

Stock Split

February 25, 2026

Exchange/Memo ID: 207565

ONN / OCC ID: 58356



ProShares UltraShort Silver - Reverse Split

Ex - Distribution Date: 02/26/2026

DESCRIPTION:

ProShares UltraShort Silver (ZSL) has announced a 1-for-10 reverse stock split. As a result of the reverse stock split, each ZSL Share will be converted into the right to receive 0.1 (New) ProShares UltraShort Silver ETF Shares. The reverse stock split will become effective before the market open on February 26, 2026.

Contract Adjustments:

Pursuant to the Rules of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date: February 26, 2026

Option Symbol: ZSL becomes ZSL1

Underlying Security: ZSL remains ZSL

CUSIP: 74347Y672

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100

Old Deliverable:

New Deliverable: 10 (New) ProShares UltraShort Silver (ZSL) ETF Shares

Pricing Considerations: The underlying price for ZSL1 will be determined as follows:
ZSL1 = 0.10 (ZSL)

Additional Exchange Info: Any resting orders in the above options in the BOX order book will be cancelled by the BOX Market Operations Center after the close on February 25, 2026.

| Old Option Symbol | Old PutCall Code | Old Strike Price | Old Contract Date | New Option Symbol | New PutCall Code | New Strike Price | New Contract Date |
|-------------------|------------------|------------------|-------------------|-------------------|------------------|------------------|-------------------|
| ZSL | C/P | 1.00 | 03/20/2026 | ZSL1 | C/P | 1.00 | 03/20/2026 |
| ZSL | C/P | 2.00 | 03/20/2026 | ZSL1 | C/P | 2.00 | 03/20/2026 |
| ZSL | C/P | 3.00 | 03/20/2026 | ZSL1 | C/P | 3.00 | 03/20/2026 |
| ZSL | C/P | 4.00 | 03/20/2026 | ZSL1 | C/P | 4.00 | 03/20/2026 |
| ZSL | C/P | 5.00 | 03/20/2026 | ZSL1 | C/P | 5.00 | 03/20/2026 |
| ZSL | C/P | 6.00 | 03/20/2026 | ZSL1 | C/P | 6.00 | 03/20/2026 |
| ZSL | C/P | 1.00 | 04/17/2026 | ZSL1 | C/P | 1.00 | 04/17/2026 |
| ZSL | C/P | 2.00 | 04/17/2026 | ZSL1 | C/P | 2.00 | 04/17/2026 |
| ZSL | C/P | 3.00 | 04/17/2026 | ZSL1 | C/P | 3.00 | 04/17/2026 |
| ZSL | C/P | 4.00 | 04/17/2026 | ZSL1 | C/P | 4.00 | 04/17/2026 |
| ZSL | C/P | 5.00 | 04/17/2026 | ZSL1 | C/P | 5.00 | 04/17/2026 |
| ZSL | C/P | 1.00 | 05/15/2026 | ZSL1 | C/P | 1.00 | 05/15/2026 |

