

Spinoff

February 26, 2026

Exchange/Memo ID: 207572

ONN / OCC ID: 58435



Avidity Biosciences, Inc. - Distribution * * * Update * * *

DESCRIPTION:

On February 23, 2026, Avidity Biosciences, Inc. ("RNA," changing to "RNAS" effective February 26, 2026) adjourned its special meeting to February 26, 2026, per the Supplement to the Proxy Statement for the Special Meeting filed February 23, 2026 ("Supplement"). At the special meeting, shareholders voted concerning i) the Agreement and Plan of Merger with Ajax Acquisition Sub, Inc., a wholly owned subsidiary of Novartis AG, and Novartis AG, and ii) the Separation and Distribution Agreement among RNA, Novartis AG, and Bryce Therapeutics, Inc., a wholly owned subsidiary of RNA which has since changed its name to Atrium Therapeutics, Inc. ("SpinCo").

The Separation and Distribution Agreement has been approved. Avidity will separate effect a pre-closing reorganization and transfer certain assets to SpinCo in the Separation transaction ("Separation") as described in the Avidity Proxy Statement dated January 30, 2026 ("Proxy"). The previous OCC Information Memo (#58372) discussed the possibility of an asset sale to a party identified as the ROFN holder in the Proxy. The negotiation period has expired, and the asset sale will not take place.

Following the Separation, Avidity will distribute 1 share of SpinCo for every 10 shares of Avidity held ("the Distribution"). The Distribution has been approved by Avidity Biosciences, Inc. shareholders and will occur on February 27, 2026. Per the Supplement, the effective

The RNA symbol will be recycled to the Common Shares of Atrium Therapeutics, Inc. which will be listed on the NASDAQ Global Market on February 27, 2026.

Contract Adjustments:

Pursuant to the Rules of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date: February 27, 2026

Option Symbol: RNAM becomes RNA1

Underlying Security: RNAM remains RNAM

CUSIP: 04965N104, 05370A108

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100

Settlement Allocation: 5%, 95%

New Deliverable: 10 Atrium Therapeutics, Inc. (RNA) Common Shares
100 Avidity Biosciences, Inc. (RNAM) Common Shares

Pricing Considerations: The underlying price for RNA1 will be determined as follows:
 $RNA1 = RNAM + 0.10 (RNA)$

Additional Exchange Info: Any resting orders in the above options in the BOX order book will be cancelled by the BOX Market Operations Center after the close on February 26, 2026.

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
RNAM	C/P	20.00	03/20/2026	RNA1	C/P	20.00	03/20/2026
RNAM	C/P	24.00	03/20/2026	RNA1	C/P	24.00	03/20/2026

