

## Stock Split

November 19, 2025

Exchange/Memo ID: 207369

ONN / OCC ID: 57590



## ProShares Ultra Utilities - 4 For 1 Stock Split

Ex - Distribution Date: 11/20/2025

### DESCRIPTION:

ProShares Ultra Utilities (UPW) has announced a 4 for 1 stock split. The Ex-distribution Date is November 20, 2025. The Payable Date is November 19, 2025. The Record Date is November 18, 2025.

### Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date: November 20, 2025

Option Symbol: UPW remains UPW

Underlying Security: UPW remains UPW

CUSIP: 74347R685

Contract Multiplier: 4

Strike Divisor: 4

New Multiplier: 100

Old Deliverable:

New Deliverable: 100 ProShares Ultra Utilities (UPW) ETF Shares

### Pricing Considerations:

**Additional Exchange Info:** Any resting orders in the above options in the BOX order book will be cancelled by the BOX Market Operations Center after the close on November 19, 2025.

| Old Option Symbol | Old PutCall Code | Old Strike Price | Old Contract Date | New Option Symbol | New PutCall Code | New Strike Price | New Contract Date |
|-------------------|------------------|------------------|-------------------|-------------------|------------------|------------------|-------------------|
| UPW               | C/P              | 60.00            | 11/21/2025        | UPW               | C/P              | 15.00            | 11/21/2025        |
| UPW               | C/P              | 61.00            | 11/21/2025        | UPW               | C/P              | 15.25            | 11/21/2025        |
| UPW               | C/P              | 62.00            | 11/21/2025        | UPW               | C/P              | 15.50            | 11/21/2025        |
| UPW               | C/P              | 63.00            | 11/21/2025        | UPW               | C/P              | 15.75            | 11/21/2025        |
| UPW               | C/P              | 64.00            | 11/21/2025        | UPW               | C/P              | 16.00            | 11/21/2025        |
| UPW               | C/P              | 65.00            | 11/21/2025        | UPW               | C/P              | 16.25            | 11/21/2025        |
| UPW               | C/P              | 66.00            | 11/21/2025        | UPW               | C/P              | 16.50            | 11/21/2025        |
| UPW               | C/P              | 67.00            | 11/21/2025        | UPW               | C/P              | 16.75            | 11/21/2025        |
| UPW               | C/P              | 68.00            | 11/21/2025        | UPW               | C/P              | 17.00            | 11/21/2025        |
| UPW               | C/P              | 69.00            | 11/21/2025        | UPW               | C/P              | 17.25            | 11/21/2025        |
| UPW               | C/P              | 70.00            | 11/21/2025        | UPW               | C/P              | 17.50            | 11/21/2025        |
| UPW               | C/P              | 71.00            | 11/21/2025        | UPW               | C/P              | 17.75            | 11/21/2025        |
| UPW               | C/P              | 72.00            | 11/21/2025        | UPW               | C/P              | 18.00            | 11/21/2025        |

