

Symbol Conversion

December 24, 2025

Exchange/Memo ID: 207466

ONN / OCC ID: 57924



OPENLANE, Inc - Symbol Change

DESCRIPTION:

OPENLANE, Inc (KAR) will change its trading symbol to OPLN effective December 26, 2025. As a result, option symbol KAR will also change to OPLN effective at the opening of business on December 26, 2025.

Strike prices and all other option terms will not change. Clearing Member input to OCC must use the new option symbol OPLN commencing December 26, 2025.

Symbol Conversion:

Adjustment Date: December 26, 2025

Option Symbol: KAR becomes OPLN

Underlying Security: KAR becomes OPLN

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100

New Deliverable/Contract: 100 OPENLANE, Inc (OPLN) Common Shares

Pricing Considerations:

Additional Exchange Info: Any resting orders in the above options in the BOX order book will be cancelled by the BOX Market Operations Center after the close on December 24, 2025.

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
KAR	C/P	12.50	01/16/2026	OPLN	C/P	12.50	01/16/2026
KAR	C/P	15.00	01/16/2026	OPLN	C/P	15.00	01/16/2026
KAR	C/P	17.50	01/16/2026	OPLN	C/P	17.50	01/16/2026
KAR	C/P	20.00	01/16/2026	OPLN	C/P	20.00	01/16/2026
KAR	C/P	22.50	01/16/2026	OPLN	C/P	22.50	01/16/2026
KAR	C/P	25.00	01/16/2026	OPLN	C/P	25.00	01/16/2026
KAR	C/P	30.00	01/16/2026	OPLN	C/P	30.00	01/16/2026
KAR	C/P	35.00	01/16/2026	OPLN	C/P	35.00	01/16/2026
KAR	C/P	15.00	02/20/2026	OPLN	C/P	15.00	02/20/2026
KAR	C/P	17.50	02/20/2026	OPLN	C/P	17.50	02/20/2026
KAR	C/P	20.00	02/20/2026	OPLN	C/P	20.00	02/20/2026
KAR	C/P	22.50	02/20/2026	OPLN	C/P	22.50	02/20/2026
KAR	C/P	25.00	02/20/2026	OPLN	C/P	25.00	02/20/2026
KAR	C/P	30.00	02/20/2026	OPLN	C/P	30.00	02/20/2026
KAR	C/P	35.00	02/20/2026	OPLN	C/P	35.00	02/20/2026
KAR	C/P	40.00	02/20/2026	OPLN	C/P	40.00	02/20/2026
KAR	C/P	12.50	04/17/2026	OPLN	C/P	12.50	04/17/2026

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
KAR	C/P	15.00	04/17/2026	OPLN	C/P	15.00	04/17/2026
KAR	C/P	17.50	04/17/2026	OPLN	C/P	17.50	04/17/2026
KAR	C/P	20.00	04/17/2026	OPLN	C/P	20.00	04/17/2026
KAR	C/P	22.50	04/17/2026	OPLN	C/P	22.50	04/17/2026
KAR	C/P	25.00	04/17/2026	OPLN	C/P	25.00	04/17/2026
KAR	C/P	30.00	04/17/2026	OPLN	C/P	30.00	04/17/2026
KAR	C/P	35.00	04/17/2026	OPLN	C/P	35.00	04/17/2026
KAR	C/P	40.00	04/17/2026	OPLN	C/P	40.00	04/17/2026
KAR	C/P	12.50	07/17/2026	OPLN	C/P	12.50	07/17/2026
KAR	C/P	15.00	07/17/2026	OPLN	C/P	15.00	07/17/2026
KAR	C/P	17.50	07/17/2026	OPLN	C/P	17.50	07/17/2026
KAR	C/P	20.00	07/17/2026	OPLN	C/P	20.00	07/17/2026
KAR	C/P	22.50	07/17/2026	OPLN	C/P	22.50	07/17/2026
KAR	C/P	25.00	07/17/2026	OPLN	C/P	25.00	07/17/2026
KAR	C/P	30.00	07/17/2026	OPLN	C/P	30.00	07/17/2026
KAR	C/P	35.00	07/17/2026	OPLN	C/P	35.00	07/17/2026

Disclaimer:

This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

Contact Information:

Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845 or emailed to boxmoc@boxoptions.com.