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
RNAM	C/P	25.00	03/20/2026	RNA1	C/P	25.00	03/20/2026
RNAM	C/P	26.00	03/20/2026	RNA1	C/P	26.00	03/20/2026
RNAM	C/P	27.00	03/20/2026	RNA1	C/P	27.00	03/20/2026
RNAM	C/P	28.00	03/20/2026	RNA1	C/P	28.00	03/20/2026
RNAM	C/P	29.00	03/20/2026	RNA1	C/P	29.00	03/20/2026
RNAM	C/P	30.00	03/20/2026	RNA1	C/P	30.00	03/20/2026
RNAM	C/P	31.00	03/20/2026	RNA1	C/P	31.00	03/20/2026
RNAM	C/P	32.00	03/20/2026	RNA1	C/P	32.00	03/20/2026
RNAM	C/P	33.00	03/20/2026	RNA1	C/P	33.00	03/20/2026
RNAM	C/P	34.00	03/20/2026	RNA1	C/P	34.00	03/20/2026
RNAM	C/P	35.00	03/20/2026	RNA1	C/P	35.00	03/20/2026
RNAM	C/P	36.00	03/20/2026	RNA1	C/P	36.00	03/20/2026
RNAM	C/P	37.00	03/20/2026	RNA1	C/P	37.00	03/20/2026
RNAM	C/P	38.00	03/20/2026	RNA1	C/P	38.00	03/20/2026
RNAM	C/P	39.00	03/20/2026	RNA1	C/P	39.00	03/20/2026
RNAM	C/P	40.00	03/20/2026	RNA1	C/P	40.00	03/20/2026
RNAM	C/P	41.00	03/20/2026	RNA1	C/P	41.00	03/20/2026
RNAM	C/P	42.00	03/20/2026	RNA1	C/P	42.00	03/20/2026
RNAM	C/P	43.00	03/20/2026	RNA1	C/P	43.00	03/20/2026
RNAM	C/P	44.00	03/20/2026	RNA1	C/P	44.00	03/20/2026
RNAM	C/P	45.00	03/20/2026	RNA1	C/P	45.00	03/20/2026
RNAM	C/P	46.00	03/20/2026	RNA1	C/P	46.00	03/20/2026
RNAM	C/P	47.00	03/20/2026	RNA1	C/P	47.00	03/20/2026
RNAM	C/P	48.00	03/20/2026	RNA1	C/P	48.00	03/20/2026
RNAM	C/P	49.00	03/20/2026	RNA1	C/P	49.00	03/20/2026
RNAM	C/P	50.00	03/20/2026	RNA1	C/P	50.00	03/20/2026
RNAM	C/P	55.00	03/20/2026	RNA1	C/P	55.00	03/20/2026
RNAM	C/P	60.00	03/20/2026	RNA1	C/P	60.00	03/20/2026
RNAM	C/P	65.00	03/20/2026	RNA1	C/P	65.00	03/20/2026
RNAM	C/P	70.00	03/20/2026	RNA1	C/P	70.00	03/20/2026
RNAM	C/P	75.00	03/20/2026	RNA1	C/P	75.00	03/20/2026
RNAM	C/P	80.00	03/20/2026	RNA1	C/P	80.00	03/20/2026
RNAM	C/P	85.00	03/20/2026	RNA1	C/P	85.00	03/20/2026
RNAM	C/P	90.00	03/20/2026	RNA1	C/P	90.00	03/20/2026
RNAM	C/P	95.00	03/20/2026	RNA1	C/P	95.00	03/20/2026
RNAM	C/P	100.00	03/20/2026	RNA1	C/P	100.00	03/20/2026
RNAM	C/P	105.00	03/20/2026	RNA1	C/P	105.00	03/20/2026
RNAM	C/P	40.00	04/17/2026	RNA1	C/P	40.00	04/17/2026
RNAM	C/P	45.00	04/17/2026	RNA1	C/P	45.00	04/17/2026
RNAM	C/P	50.00	04/17/2026	RNA1	C/P	50.00	04/17/2026
RNAM	C/P	55.00	04/17/2026	RNA1	C/P	55.00	04/17/2026
RNAM	C/P	60.00	04/17/2026	RNA1	C/P	60.00	04/17/2026
RNAM	C/P	65.00	04/17/2026	RNA1	C/P	65.00	04/17/2026
RNAM	C/P	70.00	04/17/2026	RNA1	C/P	70.00	04/17/2026
RNAM	C/P	75.00	04/17/2026	RNA1	C/P	75.00	04/17/2026