| Old Option Symbol | Old PutCall Code | Old Strike Price | Old Contract Date | New Option Symbol | New PutCall Code | New Strike Price | New Contract Date |
|-------------------|------------------|------------------|-------------------|-------------------|------------------|------------------|-------------------|
| UPW               | C/P              | 73.00            | 11/21/2025        | UPW               | C/P              | 18.25            | 11/21/2025        |
| UPW               | C/P              | 74.00            | 11/21/2025        | UPW               | C/P              | 18.50            | 11/21/2025        |
| UPW               | C/P              | 75.00            | 11/21/2025        | UPW               | C/P              | 18.75            | 11/21/2025        |
| UPW               | C/P              | 76.00            | 11/21/2025        | UPW               | C/P              | 19.00            | 11/21/2025        |
| UPW               | C/P              | 77.00            | 11/21/2025        | UPW               | C/P              | 19.25            | 11/21/2025        |
| UPW               | C/P              | 78.00            | 11/21/2025        | UPW               | C/P              | 19.50            | 11/21/2025        |
| UPW               | C/P              | 79.00            | 11/21/2025        | UPW               | C/P              | 19.75            | 11/21/2025        |
| UPW               | C/P              | 80.00            | 11/21/2025        | UPW               | C/P              | 20.00            | 11/21/2025        |
| UPW               | C/P              | 81.00            | 11/21/2025        | UPW               | C/P              | 20.25            | 11/21/2025        |
| UPW               | C/P              | 82.00            | 11/21/2025        | UPW               | C/P              | 20.50            | 11/21/2025        |
| UPW               | C/P              | 83.00            | 11/21/2025        | UPW               | C/P              | 20.75            | 11/21/2025        |
| UPW               | C/P              | 84.00            | 11/21/2025        | UPW               | C/P              | 21.00            | 11/21/2025        |
| UPW               | C/P              | 85.00            | 11/21/2025        | UPW               | C/P              | 21.25            | 11/21/2025        |
| UPW               | C/P              | 86.00            | 11/21/2025        | UPW               | C/P              | 21.50            | 11/21/2025        |
| UPW               | C/P              | 87.00            | 11/21/2025        | UPW               | C/P              | 21.75            | 11/21/2025        |
| UPW               | C/P              | 88.00            | 11/21/2025        | UPW               | C/P              | 22.00            | 11/21/2025        |
| UPW               | C/P              | 89.00            | 11/21/2025        | UPW               | C/P              | 22.25            | 11/21/2025        |
| UPW               | C/P              | 90.00            | 11/21/2025        | UPW               | C/P              | 22.50            | 11/21/2025        |
| UPW               | C/P              | 91.00            | 11/21/2025        | UPW               | C/P              | 22.75            | 11/21/2025        |
| UPW               | C/P              | 92.00            | 11/21/2025        | UPW               | C/P              | 23.00            | 11/21/2025        |
| UPW               | C/P              | 93.00            | 11/21/2025        | UPW               | C/P              | 23.25            | 11/21/2025        |
| UPW               | C/P              | 94.00            | 11/21/2025        | UPW               | C/P              | 23.50            | 11/21/2025        |
| UPW               | C/P              | 95.00            | 11/21/2025        | UPW               | C/P              | 23.75            | 11/21/2025        |
| UPW               | C/P              | 96.00            | 11/21/2025        | UPW               | C/P              | 24.00            | 11/21/2025        |
| UPW               | C/P              | 97.00            | 11/21/2025        | UPW               | C/P              | 24.25            | 11/21/2025        |
| UPW               | C/P              | 98.00            | 11/21/2025        | UPW               | C/P              | 24.50            | 11/21/2025        |
| UPW               | C/P              | 99.00            | 11/21/2025        | UPW               | C/P              | 24.75            | 11/21/2025        |
| UPW               | C/P              | 100.00           | 11/21/2025        | UPW               | C/P              | 25.00            | 11/21/2025        |
| UPW               | C/P              | 101.00           | 11/21/2025        | UPW               | C/P              | 25.25            | 11/21/2025        |
| UPW               | C/P              | 102.00           | 11/21/2025        | UPW               | C/P              | 25.50            | 11/21/2025        |
| UPW               | C/P              | 103.00           | 11/21/2025        | UPW               | C/P              | 25.75            | 11/21/2025        |
| UPW               | C/P              | 104.00           | 11/21/2025        | UPW               | C/P              | 26.00            | 11/21/2025        |
| UPW               | C/P              | 105.00           | 11/21/2025        | UPW               | C/P              | 26.25            | 11/21/2025        |
| UPW               | C/P              | 106.00           | 11/21/2025        | UPW               | C/P              | 26.50            | 11/21/2025        |
| UPW               | C/P              | 110.00           | 11/21/2025        | UPW               | C/P              | 27.50            | 11/21/2025        |
| UPW               | C/P              | 75.00            | 12/19/2025        | UPW               | C/P              | 18.75            | 12/19/2025        |
| UPW               | C/P              | 80.00            | 12/19/2025        | UPW               | C/P              | 20.00            | 12/19/2025        |
| UPW               | C/P              | 85.00            | 12/19/2025        | UPW               | C/P              | 21.25            | 12/19/2025        |
| UPW               | C/P              | 90.00            | 12/19/2025        | UPW               | C/P              | 22.50            | 12/19/2025        |
| UPW               | C/P              | 91.00            | 12/19/2025        | UPW               | C/P              | 22.75            | 12/19/2025        |
| UPW               | C/P              | 92.00            | 12/19/2025        | UPW               | C/P              | 23.00            | 12/19/2025        |
| UPW               | C/P              | 93.00            | 12/19/2025        | UPW               | C/P              | 23.25            | 12/19/2025        |
| UPW               | C/P              | 94.00            | 12/19/2025        | UPW               | C/P              | 23.50            | 12/19/2025        |
| UPW               | C/P              | 95.00            | 12/19/2025        | UPW               | C/P              | 23.75            | 12/19/2025        |
| UPW               | C/P              | 96.00            | 12/19/2025        | UPW               | C/P              | 24.00            | 12/19/2025        |

