

Stock Split

September 26, 2025

Exchange/Memo ID: 207280

ONN / OCC ID: 57218



Direxion Daily S&P 500 Bear 3X Shares - Reverse Split

Ex - Distribution Date: 09/29/2025

DESCRIPTION:

Direxion Daily S&P 500 Bear 3X Shares (SPXS) has announced a 1-for-10 reverse stock split. As a result of the reverse stock split, each SPXS share will be converted into the right to receive 0.1 (New) Direxion Daily S&P 500 Bear 3X Shares. The reverse stock split will become effective before the market open on September 29, 2025.

Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date: September 29, 2025

Option Symbol: SPXS becomes SPXS1

Underlying Security: SPXS remains SPXS

CUSIP: 25460E190

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100

Old Deliverable:

New Deliverable: 10 (New) Direxion Daily S&P 500 Bear 3X Shares (SPXS)

Pricing Considerations: The underlying price for SPXS1 will be determined as follows:
SPXS1 = 0.10 (SPXS)

Additional Exchange Info: Any resting orders in the above options in the BOX order book will be cancelled by the BOX Market Operations Center after the close on September 26, 2025.

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
SPXS	C/P	0.50	09/26/2025	SPXS1	C/P	0.50	09/26/2025
SPXS	C/P	1.00	09/26/2025	SPXS1	C/P	1.00	09/26/2025
SPXS	C/P	1.50	09/26/2025	SPXS1	C/P	1.50	09/26/2025
SPXS	C/P	2.00	09/26/2025	SPXS1	C/P	2.00	09/26/2025
SPXS	C/P	2.50	09/26/2025	SPXS1	C/P	2.50	09/26/2025
SPXS	C/P	3.00	09/26/2025	SPXS1	C/P	3.00	09/26/2025
SPXS	C/P	3.50	09/26/2025	SPXS1	C/P	3.50	09/26/2025
SPXS	C/P	4.00	09/26/2025	SPXS1	C/P	4.00	09/26/2025
SPXS	C/P	4.50	09/26/2025	SPXS1	C/P	4.50	09/26/2025
SPXS	C/P	5.00	09/26/2025	SPXS1	C/P	5.00	09/26/2025
SPXS	C/P	5.50	09/26/2025	SPXS1	C/P	5.50	09/26/2025
SPXS	C/P	6.00	09/26/2025	SPXS1	C/P	6.00	09/26/2025

