

Stock Split

September 04, 2025

Exchange/Memo ID: 207247

ONN / OCC ID: 57180



Quadratic Deflation ETF - Reverse Split

Ex - Distribution Date: 09/05/2025

DESCRIPTION:

Quadratic Deflation ETF (BNDD) has announced a 1-for-8 reverse stock split. As a result of the reverse stock split, each BNDD Share will be converted into the right to receive 0.125 (New) Quadratic Deflation ETF Shares. The reverse stock split will become effective before the market open on September 5, 2025. Cash will be paid in lieu of fractional shares.

Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date: September 5, 2025

Option Symbol: BNDD becomes BNDD1

Underlying Security: BNDD remains BNDD

CUSIP: 500767181

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100

Old Deliverable:

New Deliverable: 12 (New) Quadratic Deflation ETF (BNDD) Shares
Cash in lieu of 0.5 fractional BNDD Shares

Pricing Considerations: Until the cash in lieu amount is determined, the underlying price for BNDD1 will be determined as follows:
 $BNDD1 = 0.125 (BNDD)$

Additional Exchange Info: Any resting orders in the above options in the BOX order book will be cancelled by the BOX Market Operations Center after the close on September 4, 2025.

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
BNDD	C/P	2.00	09/19/2025	BNDD1	C/P	2.00	09/19/2025
BNDD	C/P	3.00	09/19/2025	BNDD1	C/P	3.00	09/19/2025
BNDD	C/P	4.00	09/19/2025	BNDD1	C/P	4.00	09/19/2025
BNDD	C/P	5.00	09/19/2025	BNDD1	C/P	5.00	09/19/2025
BNDD	C/P	6.00	09/19/2025	BNDD1	C/P	6.00	09/19/2025
BNDD	C/P	7.00	09/19/2025	BNDD1	C/P	7.00	09/19/2025
BNDD	C/P	8.00	09/19/2025	BNDD1	C/P	8.00	09/19/2025
BNDD	C/P	9.00	09/19/2025	BNDD1	C/P	9.00	09/19/2025
BNDD	C/P	10.00	09/19/2025	BNDD1	C/P	10.00	09/19/2025
BNDD	C/P	11.00	09/19/2025	BNDD1	C/P	11.00	09/19/2025
BNDD	C/P	12.00	09/19/2025	BNDD1	C/P	12.00	09/19/2025

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
BNDD	C/P	13.00	09/19/2025	BNDD1	C/P	13.00	09/19/2025
BNDD	C/P	14.00	09/19/2025	BNDD1	C/P	14.00	09/19/2025
BNDD	C/P	15.00	09/19/2025	BNDD1	C/P	15.00	09/19/2025
BNDD	C/P	16.00	09/19/2025	BNDD1	C/P	16.00	09/19/2025
BNDD	C/P	17.00	09/19/2025	BNDD1	C/P	17.00	09/19/2025
BNDD	C/P	18.00	09/19/2025	BNDD1	C/P	18.00	09/19/2025
BNDD	C/P	19.00	09/19/2025	BNDD1	C/P	19.00	09/19/2025
BNDD	C/P	20.00	09/19/2025	BNDD1	C/P	20.00	09/19/2025
BNDD	C/P	21.00	09/19/2025	BNDD1	C/P	21.00	09/19/2025
BNDD	C/P	22.00	09/19/2025	BNDD1	C/P	22.00	09/19/2025
BNDD	C/P	23.00	09/19/2025	BNDD1	C/P	23.00	09/19/2025
BNDD	C/P	24.00	09/19/2025	BNDD1	C/P	24.00	09/19/2025
BNDD	C/P	3.00	10/17/2025	BNDD1	C/P	3.00	10/17/2025
BNDD	C/P	4.00	10/17/2025	BNDD1	C/P	4.00	10/17/2025
BNDD	C/P	5.00	10/17/2025	BNDD1	C/P	5.00	10/17/2025
BNDD	C/P	6.00	10/17/2025	BNDD1	C/P	6.00	10/17/2025
BNDD	C/P	7.00	10/17/2025	BNDD1	C/P	7.00	10/17/2025
BNDD	C/P	8.00	10/17/2025	BNDD1	C/P	8.00	10/17/2025
BNDD	C/P	9.00	10/17/2025	BNDD1	C/P	9.00	10/17/2025
BNDD	C/P	10.00	10/17/2025	BNDD1	C/P	10.00	10/17/2025
BNDD	C/P	11.00	10/17/2025	BNDD1	C/P	11.00	10/17/2025
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BNDD	C/P	25.00	10/17/2025	BNDD1	C/P	25.00	10/17/2025
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BNDD	C/P	8.00	01/16/2026	BNDD1	C/P	8.00	01/16/2026
BNDD	C/P	9.00	01/16/2026	BNDD1	C/P	9.00	01/16/2026
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BNDD	C/P	24.00	01/16/2026	BNDD1	C/P	24.00	01/16/2026
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BNDD	C/P	23.00	04/17/2026	BNDD1	C/P	23.00	04/17/2026
BNDD	C/P	24.00	04/17/2026	BNDD1	C/P	24.00	04/17/2026

Disclaimer:

This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

Contact Information:

Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845 or emailed to boxmoc@boxoptions.com.