

# Stock Split

March 19, 2026

Exchange/Memo ID: 207605

ONN / OCC ID: 58572



## Defiance Daily Target 2X Long IREN ETF - Reverse Split

Ex - Distribution Date: 03/20/2026

### DESCRIPTION:

Defiance Daily Target 2X Long IREN ETF (IRE) has announced a 1-for-4 reverse stock split. As a result of the reverse stock split, each IRE Share will be converted into the right to receive 0.25 (New) Defiance Daily Target 2X Long IREN ETF Shares. The reverse stock split will become effective before the market open on March 20, 2026.

### Contract Adjustments:

Pursuant to the Rules of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date: March 20, 2026

Option Symbol: IRE becomes IRE1

Underlying Security: IRE remains IRE

CUSIP: 88636Y888

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100

Old Deliverable:

New Deliverable: 25 (New) Defiance Daily Target 2X Long IREN ETF (IRE) Shares

**Pricing Considerations:** The underlying price for IRE1 will be determined as follows:  
IRE1 = 0.25 (IRE)

**Additional Exchange Info:** Any resting orders in the above options in the BOX order book will be cancelled by the BOX Market Operations Center after the close on March, 19 2026.

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
IRE	C/P	1.00	03/20/2026	IRE1	C/P	1.00	03/20/2026
IRE	C/P	2.00	03/20/2026	IRE1	C/P	2.00	03/20/2026
IRE	C/P	3.00	03/20/2026	IRE1	C/P	3.00	03/20/2026
IRE	C/P	4.00	03/20/2026	IRE1	C/P	4.00	03/20/2026
IRE	C/P	5.00	03/20/2026	IRE1	C/P	5.00	03/20/2026
IRE	C/P	6.00	03/20/2026	IRE1	C/P	6.00	03/20/2026
IRE	C/P	7.00	03/20/2026	IRE1	C/P	7.00	03/20/2026
IRE	C/P	8.00	03/20/2026	IRE1	C/P	8.00	03/20/2026
IRE	C/P	9.00	03/20/2026	IRE1	C/P	9.00	03/20/2026
IRE	C/P	10.00	03/20/2026	IRE1	C/P	10.00	03/20/2026
IRE	C/P	11.00	03/20/2026	IRE1	C/P	11.00	03/20/2026
IRE	C/P	12.00	03/20/2026	IRE1	C/P	12.00	03/20/2026

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
IRE	C/P	13.00	03/20/2026	IRE1	C/P	13.00	03/20/2026
IRE	C/P	14.00	03/20/2026	IRE1	C/P	14.00	03/20/2026
IRE	C/P	15.00	03/20/2026	IRE1	C/P	15.00	03/20/2026
IRE	C/P	16.00	03/20/2026	IRE1	C/P	16.00	03/20/2026
IRE	C/P	17.00	03/20/2026	IRE1	C/P	17.00	03/20/2026
IRE	C/P	18.00	03/20/2026	IRE1	C/P	18.00	03/20/2026
IRE	C/P	19.00	03/20/2026	IRE1	C/P	19.00	03/20/2026
IRE	C/P	20.00	03/20/2026	IRE1	C/P	20.00	03/20/2026
IRE	C/P	21.00	03/20/2026	IRE1	C/P	21.00	03/20/2026
IRE	C/P	22.00	03/20/2026	IRE1	C/P	22.00	03/20/2026
IRE	C/P	23.00	03/20/2026	IRE1	C/P	23.00	03/20/2026
IRE	C/P	24.00	03/20/2026	IRE1	C/P	24.00	03/20/2026
IRE	C/P	25.00	03/20/2026	IRE1	C/P	25.00	03/20/2026
IRE	C/P	26.00	03/20/2026	IRE1	C/P	26.00	03/20/2026
IRE	C/P	1.00	04/17/2026	IRE1	C/P	1.00	04/17/2026
IRE	C/P	2.00	04/17/2026	IRE1	C/P	2.00	04/17/2026
IRE	C/P	3.00	04/17/2026	IRE1	C/P	3.00	04/17/2026
IRE	C/P	4.00	04/17/2026	IRE1	C/P	4.00	04/17/2026
IRE	C/P	5.00	04/17/2026	IRE1	C/P	5.00	04/17/2026
IRE	C/P	6.00	04/17/2026	IRE1	C/P	6.00	04/17/2026
IRE	C/P	7.00	04/17/2026	IRE1	C/P	7.00	04/17/2026
IRE	C/P	8.00	04/17/2026	IRE1	C/P	8.00	04/17/2026
IRE	C/P	9.00	04/17/2026	IRE1	C/P	9.00	04/17/2026
IRE	C/P	10.00	04/17/2026	IRE1	C/P	10.00	04/17/2026
IRE	C/P	11.00	04/17/2026	IRE1	C/P	11.00	04/17/2026
IRE	C/P	12.00	04/17/2026	IRE1	C/P	12.00	04/17/2026
IRE	C/P	1.00	05/15/2026	IRE1	C/P	1.00	05/15/2026
IRE	C/P	2.00	05/15/2026	IRE1	C/P	2.00	05/15/2026
IRE	C/P	3.00	05/15/2026	IRE1	C/P	3.00	05/15/2026
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IRE	C/P	11.00	05/15/2026	IRE1	C/P	11.00	05/15/2026
IRE	C/P	1.00	06/18/2026	IRE1	C/P	1.00	06/18/2026
IRE	C/P	2.00	06/18/2026	IRE1	C/P	2.00	06/18/2026
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Disclaimer: This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

Contact Information: Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845 or emailed to [boxmoc@boxoptions.com](mailto:boxmoc@boxoptions.com).

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