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
SPXS	C/P	6.50	09/26/2025	SPXS1	C/P	6.50	09/26/2025
SPXS	C/P	7.00	09/26/2025	SPXS1	C/P	7.00	09/26/2025
SPXS	C/P	7.50	09/26/2025	SPXS1	C/P	7.50	09/26/2025
SPXS	C/P	8.00	09/26/2025	SPXS1	C/P	8.00	09/26/2025
SPXS	C/P	8.50	09/26/2025	SPXS1	C/P	8.50	09/26/2025
SPXS	C/P	0.50	10/03/2025	SPXS1	C/P	0.50	10/03/2025
SPXS	C/P	1.00	10/03/2025	SPXS1	C/P	1.00	10/03/2025
SPXS	C/P	1.50	10/03/2025	SPXS1	C/P	1.50	10/03/2025
SPXS	C/P	2.00	10/03/2025	SPXS1	C/P	2.00	10/03/2025
SPXS	C/P	2.50	10/03/2025	SPXS1	C/P	2.50	10/03/2025
SPXS	C/P	3.00	10/03/2025	SPXS1	C/P	3.00	10/03/2025
SPXS	C/P	3.50	10/03/2025	SPXS1	C/P	3.50	10/03/2025
SPXS	C/P	4.00	10/03/2025	SPXS1	C/P	4.00	10/03/2025
SPXS	C/P	4.50	10/03/2025	SPXS1	C/P	4.50	10/03/2025
SPXS	C/P	5.00	10/03/2025	SPXS1	C/P	5.00	10/03/2025
SPXS	C/P	5.50	10/03/2025	SPXS1	C/P	5.50	10/03/2025
SPXS	C/P	6.00	10/03/2025	SPXS1	C/P	6.00	10/03/2025
SPXS	C/P	6.50	10/03/2025	SPXS1	C/P	6.50	10/03/2025
SPXS	C/P	7.00	10/03/2025	SPXS1	C/P	7.00	10/03/2025
SPXS	C/P	7.50	10/03/2025	SPXS1	C/P	7.50	10/03/2025
SPXS	C/P	8.00	10/03/2025	SPXS1	C/P	8.00	10/03/2025
SPXS	C/P	8.50	10/03/2025	SPXS1	C/P	8.50	10/03/2025
SPXS	C/P	0.50	10/10/2025	SPXS1	C/P	0.50	10/10/2025
SPXS	C/P	1.00	10/10/2025	SPXS1	C/P	1.00	10/10/2025
SPXS	C/P	1.50	10/10/2025	SPXS1	C/P	1.50	10/10/2025
SPXS	C/P	2.00	10/10/2025	SPXS1	C/P	2.00	10/10/2025
SPXS	C/P	2.50	10/10/2025	SPXS1	C/P	2.50	10/10/2025
SPXS	C/P	3.00	10/10/2025	SPXS1	C/P	3.00	10/10/2025
SPXS	C/P	3.50	10/10/2025	SPXS1	C/P	3.50	10/10/2025
SPXS	C/P	4.00	10/10/2025	SPXS1	C/P	4.00	10/10/2025
SPXS	C/P	4.50	10/10/2025	SPXS1	C/P	4.50	10/10/2025
SPXS	C/P	5.00	10/10/2025	SPXS1	C/P	5.00	10/10/2025
SPXS	C/P	5.50	10/10/2025	SPXS1	C/P	5.50	10/10/2025
SPXS	C/P	6.00	10/10/2025	SPXS1	C/P	6.00	10/10/2025
SPXS	C/P	6.50	10/10/2025	SPXS1	C/P	6.50	10/10/2025
SPXS	C/P	7.00	10/10/2025	SPXS1	C/P	7.00	10/10/2025
SPXS	C/P	7.50	10/10/2025	SPXS1	C/P	7.50	10/10/2025
SPXS	C/P	8.00	10/10/2025	SPXS1	C/P	8.00	10/10/2025
SPXS	C/P	8.50	10/10/2025	SPXS1	C/P	8.50	10/10/2025
SPXS	C/P	0.50	10/17/2025	SPXS1	C/P	0.50	10/17/2025
SPXS	C/P	1.00	10/17/2025	SPXS1	C/P	1.00	10/17/2025
SPXS	C/P	1.50	10/17/2025	SPXS1	C/P	1.50	10/17/2025
SPXS	C/P	2.00	10/17/2025	SPXS1	C/P	2.00	10/17/2025
SPXS	C/P	2.50	10/17/2025	SPXS1	C/P	2.50	10/17/2025
SPXS	C/P	3.00	10/17/2025	SPXS1	C/P	3.00	10/17/2025

