

Stock Split

June 11, 2025

Exchange/Memo ID: 207130

ONN / OCC ID: 56636



ProShares UltraShort Bitcoin ETF - Reverse Split

Ex - Distribution Date: 06/12/2025

DESCRIPTION:

ProShares UltraShort Bitcoin ETF (SBIT) has announced a 1-for-5 reverse stock split. As a result of the reverse stock split, each SBIT share will be converted into the right to receive 0.2 (New) ProShares UltraShort Bitcoin ETF shares. The reverse stock split will become effective before the market open on June 12, 2025.

Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date: 06/12/2025

Option Symbol: SBIT becomes SBIT1

Underlying Security: SBIT remains SBIT

CUSIP: 74349Y563

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100

Old Deliverable:

New Deliverable: 20 (New) ProShares UltraShort Bitcoin ETF (SBIT) Shares

Pricing Considerations: The underlying price for SBIT1 will be determined as follows:

$$\text{SBIT1} = 0.20 (\text{SBIT})$$

Additional Exchange Info: Any resting orders in the above options in the BOX order book will be cancelled by the BOX Market Operations Center after the close on June 11, 2025.

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
SBIT	C/P	2.00	06/20/2025	SBIT1	C/P	2.00	06/20/2025
SBIT	C/P	3.00	06/20/2025	SBIT1	C/P	3.00	06/20/2025
SBIT	C/P	4.00	06/20/2025	SBIT1	C/P	4.00	06/20/2025
SBIT	C/P	5.00	06/20/2025	SBIT1	C/P	5.00	06/20/2025
SBIT	C/P	6.00	06/20/2025	SBIT1	C/P	6.00	06/20/2025
SBIT	C/P	7.00	06/20/2025	SBIT1	C/P	7.00	06/20/2025
SBIT	C/P	8.00	06/20/2025	SBIT1	C/P	8.00	06/20/2025
SBIT	C/P	9.00	06/20/2025	SBIT1	C/P	9.00	06/20/2025
SBIT	C/P	10.00	06/20/2025	SBIT1	C/P	10.00	06/20/2025
SBIT	C/P	11.00	06/20/2025	SBIT1	C/P	11.00	06/20/2025
SBIT	C/P	12.00	06/20/2025	SBIT1	C/P	12.00	06/20/2025

