

Cash Settlement

November 13, 2025

Exchange/Memo ID: 207344
ONN / OCC ID: 57635



Metsera, Inc. - Cash Settlement/Acceleration of Expirations

DESCRIPTION:

On November 13, 2025, Shareholders of Metsera, Inc. (MTSR) voted concerning the proposed merger with Mayfair Merger Sub, Inc., a wholly-owned subsidiary of Pfizer Inc. The merger was approved and subsequently consummated on November 13, 2025. As a result, each existing MTSR Common Share will be converted into the right to receive \$65.60 net cash per share plus one non-transferable Contingent Value Right ("CVR").

Note: The CVR represents a non-transferable contractual right to receive aggregate payments of up to \$20.65 as described in the Amendment No. 1 to the MTSR Proxy statement dated November 10, 2025. The adjusted MTSR options deliverable will not include the non-transferable CVRs.

Acceleration of Expirations
Pursuant to OCC Rule 807, equity stock option contracts whose deliverables are adjusted to call for cash only delivery will be subject to an acceleration of the expiration dates for outstanding option series. (See OCC Information Memo 23707) Additionally, the exercise by exception (ex by ex) threshold for expiring series will be \$.01 in all account types.

All series of Metsera, Inc. options whose expiration dates are after 11-21-2025 will have their expiration dates advanced to 11-21-2025. Expiration dates occurring before 11-21-2025 (e.g., Flex options) will remain unchanged.

All Metsera, Inc. options will utilize a \$.01 exercise threshold.

Option Symbol: MTSR
Existing Expiration: All months
New expiration date: 11-21-2025

Existing American-style Metsera, Inc. options remain exercisable at the option of the holder prior to their expiration. Exercised options will continue to settle in one business day.

Pending Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date:	November 14, 2025		
Option Symbol:	MTSR	remains	MTSR
Underlying Security:	MTSR	remains	MTSR
Contract Multiplier:	1		
Strike Divisor:	1		
New Multiplier:	100		
New Deliverable:	\$6,560.00 Cash (\$65.60 x 100)		

Pricing Considerations:

Additional Exchange Info: Any resting orders in the above options in the BOX order book will be cancelled by the BOX Market Operations Center after the close on November 13, 2025.

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
MTSR	C/P	15.00	11/21/2025	MTSR	C/P	15.00	11/21/2025
MTSR	C/P	17.50	11/21/2025	MTSR	C/P	17.50	11/21/2025
MTSR	C/P	20.00	11/21/2025	MTSR	C/P	20.00	11/21/2025
MTSR	C/P	22.50	11/21/2025	MTSR	C/P	22.50	11/21/2025
MTSR	C/P	25.00	11/21/2025	MTSR	C/P	25.00	11/21/2025
MTSR	C/P	30.00	11/21/2025	MTSR	C/P	30.00	11/21/2025
MTSR	C/P	35.00	11/21/2025	MTSR	C/P	35.00	11/21/2025
MTSR	C/P	40.00	11/21/2025	MTSR	C/P	40.00	11/21/2025
MTSR	C/P	45.00	11/21/2025	MTSR	C/P	45.00	11/21/2025
MTSR	C/P	50.00	11/21/2025	MTSR	C/P	50.00	11/21/2025
MTSR	C/P	55.00	11/21/2025	MTSR	C/P	55.00	11/21/2025
MTSR	C/P	60.00	11/21/2025	MTSR	C/P	60.00	11/21/2025
MTSR	C/P	65.00	11/21/2025	MTSR	C/P	65.00	11/21/2025
MTSR	C/P	70.00	11/21/2025	MTSR	C/P	70.00	11/21/2025
MTSR	C/P	75.00	11/21/2025	MTSR	C/P	75.00	11/21/2025
MTSR	C/P	80.00	11/21/2025	MTSR	C/P	80.00	11/21/2025
MTSR	C/P	85.00	11/21/2025	MTSR	C/P	85.00	11/21/2025
MTSR	C/P	90.00	11/21/2025	MTSR	C/P	90.00	11/21/2025
MTSR	C/P	95.00	11/21/2025	MTSR	C/P	95.00	11/21/2025
MTSR	C/P	30.00	12/19/2025	MTSR	C/P	30.00	12/19/2025
MTSR	C/P	35.00	12/19/2025	MTSR	C/P	35.00	12/19/2025
MTSR	C/P	40.00	12/19/2025	MTSR	C/P	40.00	12/19/2025
MTSR	C/P	45.00	12/19/2025	MTSR	C/P	45.00	12/19/2025
MTSR	C/P	50.00	12/19/2025	MTSR	C/P	50.00	12/19/2025
MTSR	C/P	55.00	12/19/2025	MTSR	C/P	55.00	12/19/2025
MTSR	C/P	60.00	12/19/2025	MTSR	C/P	60.00	12/19/2025
MTSR	C/P	65.00	12/19/2025	MTSR	C/P	65.00	12/19/2025
MTSR	C/P	70.00	12/19/2025	MTSR	C/P	70.00	12/19/2025
MTSR	C/P	75.00	12/19/2025	MTSR	C/P	75.00	12/19/2025
MTSR	C/P	80.00	12/19/2025	MTSR	C/P	80.00	12/19/2025
MTSR	C/P	85.00	12/19/2025	MTSR	C/P	85.00	12/19/2025
MTSR	C/P	90.00	12/19/2025	MTSR	C/P	90.00	12/19/2025
MTSR	C/P	95.00	12/19/2025	MTSR	C/P	95.00	12/19/2025
MTSR	C/P	12.50	02/20/2026	MTSR	C/P	12.50	02/20/2026
MTSR	C/P	15.00	02/20/2026	MTSR	C/P	15.00	02/20/2026
MTSR	C/P	17.50	02/20/2026	MTSR	C/P	17.50	02/20/2026
MTSR	C/P	20.00	02/20/2026	MTSR	C/P	20.00	02/20/2026
MTSR	C/P	22.50	02/20/2026	MTSR	C/P	22.50	02/20/2026
MTSR	C/P	25.00	02/20/2026	MTSR	C/P	25.00	02/20/2026
MTSR	C/P	30.00	02/20/2026	MTSR	C/P	30.00	02/20/2026
MTSR	C/P	35.00	02/20/2026	MTSR	C/P	35.00	02/20/2026
MTSR	C/P	40.00	02/20/2026	MTSR	C/P	40.00	02/20/2026
MTSR	C/P	45.00	02/20/2026	MTSR	C/P	45.00	02/20/2026
MTSR	C/P	50.00	02/20/2026	MTSR	C/P	50.00	02/20/2026
MTSR	C/P	55.00	02/20/2026	MTSR	C/P	55.00	02/20/2026