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
RNAM	C/P	80.00	04/17/2026	RNA1	C/P	80.00	04/17/2026
RNAM	C/P	85.00	04/17/2026	RNA1	C/P	85.00	04/17/2026
RNAM	C/P	90.00	04/17/2026	RNA1	C/P	90.00	04/17/2026
RNAM	C/P	95.00	04/17/2026	RNA1	C/P	95.00	04/17/2026
RNAM	C/P	100.00	04/17/2026	RNA1	C/P	100.00	04/17/2026
RNAM	C/P	105.00	04/17/2026	RNA1	C/P	105.00	04/17/2026
RNAM	C/P	20.00	06/18/2026	RNA1	C/P	20.00	06/18/2026
RNAM	C/P	23.00	06/18/2026	RNA1	C/P	23.00	06/18/2026
RNAM	C/P	25.00	06/18/2026	RNA1	C/P	25.00	06/18/2026
RNAM	C/P	28.00	06/18/2026	RNA1	C/P	28.00	06/18/2026
RNAM	C/P	30.00	06/18/2026	RNA1	C/P	30.00	06/18/2026
RNAM	C/P	33.00	06/18/2026	RNA1	C/P	33.00	06/18/2026
RNAM	C/P	35.00	06/18/2026	RNA1	C/P	35.00	06/18/2026
RNAM	C/P	38.00	06/18/2026	RNA1	C/P	38.00	06/18/2026
RNAM	C/P	40.00	06/18/2026	RNA1	C/P	40.00	06/18/2026
RNAM	C/P	42.00	06/18/2026	RNA1	C/P	42.00	06/18/2026
RNAM	C/P	45.00	06/18/2026	RNA1	C/P	45.00	06/18/2026
RNAM	C/P	47.00	06/18/2026	RNA1	C/P	47.00	06/18/2026
RNAM	C/P	50.00	06/18/2026	RNA1	C/P	50.00	06/18/2026
RNAM	C/P	55.00	06/18/2026	RNA1	C/P	55.00	06/18/2026
RNAM	C/P	60.00	06/18/2026	RNA1	C/P	60.00	06/18/2026
RNAM	C/P	65.00	06/18/2026	RNA1	C/P	65.00	06/18/2026
RNAM	C/P	70.00	06/18/2026	RNA1	C/P	70.00	06/18/2026
RNAM	C/P	75.00	06/18/2026	RNA1	C/P	75.00	06/18/2026
RNAM	C/P	80.00	06/18/2026	RNA1	C/P	80.00	06/18/2026
RNAM	C/P	85.00	06/18/2026	RNA1	C/P	85.00	06/18/2026
RNAM	C/P	90.00	06/18/2026	RNA1	C/P	90.00	06/18/2026
RNAM	C/P	95.00	06/18/2026	RNA1	C/P	95.00	06/18/2026
RNAM	C/P	100.00	06/18/2026	RNA1	C/P	100.00	06/18/2026
RNAM	C/P	105.00	06/18/2026	RNA1	C/P	105.00	06/18/2026
RNAM	C/P	20.00	09/18/2026	RNA1	C/P	20.00	09/18/2026
RNAM	C/P	25.00	09/18/2026	RNA1	C/P	25.00	09/18/2026
RNAM	C/P	30.00	09/18/2026	RNA1	C/P	30.00	09/18/2026
RNAM	C/P	35.00	09/18/2026	RNA1	C/P	35.00	09/18/2026
RNAM	C/P	40.00	09/18/2026	RNA1	C/P	40.00	09/18/2026
RNAM	C/P	45.00	09/18/2026	RNA1	C/P	45.00	09/18/2026
RNAM	C/P	50.00	09/18/2026	RNA1	C/P	50.00	09/18/2026
RNAM	C/P	55.00	09/18/2026	RNA1	C/P	55.00	09/18/2026
RNAM	C/P	60.00	09/18/2026	RNA1	C/P	60.00	09/18/2026
RNAM	C/P	65.00	09/18/2026	RNA1	C/P	65.00	09/18/2026
RNAM	C/P	70.00	09/18/2026	RNA1	C/P	70.00	09/18/2026
RNAM	C/P	75.00	09/18/2026	RNA1	C/P	75.00	09/18/2026
RNAM	C/P	80.00	09/18/2026	RNA1	C/P	80.00	09/18/2026
RNAM	C/P	85.00	09/18/2026	RNA1	C/P	85.00	09/18/2026
RNAM	C/P	90.00	09/18/2026	RNA1	C/P	90.00	09/18/2026

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
RNAM	C/P	95.00	09/18/2026	RNA1	C/P	95.00	09/18/2026
RNAM	C/P	100.00	09/18/2026	RNA1	C/P	100.00	09/18/2026
RNAM	C/P	105.00	09/18/2026	RNA1	C/P	105.00	09/18/2026
RNAM	C/P	20.00	12/18/2026	RNA1	C/P	20.00	12/18/2026
RNAM	C/P	25.00	12/18/2026	RNA1	C/P	25.00	12/18/2026
RNAM	C/P	30.00	12/18/2026	RNA1	C/P	30.00	12/18/2026
RNAM	C/P	35.00	12/18/2026	RNA1	C/P	35.00	12/18/2026
RNAM	C/P	40.00	12/18/2026	RNA1	C/P	40.00	12/18/2026
RNAM	C/P	45.00	12/18/2026	RNA1	C/P	45.00	12/18/2026
RNAM	C/P	50.00	12/18/2026	RNA1	C/P	50.00	12/18/2026
RNAM	C/P	55.00	12/18/2026	RNA1	C/P	55.00	12/18/2026
RNAM	C/P	60.00	12/18/2026	RNA1	C/P	60.00	12/18/2026
RNAM	C/P	65.00	12/18/2026	RNA1	C/P	65.00	12/18/2026
RNAM	C/P	70.00	12/18/2026	RNA1	C/P	70.00	12/18/2026
RNAM	C/P	75.00	12/18/2026	RNA1	C/P	75.00	12/18/2026
RNAM	C/P	80.00	12/18/2026	RNA1	C/P	80.00	12/18/2026
RNAM	C/P	85.00	12/18/2026	RNA1	C/P	85.00	12/18/2026
RNAM	C/P	90.00	12/18/2026	RNA1	C/P	90.00	12/18/2026
RNAM	C/P	95.00	12/18/2026	RNA1	C/P	95.00	12/18/2026
RNAM	C/P	100.00	12/18/2026	RNA1	C/P	100.00	12/18/2026
RNAM	C/P	105.00	12/18/2026	RNA1	C/P	105.00	12/18/2026
RNAM	C/P	20.00	01/15/2027	RNA1	C/P	20.00	01/15/2027
RNAM	C/P	23.00	01/15/2027	RNA1	C/P	23.00	01/15/2027
RNAM	C/P	25.00	01/15/2027	RNA1	C/P	25.00	01/15/2027
RNAM	C/P	28.00	01/15/2027	RNA1	C/P	28.00	01/15/2027
RNAM	C/P	30.00	01/15/2027	RNA1	C/P	30.00	01/15/2027
RNAM	C/P	33.00	01/15/2027	RNA1	C/P	33.00	01/15/2027
RNAM	C/P	35.00	01/15/2027	RNA1	C/P	35.00	01/15/2027
RNAM	C/P	38.00	01/15/2027	RNA1	C/P	38.00	01/15/2027
RNAM	C/P	40.00	01/15/2027	RNA1	C/P	40.00	01/15/2027
RNAM	C/P	42.00	01/15/2027	RNA1	C/P	42.00	01/15/2027
RNAM	C/P	45.00	01/15/2027	RNA1	C/P	45.00	01/15/2027
RNAM	C/P	47.00	01/15/2027	RNA1	C/P	47.00	01/15/2027
RNAM	C/P	50.00	01/15/2027	RNA1	C/P	50.00	01/15/2027
RNAM	C/P	55.00	01/15/2027	RNA1	C/P	55.00	01/15/2027
RNAM	C/P	60.00	01/15/2027	RNA1	C/P	60.00	01/15/2027
RNAM	C/P	65.00	01/15/2027	RNA1	C/P	65.00	01/15/2027
RNAM	C/P	70.00	01/15/2027	RNA1	C/P	70.00	01/15/2027
RNAM	C/P	75.00	01/15/2027	RNA1	C/P	75.00	01/15/2027
RNAM	C/P	80.00	01/15/2027	RNA1	C/P	80.00	01/15/2027
RNAM	C/P	85.00	01/15/2027	RNA1	C/P	85.00	01/15/2027
RNAM	C/P	90.00	01/15/2027	RNA1	C/P	90.00	01/15/2027
RNAM	C/P	95.00	01/15/2027	RNA1	C/P	95.00	01/15/2027
RNAM	C/P	100.00	01/15/2027	RNA1	C/P	100.00	01/15/2027
RNAM	C/P	105.00	01/15/2027	RNA1	C/P	105.00	01/15/2027