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
SPXS	C/P	3.50	10/17/2025	SPXS1	C/P	3.50	10/17/2025
SPXS	C/P	4.00	10/17/2025	SPXS1	C/P	4.00	10/17/2025
SPXS	C/P	4.50	10/17/2025	SPXS1	C/P	4.50	10/17/2025
SPXS	C/P	5.00	10/17/2025	SPXS1	C/P	5.00	10/17/2025
SPXS	C/P	5.50	10/17/2025	SPXS1	C/P	5.50	10/17/2025
SPXS	C/P	6.00	10/17/2025	SPXS1	C/P	6.00	10/17/2025
SPXS	C/P	6.50	10/17/2025	SPXS1	C/P	6.50	10/17/2025
SPXS	C/P	7.00	10/17/2025	SPXS1	C/P	7.00	10/17/2025
SPXS	C/P	7.50	10/17/2025	SPXS1	C/P	7.50	10/17/2025
SPXS	C/P	8.00	10/17/2025	SPXS1	C/P	8.00	10/17/2025
SPXS	C/P	9.00	10/17/2025	SPXS1	C/P	9.00	10/17/2025
SPXS	C/P	10.00	10/17/2025	SPXS1	C/P	10.00	10/17/2025
SPXS	C/P	11.00	10/17/2025	SPXS1	C/P	11.00	10/17/2025
SPXS	C/P	12.00	10/17/2025	SPXS1	C/P	12.00	10/17/2025
SPXS	C/P	13.00	10/17/2025	SPXS1	C/P	13.00	10/17/2025
SPXS	C/P	14.00	10/17/2025	SPXS1	C/P	14.00	10/17/2025
SPXS	C/P	15.00	10/17/2025	SPXS1	C/P	15.00	10/17/2025
SPXS	C/P	16.00	10/17/2025	SPXS1	C/P	16.00	10/17/2025
SPXS	C/P	17.00	10/17/2025	SPXS1	C/P	17.00	10/17/2025
SPXS	C/P	18.00	10/17/2025	SPXS1	C/P	18.00	10/17/2025
SPXS	C/P	19.00	10/17/2025	SPXS1	C/P	19.00	10/17/2025
SPXS	C/P	20.00	10/17/2025	SPXS1	C/P	20.00	10/17/2025
SPXS	C/P	0.50	10/24/2025	SPXS1	C/P	0.50	10/24/2025
SPXS	C/P	1.00	10/24/2025	SPXS1	C/P	1.00	10/24/2025
SPXS	C/P	1.50	10/24/2025	SPXS1	C/P	1.50	10/24/2025
SPXS	C/P	2.00	10/24/2025	SPXS1	C/P	2.00	10/24/2025
SPXS	C/P	2.50	10/24/2025	SPXS1	C/P	2.50	10/24/2025
SPXS	C/P	3.00	10/24/2025	SPXS1	C/P	3.00	10/24/2025
SPXS	C/P	3.50	10/24/2025	SPXS1	C/P	3.50	10/24/2025
SPXS	C/P	4.00	10/24/2025	SPXS1	C/P	4.00	10/24/2025
SPXS	C/P	4.50	10/24/2025	SPXS1	C/P	4.50	10/24/2025
SPXS	C/P	5.00	10/24/2025	SPXS1	C/P	5.00	10/24/2025
SPXS	C/P	5.50	10/24/2025	SPXS1	C/P	5.50	10/24/2025
SPXS	C/P	6.00	10/24/2025	SPXS1	C/P	6.00	10/24/2025
SPXS	C/P	6.50	10/24/2025	SPXS1	C/P	6.50	10/24/2025
SPXS	C/P	7.00	10/24/2025	SPXS1	C/P	7.00	10/24/2025
SPXS	C/P	7.50	10/24/2025	SPXS1	C/P	7.50	10/24/2025
SPXS	C/P	8.00	10/24/2025	SPXS1	C/P	8.00	10/24/2025
SPXS	C/P	8.50	10/24/2025	SPXS1	C/P	8.50	10/24/2025
SPXS	C/P	0.50	10/31/2025	SPXS1	C/P	0.50	10/31/2025
SPXS	C/P	1.00	10/31/2025	SPXS1	C/P	1.00	10/31/2025
SPXS	C/P	1.50	10/31/2025	SPXS1	C/P	1.50	10/31/2025
SPXS	C/P	2.00	10/31/2025	SPXS1	C/P	2.00	10/31/2025
SPXS	C/P	2.50	10/31/2025	SPXS1	C/P	2.50	10/31/2025
SPXS	C/P	3.00	10/31/2025	SPXS1	C/P	3.00	10/31/2025

