C/P	76.25	04/17/2026
PIPR	C/P	310.00	04/17/2026	PIPR	C/P	77.50	04/17/2026
PIPR	C/P	315.00	04/17/2026	PIPR	C/P	78.75	04/17/2026
PIPR	C/P	320.00	04/17/2026	PIPR	C/P	80.00	04/17/2026
PIPR	C/P	325.00	04/17/2026	PIPR	C/P	81.25	04/17/2026
PIPR	C/P	330.00	04/17/2026	PIPR	C/P	82.50	04/17/2026
PIPR	C/P	335.00	04/17/2026	PIPR	C/P	83.75	04/17/2026
PIPR	C/P	340.00	04/17/2026	PIPR	C/P	85.00	04/17/2026
PIPR	C/P	345.00	04/17/2026	PIPR	C/P	86.25	04/17/2026
PIPR	C/P	350.00	04/17/2026	PIPR	C/P	87.50	04/17/2026
PIPR	C/P	355.00	04/17/2026	PIPR	C/P	88.75	04/17/2026
PIPR	C/P	365.00	04/17/2026	PIPR	C/P	91.25	04/17/2026
PIPR	C/P	375.00	04/17/2026	PIPR	C/P	93.75	04/17/2026
PIPR	C/P	385.00	04/17/2026	PIPR	C/P	96.25	04/17/2026
PIPR	C/P	395.00	04/17/2026	PIPR	C/P	98.75	04/17/2026
PIPR	C/P	405.00	04/17/2026	PIPR	C/P	101.25	04/17/2026
PIPR	C/P	415.00	04/17/2026	PIPR	C/P	103.75	04/17/2026
PIPR	C/P	425.00	04/17/2026	PIPR	C/P	106.25	04/17/2026
PIPR	C/P	435.00	04/17/2026	PIPR	C/P	108.75	04/17/2026
PIPR	C/P	445.00	04/17/2026	PIPR	C/P	111.25	04/17/2026
PIPR	C/P	455.00	04/17/2026	PIPR	C/P	113.75	04/17/2026
PIPR	C/P	180.00	05/15/2026	PIPR	C/P	45.00	05/15/2026
PIPR	C/P	185.00	05/15/2026	PIPR	C/P	46.25	05/15/2026
PIPR	C/P	190.00	05/15/2026	PIPR	C/P	47.50	05/15/2026
PIPR	C/P	195.00	05/15/2026	PIPR	C/P	48.75	05/15/2026
PIPR	C/P	200.00	05/15/2026	PIPR	C/P	50.00	05/15/2026
PIPR	C/P	210.00	05/15/2026	PIPR	C/P	52.50	05/15/2026
PIPR	C/P	220.00	05/15/2026	PIPR	C/P	55.00	05/15/2026
PIPR	C/P	230.00	05/15/2026	PIPR	C/P	57.50	05/15/2026
PIPR	C/P	240.00	05/15/2026	PIPR	C/P	60.00	05/15/2026
PIPR	C/P	250.00	05/15/2026	PIPR	C/P	62.50	05/15/2026
PIPR	C/P	260.00	05/15/2026	PIPR	C/P	65.00	05/15/2026
PIPR	C/P	270.00	05/15/2026	PIPR	C/P	67.50	05/15/2026
PIPR	C/P	280.00	05/15/2026	PIPR	C/P	70.00	05/15/2026
PIPR	C/P	290.00	05/15/2026	PIPR	C/P	72.50	05/15/2026
PIPR	C/P	300.00	05/15/2026	PIPR	C/P	75.00	05/15/2026