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
MTSR	C/P	60.00	02/20/2026	MTSR	C/P	60.00	02/20/2026
MTSR	C/P	65.00	02/20/2026	MTSR	C/P	65.00	02/20/2026
MTSR	C/P	70.00	02/20/2026	MTSR	C/P	70.00	02/20/2026
MTSR	C/P	75.00	02/20/2026	MTSR	C/P	75.00	02/20/2026
MTSR	C/P	80.00	02/20/2026	MTSR	C/P	80.00	02/20/2026
MTSR	C/P	85.00	02/20/2026	MTSR	C/P	85.00	02/20/2026
MTSR	C/P	90.00	02/20/2026	MTSR	C/P	90.00	02/20/2026
MTSR	C/P	95.00	02/20/2026	MTSR	C/P	95.00	02/20/2026
MTSR	C/P	35.00	03/20/2026	MTSR	C/P	35.00	03/20/2026
MTSR	C/P	40.00	03/20/2026	MTSR	C/P	40.00	03/20/2026
MTSR	C/P	45.00	03/20/2026	MTSR	C/P	45.00	03/20/2026
MTSR	C/P	50.00	03/20/2026	MTSR	C/P	50.00	03/20/2026
MTSR	C/P	55.00	03/20/2026	MTSR	C/P	55.00	03/20/2026
MTSR	C/P	60.00	03/20/2026	MTSR	C/P	60.00	03/20/2026
MTSR	C/P	65.00	03/20/2026	MTSR	C/P	65.00	03/20/2026
MTSR	C/P	70.00	03/20/2026	MTSR	C/P	70.00	03/20/2026
MTSR	C/P	75.00	03/20/2026	MTSR	C/P	75.00	03/20/2026
MTSR	C/P	80.00	03/20/2026	MTSR	C/P	80.00	03/20/2026
MTSR	C/P	85.00	03/20/2026	MTSR	C/P	85.00	03/20/2026
MTSR	C/P	90.00	03/20/2026	MTSR	C/P	90.00	03/20/2026
MTSR	C/P	17.50	05/15/2026	MTSR	C/P	17.50	05/15/2026
MTSR	C/P	20.00	05/15/2026	MTSR	C/P	20.00	05/15/2026
MTSR	C/P	22.50	05/15/2026	MTSR	C/P	22.50	05/15/2026
MTSR	C/P	25.00	05/15/2026	MTSR	C/P	25.00	05/15/2026
MTSR	C/P	30.00	05/15/2026	MTSR	C/P	30.00	05/15/2026
MTSR	C/P	35.00	05/15/2026	MTSR	C/P	35.00	05/15/2026
MTSR	C/P	40.00	05/15/2026	MTSR	C/P	40.00	05/15/2026
MTSR	C/P	45.00	05/15/2026	MTSR	C/P	45.00	05/15/2026
MTSR	C/P	50.00	05/15/2026	MTSR	C/P	50.00	05/15/2026
MTSR	C/P	55.00	05/15/2026	MTSR	C/P	55.00	05/15/2026
MTSR	C/P	60.00	05/15/2026	MTSR	C/P	60.00	05/15/2026
MTSR	C/P	65.00	05/15/2026	MTSR	C/P	65.00	05/15/2026
MTSR	C/P	70.00	05/15/2026	MTSR	C/P	70.00	05/15/2026
MTSR	C/P	75.00	05/15/2026	MTSR	C/P	75.00	05/15/2026
MTSR	C/P	80.00	05/15/2026	MTSR	C/P	80.00	05/15/2026
MTSR	C/P	85.00	05/15/2026	MTSR	C/P	85.00	05/15/2026
MTSR	C/P	90.00	05/15/2026	MTSR	C/P	90.00	05/15/2026
MTSR	C/P	95.00	05/15/2026	MTSR	C/P	95.00	05/15/2026
MTSR	C/P	35.00	06/18/2026	MTSR	C/P	35.00	06/18/2026
MTSR	C/P	40.00	06/18/2026	MTSR	C/P	40.00	06/18/2026
MTSR	C/P	45.00	06/18/2026	MTSR	C/P	45.00	06/18/2026
MTSR	C/P	50.00	06/18/2026	MTSR	C/P	50.00	06/18/2026
MTSR	C/P	55.00	06/18/2026	MTSR	C/P	55.00	06/18/2026
MTSR	C/P	60.00	06/18/2026	MTSR	C/P	60.00	06/18/2026
MTSR	C/P	65.00	06/18/2026	MTSR	C/P	65.00	06/18/2026