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
RNAM	C/P	20.00	01/21/2028	RNA1	C/P	20.00	01/21/2028
RNAM	C/P	23.00	01/21/2028	RNA1	C/P	23.00	01/21/2028
RNAM	C/P	25.00	01/21/2028	RNA1	C/P	25.00	01/21/2028
RNAM	C/P	28.00	01/21/2028	RNA1	C/P	28.00	01/21/2028
RNAM	C/P	30.00	01/21/2028	RNA1	C/P	30.00	01/21/2028
RNAM	C/P	33.00	01/21/2028	RNA1	C/P	33.00	01/21/2028
RNAM	C/P	35.00	01/21/2028	RNA1	C/P	35.00	01/21/2028
RNAM	C/P	38.00	01/21/2028	RNA1	C/P	38.00	01/21/2028
RNAM	C/P	40.00	01/21/2028	RNA1	C/P	40.00	01/21/2028
RNAM	C/P	42.00	01/21/2028	RNA1	C/P	42.00	01/21/2028
RNAM	C/P	45.00	01/21/2028	RNA1	C/P	45.00	01/21/2028
RNAM	C/P	47.00	01/21/2028	RNA1	C/P	47.00	01/21/2028
RNAM	C/P	50.00	01/21/2028	RNA1	C/P	50.00	01/21/2028
RNAM	C/P	55.00	01/21/2028	RNA1	C/P	55.00	01/21/2028
RNAM	C/P	60.00	01/21/2028	RNA1	C/P	60.00	01/21/2028
RNAM	C/P	65.00	01/21/2028	RNA1	C/P	65.00	01/21/2028
RNAM	C/P	70.00	01/21/2028	RNA1	C/P	70.00	01/21/2028
RNAM	C/P	75.00	01/21/2028	RNA1	C/P	75.00	01/21/2028
RNAM	C/P	80.00	01/21/2028	RNA1	C/P	80.00	01/21/2028
RNAM	C/P	85.00	01/21/2028	RNA1	C/P	85.00	01/21/2028
RNAM	C/P	90.00	01/21/2028	RNA1	C/P	90.00	01/21/2028
RNAM	C/P	95.00	01/21/2028	RNA1	C/P	95.00	01/21/2028
RNAM	C/P	100.00	01/21/2028	RNA1	C/P	100.00	01/21/2028
RNAM	C/P	105.00	01/21/2028	RNA1	C/P	105.00	01/21/2028

Disclaimer:

This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

Contact Information:

Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845 or emailed to boxmoc@boxoptions.com.