

**Costamare Inc. - Distribution * * * Update * * *****DESCRIPTION:**

Costamare Inc. (CMRE) has announced a distribution of (New) Costamare Bulkera Holdings Limited (CMDB) Common Shares. The distribution ratio is one CMDB share for every five CMRE shares held, or 0.2 of a CMDB share for each CMRE share held. The record date is April 29, 2025; the payable date is May 6, 2025. The NYSE has set May 7, 2025, as the ex-distribution date for this distribution.

Costamare Bulkera Holdings Limited Common Shares began trading on a when issued basis on May 1, 2025 on the NYSE under the trading symbol "CMDB WI".

Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date: 05/07/2025

Option Symbol: CMRE becomes CMRE1

Underlying Security: CMRE remains CMRE

CUSIP: Y1771G102, Y2001C101

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100

Settlement Allocation: 70%, 30%

New Deliverable: 100 Costamare Inc. (CMRE) Common Shares
20 (New) Costamare Bulkera Holdings Limited (CMDB) Common Shares

Pricing Considerations: The underlying price for CMRE1 will be determined as follows:

$$\text{CMRE1} = \text{CMRE} + 0.2 (\text{CMDB})$$

Additional Exchange Info: Any resting orders in the above options in the BOX order book will be cancelled by the BOX Market Operations Center after the close on May 6, 2025.

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
CMRE	C/P	2.00	05/16/2025	CMRE1	C/P	2.00	05/16/2025
CMRE	C/P	3.00	05/16/2025	CMRE1	C/P	3.00	05/16/2025
CMRE	C/P	4.00	05/16/2025	CMRE1	C/P	4.00	05/16/2025
CMRE	C/P	5.00	05/16/2025	CMRE1	C/P	5.00	05/16/2025
CMRE	C/P	6.00	05/16/2025	CMRE1	C/P	6.00	05/16/2025
CMRE	C/P	7.00	05/16/2025	CMRE1	C/P	7.00	05/16/2025
CMRE	C/P	8.00	05/16/2025	CMRE1	C/P	8.00	05/16/2025
CMRE	C/P	9.00	05/16/2025	CMRE1	C/P	9.00	05/16/2025
CMRE	C/P	10.00	05/16/2025	CMRE1	C/P	10.00	05/16/2025
CMRE	C/P	11.00	05/16/2025	CMRE1	C/P	11.00	05/16/2025

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
CMRE	C/P	12.00	05/16/2025	CMRE1	C/P	12.00	05/16/2025
CMRE	C/P	13.00	05/16/2025	CMRE1	C/P	13.00	05/16/2025
CMRE	C/P	14.00	05/16/2025	CMRE1	C/P	14.00	05/16/2025
CMRE	C/P	15.00	05/16/2025	CMRE1	C/P	15.00	05/16/2025
CMRE	C/P	16.00	05/16/2025	CMRE1	C/P	16.00	05/16/2025
CMRE	C/P	17.00	05/16/2025	CMRE1	C/P	17.00	05/16/2025
CMRE	C/P	18.00	05/16/2025	CMRE1	C/P	18.00	05/16/2025
CMRE	C/P	3.00	06/20/2025	CMRE1	C/P	3.00	06/20/2025
CMRE	C/P	5.00	06/20/2025	CMRE1	C/P	5.00	06/20/2025
CMRE	C/P	6.00	06/20/2025	CMRE1	C/P	6.00	06/20/2025
CMRE	C/P	7.00	06/20/2025	CMRE1	C/P	7.00	06/20/2025
CMRE	C/P	8.00	06/20/2025	CMRE1	C/P	8.00	06/20/2025
CMRE	C/P	9.00	06/20/2025	CMRE1	C/P	9.00	06/20/2025
CMRE	C/P	10.00	06/20/2025	CMRE1	C/P	10.00	06/20/2025
CMRE	C/P	11.00	06/20/2025	CMRE1	C/P	11.00	06/20/2025
CMRE	C/P	12.00	06/20/2025	CMRE1	C/P	12.00	06/20/2025
CMRE	C/P	13.00	06/20/2025	CMRE1	C/P	13.00	06/20/2025
CMRE	C/P	14.00	06/20/2025	CMRE1	C/P	14.00	06/20/2025
CMRE	C/P	15.00	06/20/2025	CMRE1	C/P	15.00	06/20/2025
CMRE	C/P	16.00	06/20/2025	CMRE1	C/P	16.00	06/20/2025
CMRE	C/P	17.00	06/20/2025	CMRE1	C/P	17.00	06/20/2025
CMRE	C/P	18.00	06/20/2025	CMRE1	C/P	18.00	06/20/2025
CMRE	C/P	19.00	06/20/2025	CMRE1	C/P	19.00	06/20/2025
CMRE	C/P	20.00	06/20/2025	CMRE1	C/P	20.00	06/20/2025
CMRE	C/P	21.00	06/20/2025	CMRE1	C/P	21.00	06/20/2025
CMRE	C/P	22.00	06/20/2025	CMRE1	C/P	22.00	06/20/2025
CMRE	C/P	25.00	06/20/2025	CMRE1	C/P	25.00	06/20/2025
CMRE	C/P	3.00	09/19/2025	CMRE1	C/P	3.00	09/19/2025
CMRE	C/P	5.00	09/19/2025	CMRE1	C/P	5.00	09/19/2025
CMRE	C/P	6.00	09/19/2025	CMRE1	C/P	6.00	09/19/2025
CMRE	C/P	7.00	09/19/2025	CMRE1	C/P	7.00	09/19/2025
CMRE	C/P	8.00	09/19/2025	CMRE1	C/P	8.00	09/19/2025
CMRE	C/P	9.00	09/19/2025	CMRE1	C/P	9.00	09/19/2025
CMRE	C/P	10.00	09/19/2025	CMRE1	C/P	10.00	09/19/2025
CMRE	C/P	11.00	09/19/2025	CMRE1	C/P	11.00	09/19/2025
CMRE	C/P	12.00	09/19/2025	CMRE1	C/P	12.00	09/19/2025
CMRE	C/P	13.00	09/19/2025	CMRE1	C/P	13.00	09/19/2025
CMRE	C/P	14.00	09/19/2025	CMRE1	C/P	14.00	09/19/2025
CMRE	C/P	15.00	09/19/2025	CMRE1	C/P	15.00	09/19/2025
CMRE	C/P	16.00	09/19/2025	CMRE1	C/P	16.00	09/19/2025
CMRE	C/P	17.00	09/19/2025	CMRE1	C/P	17.00	09/19/2025
CMRE	C/P	18.00	09/19/2025	CMRE1	C/P	18.00	09/19/2025
CMRE	C/P	19.00	09/19/2025	CMRE1	C/P	19.00	09/19/2025
CMRE	C/P	20.00	09/19/2025	CMRE1	C/P	20.00	09/19/2025
CMRE	C/P	21.00	09/19/2025	CMRE1	C/P	21.00	09/19/2025

