



Exchange/Memo ID: 207081

ONN / OCC ID: 56513

Lions Gate Entertainment Corporation Class B - Contract Adjustment

DESCRIPTION:

On April 23, 2025, Shareholders of Lions Gate Entertainment Corporation Class A (LGFA) voted concerning the proposed Plan of Arrangement among its subsidiaries, including Lionsgate Studios Corporation ("LG Studios"). A series of share exchanges will result in the separation of the businesses of LG Studios from Lions Gate into a new company named (New) Lionsgate Studios Corporation, while the remaining business will be renamed Starz Entertainment Corporation. The arrangement was approved and subsequently consummated on May 6, 2025. As a result of the share exchanges, each LGFB Class B share will be converted into the right to receive 1.00 (New) Lionsgate Studios Corporation Common Shares and 1.00 Starz Entertainment Corporation Common Shares.

Lionsgate Studios Corporation Common Shares will be listed on the NYSE under the trading symbol "LION", and Starz Entertainment Corporation will be listed on the Nasdaq Stock Market under the trading symbol "STRZ."

Immediately following the Share Exchanges, STRZ Common Shares will be consolidated on a 15-to-1 basis. Fractional shares will be rounded up to the nearest whole share.

Pending Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date:	05/07/2025
Option Symbol:	LGFB becomes LION2
Underlying Security:	LGFB becomes LION
CUSIP:	53626N102, 855919106
Contract Multiplier:	1
Strike Divisor:	1
New Multiplier:	100
Settlement Allocation:	95%, 5%
New Deliverable:	100 (New) Lionsgate Studios Corporation (LION) Common Shares 7 (New) Starz Entertainment Corporation (STRZ) Common Shares

Pricing Considerations: The underlying price for LION2 will be determined as follows:

$$\text{LION2} = \text{LION} + 0.07 \text{ (STRZ)}$$

Additional Exchange Info: Any resting orders in the above options in the BOX order book will be cancelled by the BOX Market Operations Center after the close on May 7, 2025. LGF B will not be available for trading today, May 7, 2025. LION2 will be available for trading on May 8, 2025.

Disclaimer: This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

Contact Information: Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845 or emailed to boxmoc@boxoptions.com.