

Stock Split

June 20, 2025

Exchange/Memo ID: 207147

ONN / OCC ID: 56714



Stem, Inc. - Reverse Split

Ex - Distribution Date: 06/23/2025

DESCRIPTION:

Stem, Inc. (STEM) has announced a 1-for-20 reverse stock split. As a result of the reverse stock split, each STEM Common Share will be converted into the right to receive 0.05 (New) Stem, Inc. Common Shares. The reverse stock split will become effective before the market open on June 23, 2025.

Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date: 06/23/2025

Option Symbol: STEM becomes STEM1

Underlying Security: STEM remains STEM

CUSIP: 85859N300

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100

Old Deliverable:

New Deliverable: 5 (New) Stem, Inc. (STEM) Common Shares

Pricing Considerations: The underlying price for STEM1 will be determined as follows:

$$\text{STEM1} = 0.05 (\text{STEM})$$

Additional Exchange Info: Any resting orders in the above options in the BOX order book will be cancelled by the BOX Market Operations Center after the close on June 20, 2025.

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
STEM	C/P	0.50	06/20/2025	STEM1	C/P	0.50	06/20/2025
STEM	C/P	1.00	06/20/2025	STEM1	C/P	1.00	06/20/2025
STEM	C/P	1.50	06/20/2025	STEM1	C/P	1.50	06/20/2025
STEM	C/P	2.00	06/20/2025	STEM1	C/P	2.00	06/20/2025
STEM	C/P	2.50	06/20/2025	STEM1	C/P	2.50	06/20/2025
STEM	C/P	5.00	06/20/2025	STEM1	C/P	5.00	06/20/2025
STEM	C/P	7.50	06/20/2025	STEM1	C/P	7.50	06/20/2025
STEM	C/P	0.50	07/18/2025	STEM1	C/P	0.50	07/18/2025
STEM	C/P	1.00	07/18/2025	STEM1	C/P	1.00	07/18/2025
STEM	C/P	1.50	07/18/2025	STEM1	C/P	1.50	07/18/2025
STEM	C/P	2.00	07/18/2025	STEM1	C/P	2.00	07/18/2025
STEM	C/P	2.50	07/18/2025	STEM1	C/P	2.50	07/18/2025

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
STEM	C/P	5.00	07/18/2025	STEM1	C/P	5.00	07/18/2025
STEM	C/P	7.50	07/18/2025	STEM1	C/P	7.50	07/18/2025
STEM	C/P	0.50	08/15/2025	STEM1	C/P	0.50	08/15/2025
STEM	C/P	1.00	08/15/2025	STEM1	C/P	1.00	08/15/2025
STEM	C/P	1.50	08/15/2025	STEM1	C/P	1.50	08/15/2025
STEM	C/P	2.00	08/15/2025	STEM1	C/P	2.00	08/15/2025
STEM	C/P	2.50	08/15/2025	STEM1	C/P	2.50	08/15/2025
STEM	C/P	5.00	08/15/2025	STEM1	C/P	5.00	08/15/2025
STEM	C/P	7.50	08/15/2025	STEM1	C/P	7.50	08/15/2025
STEM	C/P	0.50	10/17/2025	STEM1	C/P	0.50	10/17/2025
STEM	C/P	1.00	10/17/2025	STEM1	C/P	1.00	10/17/2025
STEM	C/P	1.50	10/17/2025	STEM1	C/P	1.50	10/17/2025
STEM	C/P	2.00	10/17/2025	STEM1	C/P	2.00	10/17/2025
STEM	C/P	2.50	10/17/2025	STEM1	C/P	2.50	10/17/2025
STEM	C/P	5.00	10/17/2025	STEM1	C/P	5.00	10/17/2025
STEM	C/P	7.50	10/17/2025	STEM1	C/P	7.50	10/17/2025
STEM	C/P	0.50	01/16/2026	STEM1	C/P	0.50	01/16/2026
STEM	C/P	1.00	01/16/2026	STEM1	C/P	1.00	01/16/2026
STEM	C/P	1.50	01/16/2026	STEM1	C/P	1.50	01/16/2026
STEM	C/P	2.00	01/16/2026	STEM1	C/P	2.00	01/16/2026
STEM	C/P	2.50	01/16/2026	STEM1	C/P	2.50	01/16/2026
STEM	C/P	3.00	01/16/2026	STEM1	C/P	3.00	01/16/2026
STEM	C/P	3.50	01/16/2026	STEM1	C/P	3.50	01/16/2026
STEM	C/P	4.00	01/16/2026	STEM1	C/P	4.00	01/16/2026
STEM	C/P	4.50	01/16/2026	STEM1	C/P	4.50	01/16/2026
STEM	C/P	5.00	01/16/2026	STEM1	C/P	5.00	01/16/2026
STEM	C/P	5.50	01/16/2026	STEM1	C/P	5.50	01/16/2026
STEM	C/P	7.50	01/16/2026	STEM1	C/P	7.50	01/16/2026
STEM	C/P	10.00	01/16/2026	STEM1	C/P	10.00	01/16/2026

Disclaimer:

This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

Contact Information:

Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845 or emailed to boxmoc@boxoptions.com.