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
CMRE	C/P	1.00	12/19/2025	CMRE1	C/P	1.00	12/19/2025
CMRE	C/P	2.00	12/19/2025	CMRE1	C/P	2.00	12/19/2025
CMRE	C/P	3.00	12/19/2025	CMRE1	C/P	3.00	12/19/2025
CMRE	C/P	4.00	12/19/2025	CMRE1	C/P	4.00	12/19/2025
CMRE	C/P	5.00	12/19/2025	CMRE1	C/P	5.00	12/19/2025
CMRE	C/P	6.00	12/19/2025	CMRE1	C/P	6.00	12/19/2025
CMRE	C/P	7.00	12/19/2025	CMRE1	C/P	7.00	12/19/2025
CMRE	C/P	8.00	12/19/2025	CMRE1	C/P	8.00	12/19/2025
CMRE	C/P	9.00	12/19/2025	CMRE1	C/P	9.00	12/19/2025
CMRE	C/P	10.00	12/19/2025	CMRE1	C/P	10.00	12/19/2025
CMRE	C/P	11.00	12/19/2025	CMRE1	C/P	11.00	12/19/2025
CMRE	C/P	12.00	12/19/2025	CMRE1	C/P	12.00	12/19/2025
CMRE	C/P	13.00	12/19/2025	CMRE1	C/P	13.00	12/19/2025
CMRE	C/P	14.00	12/19/2025	CMRE1	C/P	14.00	12/19/2025
CMRE	C/P	15.00	12/19/2025	CMRE1	C/P	15.00	12/19/2025
CMRE	C/P	16.00	12/19/2025	CMRE1	C/P	16.00	12/19/2025
CMRE	C/P	17.00	12/19/2025	CMRE1	C/P	17.00	12/19/2025
CMRE	C/P	3.00	01/16/2026	CMRE1	C/P	3.00	01/16/2026
CMRE	C/P	5.00	01/16/2026	CMRE1	C/P	5.00	01/16/2026
CMRE	C/P	6.00	01/16/2026	CMRE1	C/P	6.00	01/16/2026
CMRE	C/P	7.00	01/16/2026	CMRE1	C/P	7.00	01/16/2026
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CMRE	C/P	11.00	01/16/2026	CMRE1	C/P	11.00	01/16/2026
CMRE	C/P	12.00	01/16/2026	CMRE1	C/P	12.00	01/16/2026
CMRE	C/P	13.00	01/16/2026	CMRE1	C/P	13.00	01/16/2026
CMRE	C/P	15.00	01/16/2026	CMRE1	C/P	15.00	01/16/2026
CMRE	C/P	17.00	01/16/2026	CMRE1	C/P	17.00	01/16/2026
CMRE	C/P	20.00	01/16/2026	CMRE1	C/P	20.00	01/16/2026
CMRE	C/P	25.00	01/16/2026	CMRE1	C/P	25.00	01/16/2026
CMRE	C/P	30.00	01/16/2026	CMRE1	C/P	30.00	01/16/2026

Disclaimer: This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

Contact Information: Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845 or emailed to boxmoc@boxoptions.com.