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
SBIT	C/P	13.00	06/20/2025	SBIT1	C/P	13.00	06/20/2025
SBIT	C/P	14.00	06/20/2025	SBIT1	C/P	14.00	06/20/2025
SBIT	C/P	15.00	06/20/2025	SBIT1	C/P	15.00	06/20/2025
SBIT	C/P	16.00	06/20/2025	SBIT1	C/P	16.00	06/20/2025
SBIT	C/P	17.00	06/20/2025	SBIT1	C/P	17.00	06/20/2025
SBIT	C/P	18.00	06/20/2025	SBIT1	C/P	18.00	06/20/2025
SBIT	C/P	19.00	06/20/2025	SBIT1	C/P	19.00	06/20/2025
SBIT	C/P	20.00	06/20/2025	SBIT1	C/P	20.00	06/20/2025
SBIT	C/P	21.00	06/20/2025	SBIT1	C/P	21.00	06/20/2025
SBIT	C/P	22.00	06/20/2025	SBIT1	C/P	22.00	06/20/2025
SBIT	C/P	1.00	07/18/2025	SBIT1	C/P	1.00	07/18/2025
SBIT	C/P	2.00	07/18/2025	SBIT1	C/P	2.00	07/18/2025
SBIT	C/P	3.00	07/18/2025	SBIT1	C/P	3.00	07/18/2025
SBIT	C/P	4.00	07/18/2025	SBIT1	C/P	4.00	07/18/2025
SBIT	C/P	5.00	07/18/2025	SBIT1	C/P	5.00	07/18/2025
SBIT	C/P	6.00	07/18/2025	SBIT1	C/P	6.00	07/18/2025
SBIT	C/P	7.00	07/18/2025	SBIT1	C/P	7.00	07/18/2025
SBIT	C/P	8.00	07/18/2025	SBIT1	C/P	8.00	07/18/2025
SBIT	C/P	9.00	07/18/2025	SBIT1	C/P	9.00	07/18/2025
SBIT	C/P	10.00	07/18/2025	SBIT1	C/P	10.00	07/18/2025
SBIT	C/P	11.00	07/18/2025	SBIT1	C/P	11.00	07/18/2025
SBIT	C/P	12.00	07/18/2025	SBIT1	C/P	12.00	07/18/2025
SBIT	C/P	13.00	07/18/2025	SBIT1	C/P	13.00	07/18/2025
SBIT	C/P	14.00	07/18/2025	SBIT1	C/P	14.00	07/18/2025
SBIT	C/P	15.00	07/18/2025	SBIT1	C/P	15.00	07/18/2025
SBIT	C/P	1.00	08/15/2025	SBIT1	C/P	1.00	08/15/2025
SBIT	C/P	2.00	08/15/2025	SBIT1	C/P	2.00	08/15/2025
SBIT	C/P	3.00	08/15/2025	SBIT1	C/P	3.00	08/15/2025
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SBIT	C/P	22.00	08/15/2025	SBIT1	C/P	22.00	08/15/2025
SBIT	C/P	23.00	08/15/2025	SBIT1	C/P	23.00	08/15/2025
SBIT	C/P	24.00	08/15/2025	SBIT1	C/P	24.00	08/15/2025
SBIT	C/P	25.00	08/15/2025	SBIT1	C/P	25.00	08/15/2025
SBIT	C/P	1.00	11/21/2025	SBIT1	C/P	1.00	11/21/2025
SBIT	C/P	2.00	11/21/2025	SBIT1	C/P	2.00	11/21/2025
SBIT	C/P	3.00	11/21/2025	SBIT1	C/P	3.00	11/21/2025
SBIT	C/P	4.00	11/21/2025	SBIT1	C/P	4.00	11/21/2025
SBIT	C/P	5.00	11/21/2025	SBIT1	C/P	5.00	11/21/2025
SBIT	C/P	6.00	11/21/2025	SBIT1	C/P	6.00	11/21/2025
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SBIT	C/P	10.00	11/21/2025	SBIT1	C/P	10.00	11/21/2025
SBIT	C/P	11.00	11/21/2025	SBIT1	C/P	11.00	11/21/2025
SBIT	C/P	12.00	11/21/2025	SBIT1	C/P	12.00	11/21/2025
SBIT	C/P	13.00	11/21/2025	SBIT1	C/P	13.00	11/21/2025
SBIT	C/P	14.00	11/21/2025	SBIT1	C/P	14.00	11/21/2025
SBIT	C/P	15.00	11/21/2025	SBIT1	C/P	15.00	11/21/2025
SBIT	C/P	16.00	11/21/2025	SBIT1	C/P	16.00	11/21/2025
SBIT	C/P	17.00	11/21/2025	SBIT1	C/P	17.00	11/21/2025
SBIT	C/P	18.00	11/21/2025	SBIT1	C/P	18.00	11/21/2025
SBIT	C/P	19.00	11/21/2025	SBIT1	C/P	19.00	11/21/2025
SBIT	C/P	20.00	11/21/2025	SBIT1	C/P	20.00	11/21/2025
SBIT	C/P	21.00	11/21/2025	SBIT1	C/P	21.00	11/21/2025
SBIT	C/P	22.00	11/21/2025	SBIT1	C/P	22.00	11/21/2025
SBIT	C/P	23.00	11/21/2025	SBIT1	C/P	23.00	11/21/2025
SBIT	C/P	24.00	11/21/2025	SBIT1	C/P	24.00	11/21/2025

Disclaimer:

This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

Contact Information:

Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845 or emailed to boxmoc@boxoptions.com.