

**Liberty Broadband Corporation Class C - Distribution *** Update *******DESCRIPTION:**

Liberty Broadband Corporation Series C (LBRDK) has announced a distribution of (New) GCI Liberty, Inc. Series C (GLIBK) Common Shares. The distribution ratio is 0.2 of a GLIBK share for each LBRDK share held. The record date is June 30, 2025; the payable date is July 14, 2025. NASDAQ has set July 15, 2025, as the ex-distribution date.

GCI Liberty, Inc. Series C Common Shares began trading on a when issued basis on NASDAQ under the trading symbol "GLBKV" on July 11, 2025.

Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date: 07/15/2025

Option Symbol: LBRDK becomes LBRK1

Underlying Security: LBRDK remains LBRDK

CUSIP: 530307305, 36164V800

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100

Settlement Allocation: TBD, TBD

New Deliverable: 100 Liberty Broadband Corporation (LBRDK) Class C Common Shares
20 (New) GCI Liberty, Inc. Series C (GLIBK) Common Shares

Pricing Considerations: The underlying price for LBRK1 will be determined as follows:

$$\text{LBRK1} = \text{LBRDK} + 0.2 (\text{GLIBK})$$

Additional Exchange Info: Any resting orders in the above options in the BOX order book will be cancelled by the BOX Market Operations Center after the close on July 14, 2025.

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
LBRDK	C/P	65.00	07/18/2025	LBRK1	C/P	65.00	07/18/2025
LBRDK	C/P	70.00	07/18/2025	LBRK1	C/P	70.00	07/18/2025
LBRDK	C/P	75.00	07/18/2025	LBRK1	C/P	75.00	07/18/2025
LBRDK	C/P	80.00	07/18/2025	LBRK1	C/P	80.00	07/18/2025
LBRDK	C/P	85.00	07/18/2025	LBRK1	C/P	85.00	07/18/2025
LBRDK	C/P	87.50	07/18/2025	LBRK1	C/P	87.50	07/18/2025
LBRDK	C/P	90.00	07/18/2025	LBRK1	C/P	90.00	07/18/2025
LBRDK	C/P	92.50	07/18/2025	LBRK1	C/P	92.50	07/18/2025
LBRDK	C/P	95.00	07/18/2025	LBRK1	C/P	95.00	07/18/2025
LBRDK	C/P	97.50	07/18/2025	LBRK1	C/P	97.50	07/18/2025