| Old Option Symbol | Old PutCall Code | Old Strike Price | Old Contract Date | New Option Symbol | New PutCall Code | New Strike Price | New Contract Date |
|-------------------|------------------|------------------|-------------------|-------------------|------------------|------------------|-------------------|
| UPW               | C/P              | 97.00            | 12/19/2025        | UPW               | C/P              | 24.25            | 12/19/2025        |
| UPW               | C/P              | 98.00            | 12/19/2025        | UPW               | C/P              | 24.50            | 12/19/2025        |
| UPW               | C/P              | 99.00            | 12/19/2025        | UPW               | C/P              | 24.75            | 12/19/2025        |
| UPW               | C/P              | 100.00           | 12/19/2025        | UPW               | C/P              | 25.00            | 12/19/2025        |
| UPW               | C/P              | 101.00           | 12/19/2025        | UPW               | C/P              | 25.25            | 12/19/2025        |
| UPW               | C/P              | 102.00           | 12/19/2025        | UPW               | C/P              | 25.50            | 12/19/2025        |
| UPW               | C/P              | 103.00           | 12/19/2025        | UPW               | C/P              | 25.75            | 12/19/2025        |
| UPW               | C/P              | 104.00           | 12/19/2025        | UPW               | C/P              | 26.00            | 12/19/2025        |
| UPW               | C/P              | 105.00           | 12/19/2025        | UPW               | C/P              | 26.25            | 12/19/2025        |
| UPW               | C/P              | 106.00           | 12/19/2025        | UPW               | C/P              | 26.50            | 12/19/2025        |
| UPW               | C/P              | 107.00           | 12/19/2025        | UPW               | C/P              | 26.75            | 12/19/2025        |
| UPW               | C/P              | 108.00           | 12/19/2025        | UPW               | C/P              | 27.00            | 12/19/2025        |
| UPW               | C/P              | 109.00           | 12/19/2025        | UPW               | C/P              | 27.25            | 12/19/2025        |
| UPW               | C/P              | 110.00           | 12/19/2025        | UPW               | C/P              | 27.50            | 12/19/2025        |
| UPW               | C/P              | 111.00           | 12/19/2025        | UPW               | C/P              | 27.75            | 12/19/2025        |
| UPW               | C/P              | 115.00           | 12/19/2025        | UPW               | C/P              | 28.75            | 12/19/2025        |
| UPW               | C/P              | 120.00           | 12/19/2025        | UPW               | C/P              | 30.00            | 12/19/2025        |
| UPW               | C/P              | 65.00            | 02/20/2026        | UPW               | C/P              | 16.25            | 02/20/2026        |
| UPW               | C/P              | 68.00            | 02/20/2026        | UPW               | C/P              | 17.00            | 02/20/2026        |
| UPW               | C/P              | 69.00            | 02/20/2026        | UPW               | C/P              | 17.25            | 02/20/2026        |
| UPW               | C/P              | 70.00            | 02/20/2026        | UPW               | C/P              | 17.50            | 02/20/2026        |
| UPW               | C/P              | 71.00            | 02/20/2026        | UPW               | C/P              | 17.75            | 02/20/2026        |
| UPW               | C/P              | 72.00            | 02/20/2026        | UPW               | C/P              | 18.00            | 02/20/2026        |
| UPW               | C/P              | 73.00            | 02/20/2026        | UPW               | C/P              | 18.25            | 02/20/2026        |
| UPW               | C/P              | 74.00            | 02/20/2026        | UPW               | C/P              | 18.50            | 02/20/2026        |
| UPW               | C/P              | 75.00            | 02/20/2026        | UPW               | C/P              | 18.75            | 02/20/2026        |
| UPW               | C/P              | 76.00            | 02/20/2026        | UPW               | C/P              | 19.00            | 02/20/2026        |
| UPW               | C/P              | 77.00            | 02/20/2026        | UPW               | C/P              | 19.25            | 02/20/2026        |
| UPW               | C/P              | 78.00            | 02/20/2026        | UPW               | C/P              | 19.50            | 02/20/2026        |
| UPW               | C/P              | 79.00            | 02/20/2026        | UPW               | C/P              | 19.75            | 02/20/2026        |
| UPW               | C/P              | 80.00            | 02/20/2026        | UPW               | C/P              | 20.00            | 02/20/2026        |
| UPW               | C/P              | 81.00            | 02/20/2026        | UPW               | C/P              | 20.25            | 02/20/2026        |
| UPW               | C/P              | 82.00            | 02/20/2026        | UPW               | C/P              | 20.50            | 02/20/2026        |
| UPW               | C/P              | 83.00            | 02/20/2026        | UPW               | C/P              | 20.75            | 02/20/2026        |
| UPW               | C/P              | 84.00            | 02/20/2026        | UPW               | C/P              | 21.00            | 02/20/2026        |
| UPW               | C/P              | 85.00            | 02/20/2026        | UPW               | C/P              | 21.25            | 02/20/2026        |
| UPW               | C/P              | 86.00            | 02/20/2026        | UPW               | C/P              | 21.50            | 02/20/2026        |
| UPW               | C/P              | 87.00            | 02/20/2026        | UPW               | C/P              | 21.75            | 02/20/2026        |
| UPW               | C/P              | 88.00            | 02/20/2026        | UPW               | C/P              | 22.00            | 02/20/2026        |
| UPW               | C/P              | 89.00            | 02/20/2026        | UPW               | C/P              | 22.25            | 02/20/2026        |
| UPW               | C/P              | 90.00            | 02/20/2026        | UPW               | C/P              | 22.50            | 02/20/2026        |
| UPW               | C/P              | 91.00            | 02/20/2026        | UPW               | C/P              | 22.75            | 02/20/2026        |
| UPW               | C/P              | 92.00            | 02/20/2026        | UPW               | C/P              | 23.00            | 02/20/2026        |
| UPW               | C/P              | 93.00            | 02/20/2026        | UPW               | C/P              | 23.25            | 02/20/2026        |
| UPW               | C/P              | 94.00            | 02/20/2026        | UPW               | C/P              | 23.50            | 02/20/2026        |

