

Stock Split

June 06, 2025

Exchange/Memo ID: 207122

ONN / OCC ID: 56668



Nektar Therapeutics - Reverse Split

Ex - Distribution Date: 06/09/2025

DESCRIPTION:

Nektar Therapeutics (NKTR) has announced a 1-for-15 reverse stock split. As a result of the reverse stock split, each NKTR Common Share will be converted into the right to receive 0.066667 (New) Nektar Therapeutics Common Shares. The reverse stock split will become effective before the market open on June 9, 2025. Fractional shares will be rounded up to the next whole share.

Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date: 06/09/2025

Option Symbol: NKTR becomes NKTR1

Underlying Security: NKTR remains NKTR

CUSIP: 640268306

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100

Old Deliverable:

New Deliverable: 7 (New) Nektar Therapeutics (NKTR) Common Shares

Pricing Considerations: The underlying price for NKTR1 will be determined as follows:

$$\text{NKTR1} = 0.07 (\text{NKTR})$$

Additional Exchange Info: Any resting orders in the above options in the BOX order book will be cancelled by the BOX Market Operations Center after the close on June 6, 2025.

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
NKTR	C/P	0.50	06/20/2025	NKTR1	C/P	0.50	06/20/2025
NKTR	C/P	1.00	06/20/2025	NKTR1	C/P	1.00	06/20/2025
NKTR	C/P	1.50	06/20/2025	NKTR1	C/P	1.50	06/20/2025
NKTR	C/P	2.00	06/20/2025	NKTR1	C/P	2.00	06/20/2025
NKTR	C/P	3.00	06/20/2025	NKTR1	C/P	3.00	06/20/2025
NKTR	C/P	4.00	06/20/2025	NKTR1	C/P	4.00	06/20/2025
NKTR	C/P	0.50	07/18/2025	NKTR1	C/P	0.50	07/18/2025
NKTR	C/P	1.00	07/18/2025	NKTR1	C/P	1.00	07/18/2025
NKTR	C/P	1.50	07/18/2025	NKTR1	C/P	1.50	07/18/2025
NKTR	C/P	2.00	07/18/2025	NKTR1	C/P	2.00	07/18/2025
NKTR	C/P	3.00	07/18/2025	NKTR1	C/P	3.00	07/18/2025

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
NKTR	C/P	4.00	07/18/2025	NKTR1	C/P	4.00	07/18/2025
NKTR	C/P	0.50	08/15/2025	NKTR1	C/P	0.50	08/15/2025
NKTR	C/P	1.00	08/15/2025	NKTR1	C/P	1.00	08/15/2025
NKTR	C/P	1.50	08/15/2025	NKTR1	C/P	1.50	08/15/2025
NKTR	C/P	2.00	08/15/2025	NKTR1	C/P	2.00	08/15/2025
NKTR	C/P	3.00	08/15/2025	NKTR1	C/P	3.00	08/15/2025
NKTR	C/P	4.00	08/15/2025	NKTR1	C/P	4.00	08/15/2025
NKTR	C/P	0.50	11/21/2025	NKTR1	C/P	0.50	11/21/2025
NKTR	C/P	1.00	11/21/2025	NKTR1	C/P	1.00	11/21/2025
NKTR	C/P	1.50	11/21/2025	NKTR1	C/P	1.50	11/21/2025
NKTR	C/P	2.00	11/21/2025	NKTR1	C/P	2.00	11/21/2025
NKTR	C/P	3.00	11/21/2025	NKTR1	C/P	3.00	11/21/2025
NKTR	C/P	4.00	11/21/2025	NKTR1	C/P	4.00	11/21/2025

Disclaimer:

This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

Contact Information:

Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845 or emailed to boxmoc@boxoptions.com.