

Cash Dividend

April 04, 2025

Exchange/Memo ID: 207041

ONN / OCC ID: 56276



Sapiens International Corporation N.V. - Cash Distribution

Ex - Distribution Date: 04/07/2025

DESCRIPTION:

Sapiens International Corporation N.V. (SPNS) has announced a Special Cash Dividend of \$0.36, less withholdings, if any, per SPNS Common Share. The record date is April 7, 2025; payable date is April 16, 2025. The ex-distribution date for this distribution will be April 7, 2025.

Delayed Settlement

The SPNS component of the SPNS1 deliverable will settle through National Securities Clearing Corporation (NSCC). OCC will delay settlement of the cash portion of the SPNS1 deliverable until the exact cash amount is determined. Upon determination of the exact cash amount, OCC will require Put exercisers and Call assignees to deliver the appropriate cash amount.

Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date: 04/07/2025

Option Symbol: SPNS becomes SPNS1

Underlying Security: SPNS remains SPNS

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100

New Deliverable/Contract: 100 Sapiens International Corporation N.V. (SPNS) Common Shares
Approximately \$36.00 Cash (100 x \$0.36, less withholdings, if any)

Pricing Considerations: Until the final net cash dividend amount is determined, the underlying price for SPNS1 will be determined as follows:

$$\text{SPNS1} = \text{SPNS} + 0.36$$

Additional Exchange Info: Any resting orders in the above options in the BOX order book will be cancelled by the BOX Market Operations Center after the close on April 4, 2025.

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
SPNS	C/P	17.50	04/17/2025	SPNS1	C/P	17.50	04/17/2025
SPNS	C/P	20.00	04/17/2025	SPNS1	C/P	20.00	04/17/2025
SPNS	C/P	22.50	04/17/2025	SPNS1	C/P	22.50	04/17/2025
SPNS	C/P	25.00	04/17/2025	SPNS1	C/P	25.00	04/17/2025
SPNS	C/P	30.00	04/17/2025	SPNS1	C/P	30.00	04/17/2025
SPNS	C/P	35.00	04/17/2025	SPNS1	C/P	35.00	04/17/2025
SPNS	C/P	40.00	04/17/2025	SPNS1	C/P	40.00	04/17/2025

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
SPNS	C/P	45.00	04/17/2025	SPNS1	C/P	45.00	04/17/2025
SPNS	C/P	50.00	04/17/2025	SPNS1	C/P	50.00	04/17/2025
SPNS	C/P	15.00	05/16/2025	SPNS1	C/P	15.00	05/16/2025
SPNS	C/P	17.50	05/16/2025	SPNS1	C/P	17.50	05/16/2025
SPNS	C/P	20.00	05/16/2025	SPNS1	C/P	20.00	05/16/2025
SPNS	C/P	22.50	05/16/2025	SPNS1	C/P	22.50	05/16/2025
SPNS	C/P	25.00	05/16/2025	SPNS1	C/P	25.00	05/16/2025
SPNS	C/P	30.00	05/16/2025	SPNS1	C/P	30.00	05/16/2025
SPNS	C/P	35.00	05/16/2025	SPNS1	C/P	35.00	05/16/2025
SPNS	C/P	40.00	05/16/2025	SPNS1	C/P	40.00	05/16/2025
SPNS	C/P	15.00	07/18/2025	SPNS1	C/P	15.00	07/18/2025
SPNS	C/P	17.50	07/18/2025	SPNS1	C/P	17.50	07/18/2025
SPNS	C/P	20.00	07/18/2025	SPNS1	C/P	20.00	07/18/2025
SPNS	C/P	22.50	07/18/2025	SPNS1	C/P	22.50	07/18/2025
SPNS	C/P	25.00	07/18/2025	SPNS1	C/P	25.00	07/18/2025
SPNS	C/P	30.00	07/18/2025	SPNS1	C/P	30.00	07/18/2025
SPNS	C/P	35.00	07/18/2025	SPNS1	C/P	35.00	07/18/2025
SPNS	C/P	40.00	07/18/2025	SPNS1	C/P	40.00	07/18/2025
SPNS	C/P	15.00	10/17/2025	SPNS1	C/P	15.00	10/17/2025
SPNS	C/P	17.50	10/17/2025	SPNS1	C/P	17.50	10/17/2025
SPNS	C/P	20.00	10/17/2025	SPNS1	C/P	20.00	10/17/2025
SPNS	C/P	22.50	10/17/2025	SPNS1	C/P	22.50	10/17/2025
SPNS	C/P	25.00	10/17/2025	SPNS1	C/P	25.00	10/17/2025
SPNS	C/P	30.00	10/17/2025	SPNS1	C/P	30.00	10/17/2025
SPNS	C/P	35.00	10/17/2025	SPNS1	C/P	35.00	10/17/2025
SPNS	C/P	40.00	10/17/2025	SPNS1	C/P	40.00	10/17/2025
SPNS	C/P	17.50	12/19/2025	SPNS1	C/P	17.50	12/19/2025
SPNS	C/P	20.00	12/19/2025	SPNS1	C/P	20.00	12/19/2025
SPNS	C/P	22.50	12/19/2025	SPNS1	C/P	22.50	12/19/2025
SPNS	C/P	25.00	12/19/2025	SPNS1	C/P	25.00	12/19/2025
SPNS	C/P	30.00	12/19/2025	SPNS1	C/P	30.00	12/19/2025
SPNS	C/P	35.00	12/19/2025	SPNS1	C/P	35.00	12/19/2025
SPNS	C/P	40.00	12/19/2025	SPNS1	C/P	40.00	12/19/2025

Disclaimer: This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

Contact Information: Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845 or emailed to boxmoc@boxoptions.com.