

Stock Split

October 20, 2025

Exchange/Memo ID: 207312

ONN / OCC ID: 57459



Tradr 1.5X Short NVDA Daily ETF - Reverse Split

Ex - Distribution Date: 10/21/2025

DESCRIPTION:

Tradr 1.5X Short NVDA Daily ETF (NVDS) has announced a 1-for-3 reverse stock split. As a result of the reverse stock split, each NVDS Share will be converted into the right to receive approximately 0.333333 (New) Tradr 1.5X Short NVDA Daily ETF Shares. The reverse stock split will become effective before the market open on October 21, 2025. Cash will be paid in lieu of fractional shares.

Delayed Settlement

The NVDS component of the NVDS2 deliverable will settle through National Securities Clearing Corporation (NSCC). OCC will delay settlement of the cash portion of the NVDS2 deliverable until the cash in lieu of fractional NVDS Shares is determined. Upon determination of the cash in lieu amount, OCC will require Put exercisers and Call assignees to deliver the appropriate cash amount.

Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date: October 21, 2025

Option Symbol: NVDS becomes NVDS2

Underlying Security: NVDS remains NVDS

CUSIP: 46144X115

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100

Old Deliverable:

New Deliverable: 33 (New) Tradr 1.5X Short NVDA Daily ETF (NVDS) Shares
Cash in lieu of approximately 0.3333 fractional NVDS Shares

Pricing Considerations: Until the cash in lieu amount is determined, the underlying price for NVDS2 will be determined as follows:
 $NVDS2 = 0.333333 (NVDS)$

Additional Exchange Info: Any resting orders in the above options in the BOX order book will be cancelled by the BOX Market Operations Center after the close on October 20, 2025.

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
NVDS	C/P	15.00	01/16/2026	NVDS2	C/P	15.00	01/16/2026
NVDS	C/P	16.00	01/16/2026	NVDS2	C/P	16.00	01/16/2026
NVDS	C/P	17.00	01/16/2026	NVDS2	C/P	17.00	01/16/2026
NVDS	C/P	18.00	01/16/2026	NVDS2	C/P	18.00	01/16/2026
NVDS	C/P	19.00	01/16/2026	NVDS2	C/P	19.00	01/16/2026
NVDS	C/P	20.00	01/16/2026	NVDS2	C/P	20.00	01/16/2026
NVDS	C/P	21.00	01/16/2026	NVDS2	C/P	21.00	01/16/2026