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
SPXS	C/P	3.50	10/31/2025	SPXS1	C/P	3.50	10/31/2025
SPXS	C/P	4.00	10/31/2025	SPXS1	C/P	4.00	10/31/2025
SPXS	C/P	4.50	10/31/2025	SPXS1	C/P	4.50	10/31/2025
SPXS	C/P	5.00	10/31/2025	SPXS1	C/P	5.00	10/31/2025
SPXS	C/P	5.50	10/31/2025	SPXS1	C/P	5.50	10/31/2025
SPXS	C/P	6.00	10/31/2025	SPXS1	C/P	6.00	10/31/2025
SPXS	C/P	6.50	10/31/2025	SPXS1	C/P	6.50	10/31/2025
SPXS	C/P	7.00	10/31/2025	SPXS1	C/P	7.00	10/31/2025
SPXS	C/P	7.50	10/31/2025	SPXS1	C/P	7.50	10/31/2025
SPXS	C/P	8.00	10/31/2025	SPXS1	C/P	8.00	10/31/2025
SPXS	C/P	0.50	11/07/2025	SPXS1	C/P	0.50	11/07/2025
SPXS	C/P	1.00	11/07/2025	SPXS1	C/P	1.00	11/07/2025
SPXS	C/P	1.50	11/07/2025	SPXS1	C/P	1.50	11/07/2025
SPXS	C/P	2.00	11/07/2025	SPXS1	C/P	2.00	11/07/2025
SPXS	C/P	2.50	11/07/2025	SPXS1	C/P	2.50	11/07/2025
SPXS	C/P	3.00	11/07/2025	SPXS1	C/P	3.00	11/07/2025
SPXS	C/P	3.50	11/07/2025	SPXS1	C/P	3.50	11/07/2025
SPXS	C/P	4.00	11/07/2025	SPXS1	C/P	4.00	11/07/2025
SPXS	C/P	4.50	11/07/2025	SPXS1	C/P	4.50	11/07/2025
SPXS	C/P	5.00	11/07/2025	SPXS1	C/P	5.00	11/07/2025
SPXS	C/P	5.50	11/07/2025	SPXS1	C/P	5.50	11/07/2025
SPXS	C/P	6.00	11/07/2025	SPXS1	C/P	6.00	11/07/2025
SPXS	C/P	6.50	11/07/2025	SPXS1	C/P	6.50	11/07/2025
SPXS	C/P	7.00	11/07/2025	SPXS1	C/P	7.00	11/07/2025
SPXS	C/P	7.50	11/07/2025	SPXS1	C/P	7.50	11/07/2025
SPXS	C/P	1.00	11/21/2025	SPXS1	C/P	1.00	11/21/2025
SPXS	C/P	2.00	11/21/2025	SPXS1	C/P	2.00	11/21/2025
SPXS	C/P	3.00	11/21/2025	SPXS1	C/P	3.00	11/21/2025
SPXS	C/P	4.00	11/21/2025	SPXS1	C/P	4.00	11/21/2025
SPXS	C/P	5.00	11/21/2025	SPXS1	C/P	5.00	11/21/2025
SPXS	C/P	6.00	11/21/2025	SPXS1	C/P	6.00	11/21/2025
SPXS	C/P	7.00	11/21/2025	SPXS1	C/P	7.00	11/21/2025
SPXS	C/P	1.00	01/16/2026	SPXS1	C/P	1.00	01/16/2026
SPXS	C/P	2.00	01/16/2026	SPXS1	C/P	2.00	01/16/2026
SPXS	C/P	3.00	01/16/2026	SPXS1	C/P	3.00	01/16/2026
SPXS	C/P	4.00	01/16/2026	SPXS1	C/P	4.00	01/16/2026
SPXS	C/P	5.00	01/16/2026	SPXS1	C/P	5.00	01/16/2026
SPXS	C/P	6.00	01/16/2026	SPXS1	C/P	6.00	01/16/2026
SPXS	C/P	7.00	01/16/2026	SPXS1	C/P	7.00	01/16/2026
SPXS	C/P	8.00	01/16/2026	SPXS1	C/P	8.00	01/16/2026
SPXS	C/P	9.00	01/16/2026	SPXS1	C/P	9.00	01/16/2026
SPXS	C/P	10.00	01/16/2026	SPXS1	C/P	10.00	01/16/2026
SPXS	C/P	11.00	01/16/2026	SPXS1	C/P	11.00	01/16/2026
SPXS	C/P	12.00	01/16/2026	SPXS1	C/P	12.00	01/16/2026
SPXS	C/P	13.00	01/16/2026	SPXS1	C/P	13.00	01/16/2026