| Old Option Symbol | Old PutCall Code | Old Strike Price | Old Contract Date | New Option Symbol | New PutCall Code | New Strike Price | New Contract Date |
|-------------------|------------------|------------------|-------------------|-------------------|------------------|------------------|-------------------|
| UPW               | C/P              | 95.00            | 02/20/2026        | UPW               | C/P              | 23.75            | 02/20/2026        |
| UPW               | C/P              | 96.00            | 02/20/2026        | UPW               | C/P              | 24.00            | 02/20/2026        |
| UPW               | C/P              | 97.00            | 02/20/2026        | UPW               | C/P              | 24.25            | 02/20/2026        |
| UPW               | C/P              | 98.00            | 02/20/2026        | UPW               | C/P              | 24.50            | 02/20/2026        |
| UPW               | C/P              | 99.00            | 02/20/2026        | UPW               | C/P              | 24.75            | 02/20/2026        |
| UPW               | C/P              | 100.00           | 02/20/2026        | UPW               | C/P              | 25.00            | 02/20/2026        |
| UPW               | C/P              | 101.00           | 02/20/2026        | UPW               | C/P              | 25.25            | 02/20/2026        |
| UPW               | C/P              | 102.00           | 02/20/2026        | UPW               | C/P              | 25.50            | 02/20/2026        |
| UPW               | C/P              | 103.00           | 02/20/2026        | UPW               | C/P              | 25.75            | 02/20/2026        |
| UPW               | C/P              | 104.00           | 02/20/2026        | UPW               | C/P              | 26.00            | 02/20/2026        |
| UPW               | C/P              | 105.00           | 02/20/2026        | UPW               | C/P              | 26.25            | 02/20/2026        |
| UPW               | C/P              | 106.00           | 02/20/2026        | UPW               | C/P              | 26.50            | 02/20/2026        |
| UPW               | C/P              | 110.00           | 02/20/2026        | UPW               | C/P              | 27.50            | 02/20/2026        |
| UPW               | C/P              | 115.00           | 02/20/2026        | UPW               | C/P              | 28.75            | 02/20/2026        |
| UPW               | C/P              | 120.00           | 02/20/2026        | UPW               | C/P              | 30.00            | 02/20/2026        |
| UPW               | C/P              | 125.00           | 02/20/2026        | UPW               | C/P              | 31.25            | 02/20/2026        |
| UPW               | C/P              | 130.00           | 02/20/2026        | UPW               | C/P              | 32.50            | 02/20/2026        |
| UPW               | C/P              | 55.00            | 05/15/2026        | UPW               | C/P              | 13.75            | 05/15/2026        |
| UPW               | C/P              | 60.00            | 05/15/2026        | UPW               | C/P              | 15.00            | 05/15/2026        |
| UPW               | C/P              | 65.00            | 05/15/2026        | UPW               | C/P              | 16.25            | 05/15/2026        |
| UPW               | C/P              | 70.00            | 05/15/2026        | UPW               | C/P              | 17.50            | 05/15/2026        |
| UPW               | C/P              | 75.00            | 05/15/2026        | UPW               | C/P              | 18.75            | 05/15/2026        |