| Old Option Symbol | Old PutCall Code | Old Strike Price | Old Contract Date | New Option Symbol | New PutCall Code | New Strike Price | New Contract Date |
|-------------------|------------------|------------------|-------------------|-------------------|------------------|------------------|-------------------|
| ZSL | C/P | 2.00 | 05/15/2026 | ZSL1 | C/P | 2.00 | 05/15/2026 |
| ZSL | C/P | 3.00 | 05/15/2026 | ZSL1 | C/P | 3.00 | 05/15/2026 |
| ZSL | C/P | 4.00 | 05/15/2026 | ZSL1 | C/P | 4.00 | 05/15/2026 |
| ZSL | C/P | 5.00 | 05/15/2026 | ZSL1 | C/P | 5.00 | 05/15/2026 |
| ZSL | C/P | 6.00 | 05/15/2026 | ZSL1 | C/P | 6.00 | 05/15/2026 |
| ZSL | C/P | 7.00 | 05/15/2026 | ZSL1 | C/P | 7.00 | 05/15/2026 |
| ZSL | C/P | 8.00 | 05/15/2026 | ZSL1 | C/P | 8.00 | 05/15/2026 |
| ZSL | C/P | 9.00 | 05/15/2026 | ZSL1 | C/P | 9.00 | 05/15/2026 |
| ZSL | C/P | 10.00 | 05/15/2026 | ZSL1 | C/P | 10.00 | 05/15/2026 |
| ZSL | C/P | 11.00 | 05/15/2026 | ZSL1 | C/P | 11.00 | 05/15/2026 |
| ZSL | C/P | 12.00 | 05/15/2026 | ZSL1 | C/P | 12.00 | 05/15/2026 |
| ZSL | C/P | 13.00 | 05/15/2026 | ZSL1 | C/P | 13.00 | 05/15/2026 |
| ZSL | C/P | 14.00 | 05/15/2026 | ZSL1 | C/P | 14.00 | 05/15/2026 |
| ZSL | C/P | 15.00 | 05/15/2026 | ZSL1 | C/P | 15.00 | 05/15/2026 |
| ZSL | C/P | 16.00 | 05/15/2026 | ZSL1 | C/P | 16.00 | 05/15/2026 |
| ZSL | C/P | 17.00 | 05/15/2026 | ZSL1 | C/P | 17.00 | 05/15/2026 |
| ZSL | C/P | 18.00 | 05/15/2026 | ZSL1 | C/P | 18.00 | 05/15/2026 |
| ZSL | C/P | 19.00 | 05/15/2026 | ZSL1 | C/P | 19.00 | 05/15/2026 |
| ZSL | C/P | 20.00 | 05/15/2026 | ZSL1 | C/P | 20.00 | 05/15/2026 |
| ZSL | C/P | 21.00 | 05/15/2026 | ZSL1 | C/P | 21.00 | 05/15/2026 |
| ZSL | C/P | 22.00 | 05/15/2026 | ZSL1 | C/P | 22.00 | 05/15/2026 |
| ZSL | C/P | 23.00 | 05/15/2026 | ZSL1 | C/P | 23.00 | 05/15/2026 |
| ZSL | C/P | 24.00 | 05/15/2026 | ZSL1 | C/P | 24.00 | 05/15/2026 |
| ZSL | C/P | 25.00 | 05/15/2026 | ZSL1 | C/P | 25.00 | 05/15/2026 |
| ZSL | C/P | 26.00 | 05/15/2026 | ZSL1 | C/P | 26.00 | 05/15/2026 |
| ZSL | C/P | 27.00 | 05/15/2026 | ZSL1 | C/P | 27.00 | 05/15/2026 |
| ZSL | C/P | 28.00 | 05/15/2026 | ZSL1 | C/P | 28.00 | 05/15/2026 |
| ZSL | C/P | 29.00 | 05/15/2026 | ZSL1 | C/P | 29.00 | 05/15/2026 |
| ZSL | C/P | 30.00 | 05/15/2026 | ZSL1 | C/P | 30.00 | 05/15/2026 |
| ZSL | C/P | 1.00 | 08/21/2026 | ZSL1 | C/P | 1.00 | 08/21/2026 |
| ZSL | C/P | 2.00 | 08/21/2026 | ZSL1 | C/P | 2.00 | 08/21/2026 |
| ZSL | C/P | 3.00 | 08/21/2026 | ZSL1 | C/P | 3.00 | 08/21/2026 |
| ZSL | C/P | 4.00 | 08/21/2026 | ZSL1 | C/P | 4.00 | 08/21/2026 |
| ZSL | C/P | 5.00 | 08/21/2026 | ZSL1 | C/P | 5.00 | 08/21/2026 |
| ZSL | C/P | 6.00 | 08/21/2026 | ZSL1 | C/P | 6.00 | 08/21/2026 |
| ZSL | C/P | 7.00 | 08/21/2026 | ZSL1 | C/P | 7.00 | 08/21/2026 |
| ZSL | C/P | 8.00 | 08/21/2026 | ZSL1 | C/P | 8.00 | 08/21/2026 |
| ZSL | C/P | 9.00 | 08/21/2026 | ZSL1 | C/P | 9.00 | 08/21/2026 |
| ZSL | C/P | 10.00 | 08/21/2026 | ZSL1 | C/P | 10.00 | 08/21/2026 |
| ZSL | C/P | 11.00 | 08/21/2026 | ZSL1 | C/P | 11.00 | 08/21/2026 |
| ZSL | C/P | 12.00 | 08/21/2026 | ZSL1 | C/P | 12.00 | 08/21/2026 |
| ZSL | C/P | 13.00 | 08/21/2026 | ZSL1 | C/P | 13.00 | 08/21/2026 |
| ZSL | C/P | 14.00 | 08/21/2026 | ZSL1 | C/P | 14.00 | 08/21/2026 |
| ZSL | C/P | 15.00 | 08/21/2026 | ZSL1 | C/P | 15.00 | 08/21/2026 |
| ZSL | C/P | 1.00 | 01/15/2027 | ZSL1 | C/P | 1.00 | 01/15/2027 |

| Old Option Symbol | Old PutCall Code | Old Strike Price | Old Contract Date | New Option Symbol | New PutCall Code | New Strike Price | New Contract Date |
|-------------------|------------------|------------------|-------------------|-------------------|------------------|------------------|-------------------|
| ZSL | C/P | 2.00 | 01/15/2027 | ZSL1 | C/P | 2.00 | 01/15/2027 |
| ZSL | C/P | 3.00 | 01/15/2027 | ZSL1 | C/P | 3.00 | 01/15/2027 |
| ZSL | C/P | 4.00 | 01/15/2027 | ZSL1 | C/P | 4.00 | 01/15/2027 |
| ZSL | C/P | 1.00 | 01/21/2028 | ZSL1 | C/P | 1.00 | 01/21/2028 |
| ZSL | C/P | 2.00 | 01/21/2028 | ZSL1 | C/P | 2.00 | 01/21/2028 |
| ZSL | C/P | 3.00 | 01/21/2028 | ZSL1 | C/P | 3.00 | 01/21/2028 |
| ZSL | C/P | 4.00 | 01/21/2028 | ZSL1 | C/P | 4.00 | 01/21/2028 |

Disclaimer:

This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

Contact Information:

Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845 or emailed to boxmoc@boxoptions.com.