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
SPXS	C/P	14.00	01/16/2026	SPXS1	C/P	14.00	01/16/2026
SPXS	C/P	15.00	01/16/2026	SPXS1	C/P	15.00	01/16/2026
SPXS	C/P	16.00	01/16/2026	SPXS1	C/P	16.00	01/16/2026
SPXS	C/P	17.00	01/16/2026	SPXS1	C/P	17.00	01/16/2026
SPXS	C/P	18.00	01/16/2026	SPXS1	C/P	18.00	01/16/2026
SPXS	C/P	19.00	01/16/2026	SPXS1	C/P	19.00	01/16/2026
SPXS	C/P	20.00	01/16/2026	SPXS1	C/P	20.00	01/16/2026
SPXS	C/P	21.00	01/16/2026	SPXS1	C/P	21.00	01/16/2026
SPXS	C/P	22.00	01/16/2026	SPXS1	C/P	22.00	01/16/2026
SPXS	C/P	23.00	01/16/2026	SPXS1	C/P	23.00	01/16/2026
SPXS	C/P	24.00	01/16/2026	SPXS1	C/P	24.00	01/16/2026
SPXS	C/P	25.00	01/16/2026	SPXS1	C/P	25.00	01/16/2026
SPXS	C/P	30.00	01/16/2026	SPXS1	C/P	30.00	01/16/2026
SPXS	C/P	1.00	04/17/2026	SPXS1	C/P	1.00	04/17/2026
SPXS	C/P	2.00	04/17/2026	SPXS1	C/P	2.00	04/17/2026
SPXS	C/P	3.00	04/17/2026	SPXS1	C/P	3.00	04/17/2026
SPXS	C/P	4.00	04/17/2026	SPXS1	C/P	4.00	04/17/2026
SPXS	C/P	5.00	04/17/2026	SPXS1	C/P	5.00	04/17/2026
SPXS	C/P	6.00	04/17/2026	SPXS1	C/P	6.00	04/17/2026
SPXS	C/P	7.00	04/17/2026	SPXS1	C/P	7.00	04/17/2026
SPXS	C/P	8.00	04/17/2026	SPXS1	C/P	8.00	04/17/2026
SPXS	C/P	1.00	01/15/2027	SPXS1	C/P	1.00	01/15/2027
SPXS	C/P	2.00	01/15/2027	SPXS1	C/P	2.00	01/15/2027
SPXS	C/P	3.00	01/15/2027	SPXS1	C/P	3.00	01/15/2027
SPXS	C/P	4.00	01/15/2027	SPXS1	C/P	4.00	01/15/2027
SPXS	C/P	5.00	01/15/2027	SPXS1	C/P	5.00	01/15/2027
SPXS	C/P	6.00	01/15/2027	SPXS1	C/P	6.00	01/15/2027
SPXS	C/P	7.00	01/15/2027	SPXS1	C/P	7.00	01/15/2027
SPXS	C/P	8.00	01/15/2027	SPXS1	C/P	8.00	01/15/2027
SPXS	C/P	9.00	01/15/2027	SPXS1	C/P	9.00	01/15/2027
SPXS	C/P	10.00	01/15/2027	SPXS1	C/P	10.00	01/15/2027
SPXS	C/P	11.00	01/15/2027	SPXS1	C/P	11.00	01/15/2027
SPXS	C/P	12.00	01/15/2027	SPXS1	C/P	12.00	01/15/2027
SPXS	C/P	13.00	01/15/2027	SPXS1	C/P	13.00	01/15/2027
SPXS	C/P	14.00	01/15/2027	SPXS1	C/P	14.00	01/15/2027
SPXS	C/P	16.00	01/15/2027	SPXS1	C/P	16.00	01/15/2027
SPXS	C/P	17.00	01/15/2027	SPXS1	C/P	17.00	01/15/2027
SPXS	C/P	18.00	01/15/2027	SPXS1	C/P	18.00	01/15/2027
SPXS	C/P	19.00	01/15/2027	SPXS1	C/P	19.00	01/15/2027
SPXS	C/P	20.00	01/15/2027	SPXS1	C/P	20.00	01/15/2027
SPXS	C/P	1.00	01/21/2028	SPXS1	C/P	1.00	01/21/2028
SPXS	C/P	2.00	01/21/2028	SPXS1	C/P	2.00	01/21/2028
SPXS	C/P	3.00	01/21/2028	SPXS1	C/P	3.00	01/21/2028
SPXS	C/P	4.00	01/21/2028	SPXS1	C/P	4.00	01/21/2028
SPXS	C/P	5.00	01/21/2028	SPXS1	C/P	5.00	01/21/2028

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
SPXS	C/P	6.00	01/21/2028	SPXS1	C/P	6.00	01/21/2028
SPXS	C/P	7.00	01/21/2028	SPXS1	C/P	7.00	01/21/2028
SPXS	C/P	8.00	01/21/2028	SPXS1	C/P	8.00	01/21/2028

Disclaimer:

This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

Contact Information:

Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845 or emailed to boxmoc@boxoptions.com.