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
MTSR	C/P	70.00	06/18/2026	MTSR	C/P	70.00	06/18/2026
MTSR	C/P	75.00	06/18/2026	MTSR	C/P	75.00	06/18/2026
MTSR	C/P	80.00	06/18/2026	MTSR	C/P	80.00	06/18/2026
MTSR	C/P	85.00	06/18/2026	MTSR	C/P	85.00	06/18/2026
MTSR	C/P	90.00	06/18/2026	MTSR	C/P	90.00	06/18/2026
MTSR	C/P	35.00	09/18/2026	MTSR	C/P	35.00	09/18/2026
MTSR	C/P	40.00	09/18/2026	MTSR	C/P	40.00	09/18/2026
MTSR	C/P	45.00	09/18/2026	MTSR	C/P	45.00	09/18/2026
MTSR	C/P	50.00	09/18/2026	MTSR	C/P	50.00	09/18/2026
MTSR	C/P	55.00	09/18/2026	MTSR	C/P	55.00	09/18/2026
MTSR	C/P	60.00	09/18/2026	MTSR	C/P	60.00	09/18/2026
MTSR	C/P	65.00	09/18/2026	MTSR	C/P	65.00	09/18/2026
MTSR	C/P	70.00	09/18/2026	MTSR	C/P	70.00	09/18/2026
MTSR	C/P	75.00	09/18/2026	MTSR	C/P	75.00	09/18/2026
MTSR	C/P	80.00	09/18/2026	MTSR	C/P	80.00	09/18/2026
MTSR	C/P	85.00	09/18/2026	MTSR	C/P	85.00	09/18/2026
MTSR	C/P	90.00	09/18/2026	MTSR	C/P	90.00	09/18/2026
MTSR	C/P	35.00	12/18/2026	MTSR	C/P	35.00	12/18/2026
MTSR	C/P	40.00	12/18/2026	MTSR	C/P	40.00	12/18/2026
MTSR	C/P	45.00	12/18/2026	MTSR	C/P	45.00	12/18/2026
MTSR	C/P	50.00	12/18/2026	MTSR	C/P	50.00	12/18/2026
MTSR	C/P	55.00	12/18/2026	MTSR	C/P	55.00	12/18/2026
MTSR	C/P	60.00	12/18/2026	MTSR	C/P	60.00	12/18/2026
MTSR	C/P	65.00	12/18/2026	MTSR	C/P	65.00	12/18/2026
MTSR	C/P	70.00	12/18/2026	MTSR	C/P	70.00	12/18/2026
MTSR	C/P	75.00	12/18/2026	MTSR	C/P	75.00	12/18/2026
MTSR	C/P	80.00	12/18/2026	MTSR	C/P	80.00	12/18/2026
MTSR	C/P	85.00	12/18/2026	MTSR	C/P	85.00	12/18/2026
MTSR	C/P	90.00	12/18/2026	MTSR	C/P	90.00	12/18/2026

Disclaimer:

This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

Contact Information:

Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845 or emailed to boxmoc@boxoptions.com.