

Spinoff

September 19, 2025

Exchange/Memo ID: 207268

ONN / OCC ID: 57288



Central Puerto S.A. - Distribution

DESCRIPTION:

Central Puerto S.A. (CEPU) has announced a spinoff of Ecogas Inversiones S.A. ("Ecogas") at a rate of 1 Ecogas restricted Global Depositary Share ("GDS") for every 1.86694 CEPU American Depositary Share held.

Ecogas GDSs will not be registered under the United States Securities Act of 1933. Qualified Institutional Buyers and non U.S holders can receive restricted Ecogas Rule 144A GDSs or restricted Ecogas Regulation S GDSs, respectively, as described in the CEPU Prospectus dated May 12, 2025 ("Prospectus"). ADS holders must provide the required certifications through DTC's Corporate Action Web portal during an election period from September 23, 2025, through 8:00 p.m. NYC Time on October 7, 2025.

CEPU ADS holders who cannot provide the required certifications will receive cash from the sale of the Ecogas shares.

OCC will adjust CEPU options to include the cash proceeds received from the sale of 0.5356358533 Ecogas GDS distributed per CEPU ADS, less any applicable taxes and fees.

Exercise Considerations - On September 22, 2025, CEPU options will become adjusted symbol CEPU1. The deliverable for CEPU1 will include a cash component in the amount to be received by ADS holders who do not demonstrate eligibility to receive Ecogas 144A GDSs or Regulation S GDSs as described in the Prospectus. CEPU Call option holders who are eligible and who wish to receive the distribution in the form of Ecogas 144A GDSs or Regulation S GDSs must exercise their options in sufficient time in advance of the contract adjustment and observe all conditions of the election. In all cases, it is the sole responsibility of persons holding call options seeking to participate in the election to determine when to exercise their options and to comply with all terms and conditions of the process.

Delayed Settlement

The CEPU component of the CEPU1 deliverable will settle through National Securities Clearing Corporation (NSCC). OCC will delay settlement of the cash portion of the CEPU1 deliverable until the exact cash amount to be included in the deliverable is determined. Upon determination of the exact cash amount, OCC will require Put exercisers and Call assignees to deliver the appropriate cash amount.

Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date: September 22, 2025

Option Symbol: CEPU becomes CEPU1

Underlying Security: CEPU remains CEPU

CUSIP: 155038201

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100

Settlement Allocation:

New Deliverable: 100 Central Puerto S.A. (CEPU) American Depositary Shares
The cash proceeds amount received from the sale of 0.5356358533 Ecogas GDS distributed per CEPU ADS, less any applicable taxes and fees (x100)

Pricing Considerations:

Additional Exchange Info: Any resting orders in the above options in the BOX order book will be cancelled by the BOX Market Operations Center after the close on September 19, 2025.

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
CEPU	C/P	2.50	09/19/2025	CEPU1	C/P	2.50	09/19/2025
CEPU	C/P	5.00	09/19/2025	CEPU1	C/P	5.00	09/19/2025
CEPU	C/P	7.50	09/19/2025	CEPU1	C/P	7.50	09/19/2025
CEPU	C/P	10.00	09/19/2025	CEPU1	C/P	10.00	09/19/2025
CEPU	C/P	12.50	09/19/2025	CEPU1	C/P	12.50	09/19/2025
CEPU	C/P	15.00	09/19/2025	CEPU1	C/P	15.00	09/19/2025
CEPU	C/P	17.50	09/19/2025	CEPU1	C/P	17.50	09/19/2025
CEPU	C/P	20.00	09/19/2025	CEPU1	C/P	20.00	09/19/2025
CEPU	C/P	22.50	09/19/2025	CEPU1	C/P	22.50	09/19/2025
CEPU	C/P	2.50	10/17/2025	CEPU1	C/P	2.50	10/17/2025
CEPU	C/P	5.00	10/17/2025	CEPU1	C/P	5.00	10/17/2025
CEPU	C/P	7.50	10/17/2025	CEPU1	C/P	7.50	10/17/2025
CEPU	C/P	10.00	10/17/2025	CEPU1	C/P	10.00	10/17/2025
CEPU	C/P	12.50	10/17/2025	CEPU1	C/P	12.50	10/17/2025
CEPU	C/P	15.00	10/17/2025	CEPU1	C/P	15.00	10/17/2025
CEPU	C/P	17.50	10/17/2025	CEPU1	C/P	17.50	10/17/2025
CEPU	C/P	20.00	10/17/2025	CEPU1	C/P	20.00	10/17/2025
CEPU	C/P	22.50	10/17/2025	CEPU1	C/P	22.50	10/17/2025
CEPU	C/P	25.00	10/17/2025	CEPU1	C/P	25.00	10/17/2025
CEPU	C/P	2.50	11/21/2025	CEPU1	C/P	2.50	11/21/2025
CEPU	C/P	5.00	11/21/2025	CEPU1	C/P	5.00	11/21/2025
CEPU	C/P	7.50	11/21/2025	CEPU1	C/P	7.50	11/21/2025
CEPU	C/P	10.00	11/21/2025	CEPU1	C/P	10.00	11/21/2025
CEPU	C/P	12.50	11/21/2025	CEPU1	C/P	12.50	11/21/2025
CEPU	C/P	15.00	11/21/2025	CEPU1	C/P	15.00	11/21/2025
CEPU	C/P	2.50	01/16/2026	CEPU1	C/P	2.50	01/16/2026

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
CEPU	C/P	5.00	01/16/2026	CEPU1	C/P	5.00	01/16/2026
CEPU	C/P	7.50	01/16/2026	CEPU1	C/P	7.50	01/16/2026
CEPU	C/P	10.00	01/16/2026	CEPU1	C/P	10.00	01/16/2026
CEPU	C/P	12.50	01/16/2026	CEPU1	C/P	12.50	01/16/2026
CEPU	C/P	15.00	01/16/2026	CEPU1	C/P	15.00	01/16/2026
CEPU	C/P	17.50	01/16/2026	CEPU1	C/P	17.50	01/16/2026
CEPU	C/P	20.00	01/16/2026	CEPU1	C/P	20.00	01/16/2026
CEPU	C/P	22.50	01/16/2026	CEPU1	C/P	22.50	01/16/2026
CEPU	C/P	25.00	01/16/2026	CEPU1	C/P	25.00	01/16/2026
CEPU	C/P	2.50	04/17/2026	CEPU1	C/P	2.50	04/17/2026
CEPU	C/P	5.00	04/17/2026	CEPU1	C/P	5.00	04/17/2026
CEPU	C/P	7.50	04/17/2026	CEPU1	C/P	7.50	04/17/2026
CEPU	C/P	10.00	04/17/2026	CEPU1	C/P	10.00	04/17/2026
CEPU	C/P	12.50	04/17/2026	CEPU1	C/P	12.50	04/17/2026
CEPU	C/P	15.00	04/17/2026	CEPU1	C/P	15.00	04/17/2026
CEPU	C/P	17.50	04/17/2026	CEPU1	C/P	17.50	04/17/2026
CEPU	C/P	20.00	04/17/2026	CEPU1	C/P	20.00	04/17/2026
CEPU	C/P	22.50	04/17/2026	CEPU1	C/P	22.50	04/17/2026
CEPU	C/P	25.00	04/17/2026	CEPU1	C/P	25.00	04/17/2026

Disclaimer:

This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

Contact Information:

Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845 or emailed to boxmoc@boxoptions.com.