

Symbol Conversion

November 19, 2025

Exchange/Memo ID: 207365

ONN / OCC ID: 57623



Ambac Financial Group, Inc. - Name/Symbol Change

DESCRIPTION:

Ambac Financial Group, Inc. (AMBC) will change its name and trading symbol to Octave Specialty Group, Inc. (OSG) effective November 20, 2025. As a result, option symbol AMBC will also change to OSG effective at the opening of business on November 20, 2025.

Strike prices and all other option terms will not change. Clearing Member input to OCC must use the new option symbol OSG commencing November 20, 2025.

Symbol Conversion:

Adjustment Date: November 20, 2025

Option Symbol: AMBC becomes OSG

Underlying Security: AMBC becomes OSG

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100

New Deliverable/Contract: 100 Octave Specialty Group, Inc. (OSG) Common Shares

Pricing Considerations:

Additional Exchange Info: Any resting orders in the above options in the BOX order book will be cancelled by the BOX Market Operations Center after the close on November 19, 2025.

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
AMBC	C/P	1.00	11/21/2025	OSG	C/P	1.00	11/21/2025
AMBC	C/P	2.00	11/21/2025	OSG	C/P	2.00	11/21/2025
AMBC	C/P	3.00	11/21/2025	OSG	C/P	3.00	11/21/2025
AMBC	C/P	4.00	11/21/2025	OSG	C/P	4.00	11/21/2025
AMBC	C/P	5.00	11/21/2025	OSG	C/P	5.00	11/21/2025
AMBC	C/P	6.00	11/21/2025	OSG	C/P	6.00	11/21/2025
AMBC	C/P	7.00	11/21/2025	OSG	C/P	7.00	11/21/2025
AMBC	C/P	8.00	11/21/2025	OSG	C/P	8.00	11/21/2025
AMBC	C/P	9.00	11/21/2025	OSG	C/P	9.00	11/21/2025
AMBC	C/P	10.00	11/21/2025	OSG	C/P	10.00	11/21/2025
AMBC	C/P	11.00	11/21/2025	OSG	C/P	11.00	11/21/2025
AMBC	C/P	12.00	11/21/2025	OSG	C/P	12.00	11/21/2025
AMBC	C/P	13.00	11/21/2025	OSG	C/P	13.00	11/21/2025
AMBC	C/P	14.00	11/21/2025	OSG	C/P	14.00	11/21/2025
AMBC	C/P	15.00	11/21/2025	OSG	C/P	15.00	11/21/2025
AMBC	C/P	16.00	11/21/2025	OSG	C/P	16.00	11/21/2025