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
NVDS	C/P	22.00	01/16/2026	NVDS2	C/P	22.00	01/16/2026
NVDS	C/P	23.00	01/16/2026	NVDS2	C/P	23.00	01/16/2026
NVDS	C/P	24.00	01/16/2026	NVDS2	C/P	24.00	01/16/2026
NVDS	C/P	25.00	01/16/2026	NVDS2	C/P	25.00	01/16/2026
NVDS	C/P	26.00	01/16/2026	NVDS2	C/P	26.00	01/16/2026
NVDS	C/P	27.00	01/16/2026	NVDS2	C/P	27.00	01/16/2026
NVDS	C/P	28.00	01/16/2026	NVDS2	C/P	28.00	01/16/2026
NVDS	C/P	29.00	01/16/2026	NVDS2	C/P	29.00	01/16/2026
NVDS	C/P	30.00	01/16/2026	NVDS2	C/P	30.00	01/16/2026
NVDS	C/P	31.00	01/16/2026	NVDS2	C/P	31.00	01/16/2026
NVDS	C/P	32.00	01/16/2026	NVDS2	C/P	32.00	01/16/2026
NVDS	C/P	33.00	01/16/2026	NVDS2	C/P	33.00	01/16/2026
NVDS	C/P	34.00	01/16/2026	NVDS2	C/P	34.00	01/16/2026
NVDS	C/P	35.00	01/16/2026	NVDS2	C/P	35.00	01/16/2026
NVDS	C/P	36.00	01/16/2026	NVDS2	C/P	36.00	01/16/2026
NVDS	C/P	37.00	01/16/2026	NVDS2	C/P	37.00	01/16/2026
NVDS	C/P	38.00	01/16/2026	NVDS2	C/P	38.00	01/16/2026
NVDS	C/P	39.00	01/16/2026	NVDS2	C/P	39.00	01/16/2026
NVDS	C/P	40.00	01/16/2026	NVDS2	C/P	40.00	01/16/2026
NVDS	C/P	41.00	01/16/2026	NVDS2	C/P	41.00	01/16/2026
NVDS	C/P	42.00	01/16/2026	NVDS2	C/P	42.00	01/16/2026
NVDS	C/P	43.00	01/16/2026	NVDS2	C/P	43.00	01/16/2026
NVDS	C/P	44.00	01/16/2026	NVDS2	C/P	44.00	01/16/2026
NVDS	C/P	45.00	01/16/2026	NVDS2	C/P	45.00	01/16/2026
NVDS	C/P	46.00	01/16/2026	NVDS2	C/P	46.00	01/16/2026
NVDS	C/P	47.00	01/16/2026	NVDS2	C/P	47.00	01/16/2026
NVDS	C/P	48.00	01/16/2026	NVDS2	C/P	48.00	01/16/2026
NVDS	C/P	49.00	01/16/2026	NVDS2	C/P	49.00	01/16/2026
NVDS	C/P	50.00	01/16/2026	NVDS2	C/P	50.00	01/16/2026
NVDS	C/P	51.00	01/16/2026	NVDS2	C/P	51.00	01/16/2026
NVDS	C/P	52.00	01/16/2026	NVDS2	C/P	52.00	01/16/2026
NVDS	C/P	53.00	01/16/2026	NVDS2	C/P	53.00	01/16/2026
NVDS	C/P	54.00	01/16/2026	NVDS2	C/P	54.00	01/16/2026
NVDS	C/P	55.00	01/16/2026	NVDS2	C/P	55.00	01/16/2026
NVDS	C/P	56.00	01/16/2026	NVDS2	C/P	56.00	01/16/2026
NVDS	C/P	57.00	01/16/2026	NVDS2	C/P	57.00	01/16/2026
NVDS	C/P	58.00	01/16/2026	NVDS2	C/P	58.00	01/16/2026
NVDS	C/P	59.00	01/16/2026	NVDS2	C/P	59.00	01/16/2026
NVDS	C/P	60.00	01/16/2026	NVDS2	C/P	60.00	01/16/2026
NVDS	C/P	61.00	01/16/2026	NVDS2	C/P	61.00	01/16/2026
NVDS	C/P	62.00	01/16/2026	NVDS2	C/P	62.00	01/16/2026
NVDS	C/P	63.00	01/16/2026	NVDS2	C/P	63.00	01/16/2026
NVDS	C/P	64.00	01/16/2026	NVDS2	C/P	64.00	01/16/2026
NVDS	C/P	65.00	01/16/2026	NVDS2	C/P	65.00	01/16/2026
NVDS	C/P	66.00	01/16/2026	NVDS2	C/P	66.00	01/16/2026

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
NVDS	C/P	67.00	01/16/2026	NVDS2	C/P	67.00	01/16/2026
NVDS	C/P	68.00	01/16/2026	NVDS2	C/P	68.00	01/16/2026
NVDS	C/P	69.00	01/16/2026	NVDS2	C/P	69.00	01/16/2026
NVDS	C/P	70.00	01/16/2026	NVDS2	C/P	70.00	01/16/2026
NVDS	C/P	75.00	01/16/2026	NVDS2	C/P	75.00	01/16/2026
NVDS	C/P	80.00	01/16/2026	NVDS2	C/P	80.00	01/16/2026
NVDS	C/P	85.00	01/16/2026	NVDS2	C/P	85.00	01/16/2026
NVDS	C/P	90.00	01/16/2026	NVDS2	C/P	90.00	01/16/2026
NVDS	C/P	95.00	01/16/2026	NVDS2	C/P	95.00	01/16/2026
NVDS	C/P	100.00	01/16/2026	NVDS2	C/P	100.00	01/16/2026
NVDS	C/P	105.00	01/16/2026	NVDS2	C/P	105.00	01/16/2026
NVDS	C/P	110.00	01/16/2026	NVDS2	C/P	110.00	01/16/2026

Disclaimer:

This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

Contact Information:

Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845 or emailed to boxmoc@boxoptions.com.