


Companhia de Saneamento Basico do Estado de Sao Paulo - SABESP - Stock Dividend

Ex - Distribution Date: 12/29/2025

DESCRIPTION:

Companhia de Saneamento Basico do Estado de Sao Paulo - SABESP (SBS) declared an approximate 2.9646975% Stock Dividend to SBS Shareholders. The SBS Stock Dividend will be subject to a \$0.05 ADR issuance fee. The Ex-distribution Date will be December 29, 2025. The Payable Date is January 2, 2026. The Record Date is December 29, 2025. Cash will be paid in lieu of fractional shares.

Note: The SBS1 cash in lieu amount may be reduced by the ADR issuance fees. If the cash in lieu entitlement per SBS1 contract is less than then applicable fees, then no cash in lieu amount will be associated with the SBS1 option deliverable.

Note: Once determined the cash in lieu of fractional share portion of the option deliverable remains fixed and does not vary with price changes of any security.

Pursuant to Article VI, Section 11, of OCC's By-Laws, all Companhia de Saneamento Basico do Estado de Sao Paulo - SABESP options will be adjusted as follows:

Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date: December 29, 2025

Option Symbol: SBS becomes SBS1

Underlying Security: SBS remains SBS

CUSIP: 20441A102

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100

Old Deliverable:

New Deliverable: 102 Companhia de Saneamento Basico do Estado de Sao Paulo - SABESP (SBS)
American Depositary Shares
Cash in lieu of approximately 0.9647 fractional SBS Shares

Pricing Considerations: Until the final cash in lieu amount, if any, is determined, the underlying price for SBS1 will be determined as follows:

$$SBS1 = 1.029647 \text{ (SBS)}$$

Additional Exchange Info: Any resting orders in the above options in the BOX order book will be cancelled by the BOX Market Operations Center after the close on December 26, 2025.

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
SBS	C/P	7.50	01/16/2026	SBS1	C/P	7.50	01/16/2026
SBS	C/P	10.00	01/16/2026	SBS1	C/P	10.00	01/16/2026
SBS	C/P	12.50	01/16/2026	SBS1	C/P	12.50	01/16/2026

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
SBS	C/P	15.00	01/16/2026	SBS1	C/P	15.00	01/16/2026
SBS	C/P	17.50	01/16/2026	SBS1	C/P	17.50	01/16/2026
SBS	C/P	20.00	01/16/2026	SBS1	C/P	20.00	01/16/2026
SBS	C/P	22.50	01/16/2026	SBS1	C/P	22.50	01/16/2026
SBS	C/P	25.00	01/16/2026	SBS1	C/P	25.00	01/16/2026
SBS	C/P	30.00	01/16/2026	SBS1	C/P	30.00	01/16/2026
SBS	C/P	35.00	01/16/2026	SBS1	C/P	35.00	01/16/2026
SBS	C/P	12.50	02/20/2026	SBS1	C/P	12.50	02/20/2026
SBS	C/P	15.00	02/20/2026	SBS1	C/P	15.00	02/20/2026
SBS	C/P	17.50	02/20/2026	SBS1	C/P	17.50	02/20/2026
SBS	C/P	20.00	02/20/2026	SBS1	C/P	20.00	02/20/2026
SBS	C/P	22.50	02/20/2026	SBS1	C/P	22.50	02/20/2026
SBS	C/P	25.00	02/20/2026	SBS1	C/P	25.00	02/20/2026
SBS	C/P	30.00	02/20/2026	SBS1	C/P	30.00	02/20/2026
SBS	C/P	35.00	02/20/2026	SBS1	C/P	35.00	02/20/2026
SBS	C/P	12.50	04/17/2026	SBS1	C/P	12.50	04/17/2026
SBS	C/P	15.00	04/17/2026	SBS1	C/P	15.00	04/17/2026
SBS	C/P	17.50	04/17/2026	SBS1	C/P	17.50	04/17/2026
SBS	C/P	20.00	04/17/2026	SBS1	C/P	20.00	04/17/2026
SBS	C/P	22.50	04/17/2026	SBS1	C/P	22.50	04/17/2026
SBS	C/P	25.00	04/17/2026	SBS1	C/P	25.00	04/17/2026
SBS	C/P	30.00	04/17/2026	SBS1	C/P	30.00	04/17/2026
SBS	C/P	35.00	04/17/2026	SBS1	C/P	35.00	04/17/2026
SBS	C/P	15.00	07/17/2026	SBS1	C/P	15.00	07/17/2026
SBS	C/P	17.50	07/17/2026	SBS1	C/P	17.50	07/17/2026
SBS	C/P	20.00	07/17/2026	SBS1	C/P	20.00	07/17/2026
SBS	C/P	22.50	07/17/2026	SBS1	C/P	22.50	07/17/2026
SBS	C/P	25.00	07/17/2026	SBS1	C/P	25.00	07/17/2026
SBS	C/P	30.00	07/17/2026	SBS1	C/P	30.00	07/17/2026
SBS	C/P	35.00	07/17/2026	SBS1	C/P	35.00	07/17/2026

Disclaimer:

This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

Contact Information:

Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845 or emailed to boxmoc@boxoptions.com.