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
PIPR	C/P	310.00	05/15/2026	PIPR	C/P	77.50	05/15/2026
PIPR	C/P	320.00	05/15/2026	PIPR	C/P	80.00	05/15/2026
PIPR	C/P	330.00	05/15/2026	PIPR	C/P	82.50	05/15/2026
PIPR	C/P	340.00	05/15/2026	PIPR	C/P	85.00	05/15/2026
PIPR	C/P	350.00	05/15/2026	PIPR	C/P	87.50	05/15/2026
PIPR	C/P	360.00	05/15/2026	PIPR	C/P	90.00	05/15/2026
PIPR	C/P	370.00	05/15/2026	PIPR	C/P	92.50	05/15/2026
PIPR	C/P	380.00	05/15/2026	PIPR	C/P	95.00	05/15/2026
PIPR	C/P	390.00	05/15/2026	PIPR	C/P	97.50	05/15/2026
PIPR	C/P	400.00	05/15/2026	PIPR	C/P	100.00	05/15/2026
PIPR	C/P	410.00	05/15/2026	PIPR	C/P	102.50	05/15/2026
PIPR	C/P	420.00	05/15/2026	PIPR	C/P	105.00	05/15/2026
PIPR	C/P	430.00	05/15/2026	PIPR	C/P	107.50	05/15/2026
PIPR	C/P	440.00	05/15/2026	PIPR	C/P	110.00	05/15/2026
PIPR	C/P	175.00	06/18/2026	PIPR	C/P	43.75	06/18/2026
PIPR	C/P	180.00	06/18/2026	PIPR	C/P	45.00	06/18/2026
PIPR	C/P	185.00	06/18/2026	PIPR	C/P	46.25	06/18/2026
PIPR	C/P	190.00	06/18/2026	PIPR	C/P	47.50	06/18/2026
PIPR	C/P	195.00	06/18/2026	PIPR	C/P	48.75	06/18/2026
PIPR	C/P	200.00	06/18/2026	PIPR	C/P	50.00	06/18/2026
PIPR	C/P	205.00	06/18/2026	PIPR	C/P	51.25	06/18/2026
PIPR	C/P	210.00	06/18/2026	PIPR	C/P	52.50	06/18/2026
PIPR	C/P	215.00	06/18/2026	PIPR	C/P	53.75	06/18/2026
PIPR	C/P	220.00	06/18/2026	PIPR	C/P	55.00	06/18/2026
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PIPR	C/P	260.00	06/18/2026	PIPR	C/P	65.00	06/18/2026
PIPR	C/P	265.00	06/18/2026	PIPR	C/P	66.25	06/18/2026
PIPR	C/P	270.00	06/18/2026	PIPR	C/P	67.50	06/18/2026
PIPR	C/P	275.00	06/18/2026	PIPR	C/P	68.75	06/18/2026
PIPR	C/P	280.00	06/18/2026	PIPR	C/P	70.00	06/18/2026
PIPR	C/P	285.00	06/18/2026	PIPR	C/P	71.25	06/18/2026
PIPR	C/P	290.00	06/18/2026	PIPR	C/P	72.50	06/18/2026
PIPR	C/P	295.00	06/18/2026	PIPR	C/P	73.75	06/18/2026
PIPR	C/P	300.00	06/18/2026	PIPR	C/P	75.00	06/18/2026
PIPR	C/P	305.00	06/18/2026	PIPR	C/P	76.25	06/18/2026
PIPR	C/P	310.00	06/18/2026	PIPR	C/P	77.50	06/18/2026
PIPR	C/P	315.00	06/18/2026	PIPR	C/P	78.75	06/18/2026
PIPR	C/P	320.00	06/18/2026	PIPR	C/P	80.00	06/18/2026
PIPR	C/P	325.00	06/18/2026	PIPR	C/P	81.25	06/18/2026

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PIPR	C/P	340.00	06/18/2026	PIPR	C/P	85.00	06/18/2026
PIPR	C/P	345.00	06/18/2026	PIPR	C/P	86.25	06/18/2026
PIPR	C/P	350.00	06/18/2026	PIPR	C/P	87.50	06/18/2026
PIPR	C/P	355.00	06/18/2026	PIPR	C/P	88.75	06/18/2026
PIPR	C/P	360.00	06/18/2026	PIPR	C/P	90.00	06/18/2026
PIPR	C/P	365.00	06/18/2026	PIPR	C/P	91.25	06/18/2026
PIPR	C/P	370.00	06/18/2026	PIPR	C/P	92.50	06/18/2026
PIPR	C/P	375.00	06/18/2026	PIPR	C/P	93.75	06/18/2026
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PIPR	C/P	385.00	06/18/2026	PIPR	C/P	96.25	06/18/2026
PIPR	C/P	390.00	06/18/2026	PIPR	C/P	97.50	06/18/2026
PIPR	C/P	395.00	06/18/2026	PIPR	C/P	98.75	06/18/2026
PIPR	C/P	400.00	06/18/2026	PIPR	C/P	100.00	06/18/2026
PIPR	C/P	405.00	06/18/2026	PIPR	C/P	101.25	06/18/2026
PIPR	C/P	410.00	06/18/2026	PIPR	C/P	102.50	06/18/2026
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PIPR	C/P	445.00	06/18/2026	PIPR	C/P	111.25	06/18/2026
PIPR	C/P	455.00	06/18/2026	PIPR	C/P	113.75	06/18/2026
PIPR	C/P	465.00	06/18/2026	PIPR	C/P	116.25	06/18/2026
PIPR	C/P	475.00	06/18/2026	PIPR	C/P	118.75	06/18/2026
PIPR	C/P	485.00	06/18/2026	PIPR	C/P	121.25	06/18/2026
PIPR	C/P	495.00	06/18/2026	PIPR	C/P	123.75	06/18/2026
PIPR	C/P	515.00	06/18/2026	PIPR	C/P	128.75	06/18/2026
PIPR	C/P	145.00	09/18/2026	PIPR	C/P	36.25	09/18/2026
PIPR	C/P	150.00	09/18/2026	PIPR	C/P	37.50	09/18/2026
PIPR	C/P	155.00	09/18/2026	PIPR	C/P	38.75	09/18/2026
PIPR	C/P	160.00	09/18/2026	PIPR	C/P	40.00	09/18/2026
PIPR	C/P	165.00	09/18/2026	PIPR	C/P	41.25	09/18/2026
PIPR	C/P	170.00	09/18/2026	PIPR	C/P	42.50	09/18/2026
PIPR	C/P	175.00	09/18/2026	PIPR	C/P	43.75	09/18/2026
PIPR	C/P	180.00	09/18/2026	PIPR	C/P	45.00	09/18/2026
PIPR	C/P	185.00	09/18/2026	PIPR	C/P	46.25	09/18/2026
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PIPR	C/P	195.00	09/18/2026	PIPR	C/P	48.75	09/18/2026
PIPR	C/P	200.00	09/18/2026	PIPR	C/P	50.00	09/18/2026
PIPR	C/P	205.00	09/18/2026	PIPR	C/P	51.25	09/18/2026
PIPR	C/P	210.00	09/18/2026	PIPR	C/P	52.50	09/18/2026
PIPR	C/P	215.00	09/18/2026	PIPR	C/P	53.75	09/18/2026
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PIPR	C/P	225.00	09/18/2026	PIPR	C/P	56.25	09/18/2026
PIPR	C/P	230.00	09/18/2026	PIPR	C/P	57.50	09/18/2026

