

Stock Split

September 16, 2025

Exchange/Memo ID: 207261

ONN / OCC ID: 57222



Sequans Communications S.A. - Reverse Split

Ex - Distribution Date: 09/17/2025

DESCRIPTION:

Sequans Communications S.A. (SQNS) has announced an ADS ratio change. The change in the ADS ratio will have the same effect as a 1-for-10 reverse ADS split. As a result of the ADS ratio change, each SQNS American Depositary Share will be converted into the right to receive 0.1 (New) Sequans Communications S.A. American Depositary Shares. The ADS ratio change will become effective before the market open on September 17, 2025.

Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date: September 17, 2025

Option Symbol: SQNS becomes SQNS1

Underlying Security: SQNS remains SQNS

CUSIP: 817323405

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100

Old Deliverable:

New Deliverable: 10 (New) Sequans Communications S.A. (SQNS) American Depositary Shares

Pricing Considerations: The underlying price for SQNS1 will be determined as follows:
SQNS1 = 0.10 (SQNS)

Additional Exchange Info: Any resting orders in the above options in the BOX order book will be cancelled by the BOX Market Operations Center after the close on September 16, 2025.

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
SQNS	C/P	0.50	09/19/2025	SQNS1	C/P	0.50	09/19/2025
SQNS	C/P	1.00	09/19/2025	SQNS1	C/P	1.00	09/19/2025
SQNS	C/P	1.50	09/19/2025	SQNS1	C/P	1.50	09/19/2025
SQNS	C/P	2.00	09/19/2025	SQNS1	C/P	2.00	09/19/2025
SQNS	C/P	3.00	09/19/2025	SQNS1	C/P	3.00	09/19/2025
SQNS	C/P	4.00	09/19/2025	SQNS1	C/P	4.00	09/19/2025
SQNS	C/P	5.00	09/19/2025	SQNS1	C/P	5.00	09/19/2025
SQNS	C/P	6.00	09/19/2025	SQNS1	C/P	6.00	09/19/2025
SQNS	C/P	7.00	09/19/2025	SQNS1	C/P	7.00	09/19/2025
SQNS	C/P	8.00	09/19/2025	SQNS1	C/P	8.00	09/19/2025
SQNS	C/P	9.00	09/19/2025	SQNS1	C/P	9.00	09/19/2025

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
SQNS	C/P	10.00	09/19/2025	SQNS1	C/P	10.00	09/19/2025
SQNS	C/P	11.00	09/19/2025	SQNS1	C/P	11.00	09/19/2025
SQNS	C/P	0.50	10/17/2025	SQNS1	C/P	0.50	10/17/2025
SQNS	C/P	1.00	10/17/2025	SQNS1	C/P	1.00	10/17/2025
SQNS	C/P	1.50	10/17/2025	SQNS1	C/P	1.50	10/17/2025
SQNS	C/P	2.00	10/17/2025	SQNS1	C/P	2.00	10/17/2025
SQNS	C/P	3.00	10/17/2025	SQNS1	C/P	3.00	10/17/2025
SQNS	C/P	4.00	10/17/2025	SQNS1	C/P	4.00	10/17/2025
SQNS	C/P	5.00	10/17/2025	SQNS1	C/P	5.00	10/17/2025
SQNS	C/P	6.00	10/17/2025	SQNS1	C/P	6.00	10/17/2025
SQNS	C/P	7.00	10/17/2025	SQNS1	C/P	7.00	10/17/2025
SQNS	C/P	8.00	10/17/2025	SQNS1	C/P	8.00	10/17/2025
SQNS	C/P	9.00	10/17/2025	SQNS1	C/P	9.00	10/17/2025
SQNS	C/P	10.00	10/17/2025	SQNS1	C/P	10.00	10/17/2025
SQNS	C/P	11.00	10/17/2025	SQNS1	C/P	11.00	10/17/2025
SQNS	C/P	0.50	11/21/2025	SQNS1	C/P	0.50	11/21/2025
SQNS	C/P	1.00	11/21/2025	SQNS1	C/P	1.00	11/21/2025
SQNS	C/P	1.50	11/21/2025	SQNS1	C/P	1.50	11/21/2025
SQNS	C/P	2.00	11/21/2025	SQNS1	C/P	2.00	11/21/2025
SQNS	C/P	3.00	11/21/2025	SQNS1	C/P	3.00	11/21/2025
SQNS	C/P	4.00	11/21/2025	SQNS1	C/P	4.00	11/21/2025
SQNS	C/P	5.00	11/21/2025	SQNS1	C/P	5.00	11/21/2025
SQNS	C/P	6.00	11/21/2025	SQNS1	C/P	6.00	11/21/2025
SQNS	C/P	7.00	11/21/2025	SQNS1	C/P	7.00	11/21/2025
SQNS	C/P	0.50	01/16/2026	SQNS1	C/P	0.50	01/16/2026
SQNS	C/P	1.00	01/16/2026	SQNS1	C/P	1.00	01/16/2026
SQNS	C/P	1.50	01/16/2026	SQNS1	C/P	1.50	01/16/2026
SQNS	C/P	2.00	01/16/2026	SQNS1	C/P	2.00	01/16/2026
SQNS	C/P	3.00	01/16/2026	SQNS1	C/P	3.00	01/16/2026
SQNS	C/P	4.00	01/16/2026	SQNS1	C/P	4.00	01/16/2026
SQNS	C/P	5.00	01/16/2026	SQNS1	C/P	5.00	01/16/2026
SQNS	C/P	6.00	01/16/2026	SQNS1	C/P	6.00	01/16/2026
SQNS	C/P	7.00	01/16/2026	SQNS1	C/P	7.00	01/16/2026
SQNS	C/P	8.00	01/16/2026	SQNS1	C/P	8.00	01/16/2026
SQNS	C/P	9.00	01/16/2026	SQNS1	C/P	9.00	01/16/2026
SQNS	C/P	10.00	01/16/2026	SQNS1	C/P	10.00	01/16/2026
SQNS	C/P	11.00	01/16/2026	SQNS1	C/P	11.00	01/16/2026
SQNS	C/P	0.50	04/17/2026	SQNS1	C/P	0.50	04/17/2026
SQNS	C/P	1.00	04/17/2026	SQNS1	C/P	1.00	04/17/2026
SQNS	C/P	1.50	04/17/2026	SQNS1	C/P	1.50	04/17/2026
SQNS	C/P	2.00	04/17/2026	SQNS1	C/P	2.00	04/17/2026
SQNS	C/P	3.00	04/17/2026	SQNS1	C/P	3.00	04/17/2026
SQNS	C/P	4.00	04/17/2026	SQNS1	C/P	4.00	04/17/2026

Disclaimer: This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

Contact Information: Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845 or emailed to boxmoc@boxoptions.com.

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