

Stock Split

March 04, 2026

Exchange/Memo ID: 207585

ONN / OCC ID: 58366



Direxion Daily S&P 500 High Beta Bear 3X Shares - Reverse Split

Ex - Distribution Date: 03/05/2026

DESCRIPTION:

Direxion Daily S&P 500 High Beta Bear 3X Shares (HIBS) has announced a 1-for-10 reverse stock split. As a result of the reverse stock split, each HIBS Share will be converted into the right to receive 0.1 (New) Direxion Daily S&P 500 High Beta Bear 3X Shares. The reverse stock split will become effective before the market open on March 5, 2026.

Contract Adjustments:

Pursuant to the Rules of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date: March 5, 2026

Option Symbol: HIBS becomes HIBS1

Underlying Security: HIBS remains HIBS

CUSIP: 25461H556

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100

Old Deliverable:

New Deliverable: 10 (New) Direxion Daily S&P 500 High Beta Bear 3X Shares (HIBS)

Pricing Considerations: The underlying price for HIBS1 will be determined as follows:
HIBS1 = 0.10 (HIBS)

Additional Exchange Info: Any resting orders in the above options in the BOX order book will be cancelled by the BOX Market Operations Center after the close on March 4, 2026.

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
HIBS	C/P	1.00	03/20/2026	HIBS1	C/P	1.00	03/20/2026
HIBS	C/P	2.00	03/20/2026	HIBS1	C/P	2.00	03/20/2026
HIBS	C/P	3.00	03/20/2026	HIBS1	C/P	3.00	03/20/2026
HIBS	C/P	4.00	03/20/2026	HIBS1	C/P	4.00	03/20/2026
HIBS	C/P	5.00	03/20/2026	HIBS1	C/P	5.00	03/20/2026
HIBS	C/P	6.00	03/20/2026	HIBS1	C/P	6.00	03/20/2026
HIBS	C/P	7.00	03/20/2026	HIBS1	C/P	7.00	03/20/2026
HIBS	C/P	8.00	03/20/2026	HIBS1	C/P	8.00	03/20/2026
HIBS	C/P	1.00	04/17/2026	HIBS1	C/P	1.00	04/17/2026
HIBS	C/P	2.00	04/17/2026	HIBS1	C/P	2.00	04/17/2026
HIBS	C/P	3.00	04/17/2026	HIBS1	C/P	3.00	04/17/2026
HIBS	C/P	4.00	04/17/2026	HIBS1	C/P	4.00	04/17/2026

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
HIBS	C/P	5.00	04/17/2026	HIBS1	C/P	5.00	04/17/2026
HIBS	C/P	6.00	04/17/2026	HIBS1	C/P	6.00	04/17/2026
HIBS	C/P	7.00	04/17/2026	HIBS1	C/P	7.00	04/17/2026
HIBS	C/P	8.00	04/17/2026	HIBS1	C/P	8.00	04/17/2026
HIBS	C/P	1.00	05/15/2026	HIBS1	C/P	1.00	05/15/2026
HIBS	C/P	2.00	05/15/2026	HIBS1	C/P	2.00	05/15/2026
HIBS	C/P	3.00	05/15/2026	HIBS1	C/P	3.00	05/15/2026
HIBS	C/P	4.00	05/15/2026	HIBS1	C/P	4.00	05/15/2026
HIBS	C/P	5.00	05/15/2026	HIBS1	C/P	5.00	05/15/2026
HIBS	C/P	6.00	05/15/2026	HIBS1	C/P	6.00	05/15/2026
HIBS	C/P	7.00	05/15/2026	HIBS1	C/P	7.00	05/15/2026
HIBS	C/P	8.00	05/15/2026	HIBS1	C/P	8.00	05/15/2026
HIBS	C/P	9.00	05/15/2026	HIBS1	C/P	9.00	05/15/2026
HIBS	C/P	10.00	05/15/2026	HIBS1	C/P	10.00	05/15/2026
HIBS	C/P	11.00	05/15/2026	HIBS1	C/P	11.00	05/15/2026
HIBS	C/P	12.00	05/15/2026	HIBS1	C/P	12.00	05/15/2026
HIBS	C/P	13.00	05/15/2026	HIBS1	C/P	13.00	05/15/2026
HIBS	C/P	14.00	05/15/2026	HIBS1	C/P	14.00	05/15/2026
HIBS	C/P	1.00	08/21/2026	HIBS1	C/P	1.00	08/21/2026
HIBS	C/P	2.00	08/21/2026	HIBS1	C/P	2.00	08/21/2026
HIBS	C/P	3.00	08/21/2026	HIBS1	C/P	3.00	08/21/2026
HIBS	C/P	4.00	08/21/2026	HIBS1	C/P	4.00	08/21/2026
HIBS	C/P	5.00	08/21/2026	HIBS1	C/P	5.00	08/21/2026
HIBS	C/P	6.00	08/21/2026	HIBS1	C/P	6.00	08/21/2026
HIBS	C/P	7.00	08/21/2026	HIBS1	C/P	7.00	08/21/2026
HIBS	C/P	8.00	08/21/2026	HIBS1	C/P	8.00	08/21/2026
HIBS	C/P	9.00	08/21/2026	HIBS1	C/P	9.00	08/21/2026
HIBS	C/P	10.00	08/21/2026	HIBS1	C/P	10.00	08/21/2026

Disclaimer:

This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

Contact Information:

Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845 or emailed to boxmoc@boxoptions.com.