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
LBRDK	C/P	100.00	07/18/2025	LBRK1	C/P	100.00	07/18/2025
LBRDK	C/P	105.00	07/18/2025	LBRK1	C/P	105.00	07/18/2025
LBRDK	C/P	110.00	07/18/2025	LBRK1	C/P	110.00	07/18/2025
LBRDK	C/P	115.00	07/18/2025	LBRK1	C/P	115.00	07/18/2025
LBRDK	C/P	120.00	07/18/2025	LBRK1	C/P	120.00	07/18/2025
LBRDK	C/P	125.00	07/18/2025	LBRK1	C/P	125.00	07/18/2025
LBRDK	C/P	130.00	07/18/2025	LBRK1	C/P	130.00	07/18/2025
LBRDK	C/P	135.00	07/18/2025	LBRK1	C/P	135.00	07/18/2025
LBRDK	C/P	140.00	07/18/2025	LBRK1	C/P	140.00	07/18/2025
LBRDK	C/P	60.00	08/15/2025	LBRK1	C/P	60.00	08/15/2025
LBRDK	C/P	65.00	08/15/2025	LBRK1	C/P	65.00	08/15/2025
LBRDK	C/P	70.00	08/15/2025	LBRK1	C/P	70.00	08/15/2025
LBRDK	C/P	75.00	08/15/2025	LBRK1	C/P	75.00	08/15/2025
LBRDK	C/P	80.00	08/15/2025	LBRK1	C/P	80.00	08/15/2025
LBRDK	C/P	82.50	08/15/2025	LBRK1	C/P	82.50	08/15/2025
LBRDK	C/P	85.00	08/15/2025	LBRK1	C/P	85.00	08/15/2025
LBRDK	C/P	87.50	08/15/2025	LBRK1	C/P	87.50	08/15/2025
LBRDK	C/P	90.00	08/15/2025	LBRK1	C/P	90.00	08/15/2025
LBRDK	C/P	92.50	08/15/2025	LBRK1	C/P	92.50	08/15/2025
LBRDK	C/P	95.00	08/15/2025	LBRK1	C/P	95.00	08/15/2025
LBRDK	C/P	97.50	08/15/2025	LBRK1	C/P	97.50	08/15/2025
LBRDK	C/P	100.00	08/15/2025	LBRK1	C/P	100.00	08/15/2025
LBRDK	C/P	105.00	08/15/2025	LBRK1	C/P	105.00	08/15/2025
LBRDK	C/P	110.00	08/15/2025	LBRK1	C/P	110.00	08/15/2025
LBRDK	C/P	115.00	08/15/2025	LBRK1	C/P	115.00	08/15/2025
LBRDK	C/P	120.00	08/15/2025	LBRK1	C/P	120.00	08/15/2025
LBRDK	C/P	125.00	08/15/2025	LBRK1	C/P	125.00	08/15/2025
LBRDK	C/P	130.00	08/15/2025	LBRK1	C/P	130.00	08/15/2025
LBRDK	C/P	135.00	08/15/2025	LBRK1	C/P	135.00	08/15/2025
LBRDK	C/P	55.00	09/19/2025	LBRK1	C/P	55.00	09/19/2025
LBRDK	C/P	60.00	09/19/2025	LBRK1	C/P	60.00	09/19/2025
LBRDK	C/P	65.00	09/19/2025	LBRK1	C/P	65.00	09/19/2025
LBRDK	C/P	67.50	09/19/2025	LBRK1	C/P	67.50	09/19/2025
LBRDK	C/P	70.00	09/19/2025	LBRK1	C/P	70.00	09/19/2025
LBRDK	C/P	72.50	09/19/2025	LBRK1	C/P	72.50	09/19/2025
LBRDK	C/P	75.00	09/19/2025	LBRK1	C/P	75.00	09/19/2025
LBRDK	C/P	77.50	09/19/2025	LBRK1	C/P	77.50	09/19/2025
LBRDK	C/P	80.00	09/19/2025	LBRK1	C/P	80.00	09/19/2025
LBRDK	C/P	82.50	09/19/2025	LBRK1	C/P	82.50	09/19/2025
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LBRDK	C/P	95.00	09/19/2025	LBRK1	C/P	95.00	09/19/2025
LBRDK	C/P	100.00	09/19/2025	LBRK1	C/P	100.00	09/19/2025
LBRDK	C/P	105.00	09/19/2025	LBRK1	C/P	105.00	09/19/2025
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LBRDK	C/P	55.00	12/19/2025	LBRK1	C/P	55.00	12/19/2025
LBRDK	C/P	60.00	12/19/2025	LBRK1	C/P	60.00	12/19/2025
LBRDK	C/P	65.00	12/19/2025	LBRK1	C/P	65.00	12/19/2025
LBRDK	C/P	67.50	12/19/2025	LBRK1	C/P	67.50	12/19/2025
LBRDK	C/P	70.00	12/19/2025	LBRK1	C/P	70.00	12/19/2025
LBRDK	C/P	72.50	12/19/2025	LBRK1	C/P	72.50	12/19/2025
LBRDK	C/P	75.00	12/19/2025	LBRK1	C/P	75.00	12/19/2025
LBRDK	C/P	77.50	12/19/2025	LBRK1	C/P	77.50	12/19/2025
LBRDK	C/P	80.00	12/19/2025	LBRK1	C/P	80.00	12/19/2025
LBRDK	C/P	82.50	12/19/2025	LBRK1	C/P	82.50	12/19/2025
LBRDK	C/P	85.00	12/19/2025	LBRK1	C/P	85.00	12/19/2025
LBRDK	C/P	90.00	12/19/2025	LBRK1	C/P	90.00	12/19/2025
LBRDK	C/P	95.00	12/19/2025	LBRK1	C/P	95.00	12/19/2025
LBRDK	C/P	100.00	12/19/2025	LBRK1	C/P	100.00	12/19/2025
LBRDK	C/P	105.00	12/19/2025	LBRK1	C/P	105.00	12/19/2025
LBRDK	C/P	110.00	12/19/2025	LBRK1	C/P	110.00	12/19/2025
LBRDK	C/P	115.00	12/19/2025	LBRK1	C/P	115.00	12/19/2025
LBRDK	C/P	120.00	12/19/2025	LBRK1	C/P	120.00	12/19/2025

Disclaimer:

This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

Contact Information:

Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845 or emailed to boxmoc@boxoptions.com.