| UPW               | C/P              | 78.00            | 05/15/2026        | UPW               | C/P              | 19.50            | 05/15/2026        |
| UPW               | C/P              | 79.00            | 05/15/2026        | UPW               | C/P              | 19.75            | 05/15/2026        |
| UPW               | C/P              | 80.00            | 05/15/2026        | UPW               | C/P              | 20.00            | 05/15/2026        |
| UPW               | C/P              | 81.00            | 05/15/2026        | UPW               | C/P              | 20.25            | 05/15/2026        |
| UPW               | C/P              | 82.00            | 05/15/2026        | UPW               | C/P              | 20.50            | 05/15/2026        |
| UPW               | C/P              | 83.00            | 05/15/2026        | UPW               | C/P              | 20.75            | 05/15/2026        |
| UPW               | C/P              | 84.00            | 05/15/2026        | UPW               | C/P              | 21.00            | 05/15/2026        |
| UPW               | C/P              | 85.00            | 05/15/2026        | UPW               | C/P              | 21.25            | 05/15/2026        |
| UPW               | C/P              | 86.00            | 05/15/2026        | UPW               | C/P              | 21.50            | 05/15/2026        |
| UPW               | C/P              | 87.00            | 05/15/2026        | UPW               | C/P              | 21.75            | 05/15/2026        |
| UPW               | C/P              | 88.00            | 05/15/2026        | UPW               | C/P              | 22.00            | 05/15/2026        |
| UPW               | C/P              | 89.00            | 05/15/2026        | UPW               | C/P              | 22.25            | 05/15/2026        |
| UPW               | C/P              | 90.00            | 05/15/2026        | UPW               | C/P              | 22.50            | 05/15/2026        |
| UPW               | C/P              | 91.00            | 05/15/2026        | UPW               | C/P              | 22.75            | 05/15/2026        |
| UPW               | C/P              | 92.00            | 05/15/2026        | UPW               | C/P              | 23.00            | 05/15/2026        |
| UPW               | C/P              | 93.00            | 05/15/2026        | UPW               | C/P              | 23.25            | 05/15/2026        |
| UPW               | C/P              | 94.00            | 05/15/2026        | UPW               | C/P              | 23.50            | 05/15/2026        |
| UPW               | C/P              | 95.00            | 05/15/2026        | UPW               | C/P              | 23.75            | 05/15/2026        |
| UPW               | C/P              | 96.00            | 05/15/2026        | UPW               | C/P              | 24.00            | 05/15/2026        |
| UPW               | C/P              | 97.00            | 05/15/2026        | UPW               | C/P              | 24.25            | 05/15/2026        |
| UPW               | C/P              | 98.00            | 05/15/2026        | UPW               | C/P              | 24.50            | 05/15/2026        |
| UPW               | C/P              | 99.00            | 05/15/2026        | UPW               | C/P              | 24.75            | 05/15/2026        |
| UPW               | C/P              | 100.00           | 05/15/2026        | UPW               | C/P              | 25.00            | 05/15/2026        |