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PIPR	C/P	245.00	09/18/2026	PIPR	C/P	61.25	09/18/2026
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PIPR	C/P	260.00	09/18/2026	PIPR	C/P	65.00	09/18/2026
PIPR	C/P	265.00	09/18/2026	PIPR	C/P	66.25	09/18/2026
PIPR	C/P	270.00	09/18/2026	PIPR	C/P	67.50	09/18/2026
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PIPR	C/P	280.00	09/18/2026	PIPR	C/P	70.00	09/18/2026
PIPR	C/P	285.00	09/18/2026	PIPR	C/P	71.25	09/18/2026
PIPR	C/P	290.00	09/18/2026	PIPR	C/P	72.50	09/18/2026
PIPR	C/P	295.00	09/18/2026	PIPR	C/P	73.75	09/18/2026
PIPR	C/P	300.00	09/18/2026	PIPR	C/P	75.00	09/18/2026
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PIPR	C/P	325.00	09/18/2026	PIPR	C/P	81.25	09/18/2026
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PIPR	C/P	335.00	09/18/2026	PIPR	C/P	83.75	09/18/2026
PIPR	C/P	340.00	09/18/2026	PIPR	C/P	85.00	09/18/2026
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PIPR	C/P	360.00	09/18/2026	PIPR	C/P	90.00	09/18/2026
PIPR	C/P	365.00	09/18/2026	PIPR	C/P	91.25	09/18/2026
PIPR	C/P	370.00	09/18/2026	PIPR	C/P	92.50	09/18/2026
PIPR	C/P	375.00	09/18/2026	PIPR	C/P	93.75	09/18/2026
PIPR	C/P	380.00	09/18/2026	PIPR	C/P	95.00	09/18/2026
PIPR	C/P	385.00	09/18/2026	PIPR	C/P	96.25	09/18/2026
PIPR	C/P	390.00	09/18/2026	PIPR	C/P	97.50	09/18/2026
PIPR	C/P	395.00	09/18/2026	PIPR	C/P	98.75	09/18/2026
PIPR	C/P	400.00	09/18/2026	PIPR	C/P	100.00	09/18/2026
PIPR	C/P	405.00	09/18/2026	PIPR	C/P	101.25	09/18/2026
PIPR	C/P	410.00	09/18/2026	PIPR	C/P	102.50	09/18/2026
PIPR	C/P	415.00	09/18/2026	PIPR	C/P	103.75	09/18/2026
PIPR	C/P	420.00	09/18/2026	PIPR	C/P	105.00	09/18/2026
PIPR	C/P	425.00	09/18/2026	PIPR	C/P	106.25	09/18/2026
PIPR	C/P	430.00	09/18/2026	PIPR	C/P	107.50	09/18/2026
PIPR	C/P	435.00	09/18/2026	PIPR	C/P	108.75	09/18/2026
PIPR	C/P	445.00	09/18/2026	PIPR	C/P	111.25	09/18/2026
PIPR	C/P	455.00	09/18/2026	PIPR	C/P	113.75	09/18/2026
PIPR	C/P	465.00	09/18/2026	PIPR	C/P	116.25	09/18/2026
PIPR	C/P	475.00	09/18/2026	PIPR	C/P	118.75	09/18/2026

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
PIPR	C/P	485.00	09/18/2026	PIPR	C/P	121.25	09/18/2026
PIPR	C/P	495.00	09/18/2026	PIPR	C/P	123.75	09/18/2026
PIPR	C/P	515.00	09/18/2026	PIPR	C/P	128.75	09/18/2026
PIPR	C/P	535.00	09/18/2026	PIPR	C/P	133.75	09/18/2026

Disclaimer:

This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

Contact Information:

Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845 or emailed to boxmoc@boxoptions.com.