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
AMBC	C/P	17.00	11/21/2025	OSG	C/P	17.00	11/21/2025
AMBC	C/P	18.00	11/21/2025	OSG	C/P	18.00	11/21/2025
AMBC	C/P	19.00	11/21/2025	OSG	C/P	19.00	11/21/2025
AMBC	C/P	20.00	11/21/2025	OSG	C/P	20.00	11/21/2025
AMBC	C/P	1.00	12/19/2025	OSG	C/P	1.00	12/19/2025
AMBC	C/P	2.00	12/19/2025	OSG	C/P	2.00	12/19/2025
AMBC	C/P	3.00	12/19/2025	OSG	C/P	3.00	12/19/2025
AMBC	C/P	4.00	12/19/2025	OSG	C/P	4.00	12/19/2025
AMBC	C/P	5.00	12/19/2025	OSG	C/P	5.00	12/19/2025
AMBC	C/P	6.00	12/19/2025	OSG	C/P	6.00	12/19/2025
AMBC	C/P	7.00	12/19/2025	OSG	C/P	7.00	12/19/2025
AMBC	C/P	8.00	12/19/2025	OSG	C/P	8.00	12/19/2025
AMBC	C/P	9.00	12/19/2025	OSG	C/P	9.00	12/19/2025
AMBC	C/P	10.00	12/19/2025	OSG	C/P	10.00	12/19/2025
AMBC	C/P	11.00	12/19/2025	OSG	C/P	11.00	12/19/2025
AMBC	C/P	12.00	12/19/2025	OSG	C/P	12.00	12/19/2025
AMBC	C/P	13.00	12/19/2025	OSG	C/P	13.00	12/19/2025
AMBC	C/P	14.00	12/19/2025	OSG	C/P	14.00	12/19/2025
AMBC	C/P	15.00	12/19/2025	OSG	C/P	15.00	12/19/2025
AMBC	C/P	16.00	12/19/2025	OSG	C/P	16.00	12/19/2025
AMBC	C/P	17.00	12/19/2025	OSG	C/P	17.00	12/19/2025
AMBC	C/P	18.00	12/19/2025	OSG	C/P	18.00	12/19/2025
AMBC	C/P	19.00	12/19/2025	OSG	C/P	19.00	12/19/2025
AMBC	C/P	20.00	12/19/2025	OSG	C/P	20.00	12/19/2025
AMBC	C/P	1.00	01/16/2026	OSG	C/P	1.00	01/16/2026
AMBC	C/P	2.00	01/16/2026	OSG	C/P	2.00	01/16/2026
AMBC	C/P	3.00	01/16/2026	OSG	C/P	3.00	01/16/2026
AMBC	C/P	4.00	01/16/2026	OSG	C/P	4.00	01/16/2026
AMBC	C/P	5.00	01/16/2026	OSG	C/P	5.00	01/16/2026
AMBC	C/P	6.00	01/16/2026	OSG	C/P	6.00	01/16/2026
AMBC	C/P	7.00	01/16/2026	OSG	C/P	7.00	01/16/2026
AMBC	C/P	8.00	01/16/2026	OSG	C/P	8.00	01/16/2026
AMBC	C/P	9.00	01/16/2026	OSG	C/P	9.00	01/16/2026
AMBC	C/P	10.00	01/16/2026	OSG	C/P	10.00	01/16/2026
AMBC	C/P	11.00	01/16/2026	OSG	C/P	11.00	01/16/2026
AMBC	C/P	12.00	01/16/2026	OSG	C/P	12.00	01/16/2026
AMBC	C/P	13.00	01/16/2026	OSG	C/P	13.00	01/16/2026
AMBC	C/P	14.00	01/16/2026	OSG	C/P	14.00	01/16/2026
AMBC	C/P	15.00	01/16/2026	OSG	C/P	15.00	01/16/2026
AMBC	C/P	16.00	01/16/2026	OSG	C/P	16.00	01/16/2026
AMBC	C/P	17.00	01/16/2026	OSG	C/P	17.00	01/16/2026
AMBC	C/P	18.00	01/16/2026	OSG	C/P	18.00	01/16/2026
AMBC	C/P	19.00	01/16/2026	OSG	C/P	19.00	01/16/2026
AMBC	C/P	20.00	01/16/2026	OSG	C/P	20.00	01/16/2026