| Old Option Symbol | Old PutCall Code | Old Strike Price | Old Contract Date | New Option Symbol | New PutCall Code | New Strike Price | New Contract Date |
|-------------------|------------------|------------------|-------------------|-------------------|------------------|------------------|-------------------|
| UPW               | C/P              | 101.00           | 05/15/2026        | UPW               | C/P              | 25.25            | 05/15/2026        |
| UPW               | C/P              | 102.00           | 05/15/2026        | UPW               | C/P              | 25.50            | 05/15/2026        |
| UPW               | C/P              | 103.00           | 05/15/2026        | UPW               | C/P              | 25.75            | 05/15/2026        |
| UPW               | C/P              | 104.00           | 05/15/2026        | UPW               | C/P              | 26.00            | 05/15/2026        |
| UPW               | C/P              | 105.00           | 05/15/2026        | UPW               | C/P              | 26.25            | 05/15/2026        |
| UPW               | C/P              | 106.00           | 05/15/2026        | UPW               | C/P              | 26.50            | 05/15/2026        |
| UPW               | C/P              | 110.00           | 05/15/2026        | UPW               | C/P              | 27.50            | 05/15/2026        |
| UPW               | C/P              | 115.00           | 05/15/2026        | UPW               | C/P              | 28.75            | 05/15/2026        |
| UPW               | C/P              | 120.00           | 05/15/2026        | UPW               | C/P              | 30.00            | 05/15/2026        |
| UPW               | C/P              | 125.00           | 05/15/2026        | UPW               | C/P              | 31.25            | 05/15/2026        |
| UPW               | C/P              | 130.00           | 05/15/2026        | UPW               | C/P              | 32.50            | 05/15/2026        |
| UPW               | C/P              | 135.00           | 05/15/2026        | UPW               | C/P              | 33.75            | 05/15/2026        |
| UPW               | C/P              | 140.00           | 05/15/2026        | UPW               | C/P              | 35.00            | 05/15/2026        |
| UPW               | C/P              | 145.00           | 05/15/2026        | UPW               | C/P              | 36.25            | 05/15/2026        |

**Disclaimer:**

This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

**Contact Information:**

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