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
AMBC	C/P	1.00	02/20/2026	OSG	C/P	1.00	02/20/2026
AMBC	C/P	2.00	02/20/2026	OSG	C/P	2.00	02/20/2026
AMBC	C/P	3.00	02/20/2026	OSG	C/P	3.00	02/20/2026
AMBC	C/P	4.00	02/20/2026	OSG	C/P	4.00	02/20/2026
AMBC	C/P	5.00	02/20/2026	OSG	C/P	5.00	02/20/2026
AMBC	C/P	6.00	02/20/2026	OSG	C/P	6.00	02/20/2026
AMBC	C/P	7.00	02/20/2026	OSG	C/P	7.00	02/20/2026
AMBC	C/P	8.00	02/20/2026	OSG	C/P	8.00	02/20/2026
AMBC	C/P	9.00	02/20/2026	OSG	C/P	9.00	02/20/2026
AMBC	C/P	10.00	02/20/2026	OSG	C/P	10.00	02/20/2026
AMBC	C/P	11.00	02/20/2026	OSG	C/P	11.00	02/20/2026
AMBC	C/P	12.00	02/20/2026	OSG	C/P	12.00	02/20/2026
AMBC	C/P	13.00	02/20/2026	OSG	C/P	13.00	02/20/2026
AMBC	C/P	14.00	02/20/2026	OSG	C/P	14.00	02/20/2026
AMBC	C/P	15.00	02/20/2026	OSG	C/P	15.00	02/20/2026
AMBC	C/P	16.00	02/20/2026	OSG	C/P	16.00	02/20/2026
AMBC	C/P	17.00	02/20/2026	OSG	C/P	17.00	02/20/2026
AMBC	C/P	18.00	02/20/2026	OSG	C/P	18.00	02/20/2026
AMBC	C/P	19.00	02/20/2026	OSG	C/P	19.00	02/20/2026
AMBC	C/P	20.00	02/20/2026	OSG	C/P	20.00	02/20/2026
AMBC	C/P	1.00	05/15/2026	OSG	C/P	1.00	05/15/2026
AMBC	C/P	2.00	05/15/2026	OSG	C/P	2.00	05/15/2026
AMBC	C/P	3.00	05/15/2026	OSG	C/P	3.00	05/15/2026
AMBC	C/P	4.00	05/15/2026	OSG	C/P	4.00	05/15/2026
AMBC	C/P	5.00	05/15/2026	OSG	C/P	5.00	05/15/2026
AMBC	C/P	6.00	05/15/2026	OSG	C/P	6.00	05/15/2026
AMBC	C/P	7.00	05/15/2026	OSG	C/P	7.00	05/15/2026
AMBC	C/P	8.00	05/15/2026	OSG	C/P	8.00	05/15/2026
AMBC	C/P	9.00	05/15/2026	OSG	C/P	9.00	05/15/2026
AMBC	C/P	10.00	05/15/2026	OSG	C/P	10.00	05/15/2026
AMBC	C/P	11.00	05/15/2026	OSG	C/P	11.00	05/15/2026
AMBC	C/P	12.00	05/15/2026	OSG	C/P	12.00	05/15/2026
AMBC	C/P	13.00	05/15/2026	OSG	C/P	13.00	05/15/2026
AMBC	C/P	14.00	05/15/2026	OSG	C/P	14.00	05/15/2026
AMBC	C/P	15.00	05/15/2026	OSG	C/P	15.00	05/15/2026
AMBC	C/P	16.00	05/15/2026	OSG	C/P	16.00	05/15/2026
AMBC	C/P	17.00	05/15/2026	OSG	C/P	17.00	05/15/2026
AMBC	C/P	18.00	05/15/2026	OSG	C/P	18.00	05/15/2026
AMBC	C/P	19.00	05/15/2026	OSG	C/P	19.00	05/15/2026
AMBC	C/P	20.00	05/15/2026	OSG	C/P	20.00	05/15/2026
AMBC	C/P	3.00	01/15/2027	OSG	C/P	3.00	01/15/2027
AMBC	C/P	5.00	01/15/2027	OSG	C/P	5.00	01/15/2027
AMBC	C/P	7.00	01/15/2027	OSG	C/P	7.00	01/15/2027
AMBC	C/P	10.00	01/15/2027	OSG	C/P	10.00	01/15/2027

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
AMBC	C/P	12.00	01/15/2027	OSG	C/P	12.00	01/15/2027
AMBC	C/P	15.00	01/15/2027	OSG	C/P	15.00	01/15/2027
AMBC	C/P	17.00	01/15/2027	OSG	C/P	17.00	01/15/2027
AMBC	C/P	20.00	01/15/2027	OSG	C/P	20.00	01/15/2027
AMBC	C/P	3.00	01/21/2028	OSG	C/P	3.00	01/21/2028
AMBC	C/P	5.00	01/21/2028	OSG	C/P	5.00	01/21/2028
AMBC	C/P	7.00	01/21/2028	OSG	C/P	7.00	01/21/2028
AMBC	C/P	10.00	01/21/2028	OSG	C/P	10.00	01/21/2028
AMBC	C/P	12.00	01/21/2028	OSG	C/P	12.00	01/21/2028
AMBC	C/P	15.00	01/21/2028	OSG	C/P	15.00	01/21/2028
AMBC	C/P	17.00	01/21/2028	OSG	C/P	17.00	01/21/2028
AMBC	C/P	20.00	01/21/2028	OSG	C/P	20.00	01/21/2028

Disclaimer: This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

Contact Information: Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845 or emailed to boxmoc@boxoptions.com.