

Cash Merger

March 07, 2025

Exchange/Memo ID: 207003

ONN / OCC ID: 56171



BEST Inc. - Cash Settlement

DESCRIPTION:

On February 18, 2025, Shareholders of BEST Inc. (BEST) voted concerning the proposed merger with Phoenix Global Partners, a wholly owned subsidiary of BEST Global Partners. The merger was approved and subsequently consummated on March 7, 2025. As a result, each existing BEST American Depositary Share will be converted into the right to receive \$2.88 cash, less fees (including a \$0.05 cash distribution fee and a \$0.05 ADS cancellation fee) and withholdings, if any.

Acceleration of Expirations

Pursuant to OCC Rule 807, equity stock option contracts whose deliverables are adjusted to call for cash-only delivery will be subject to an acceleration of the expiration dates for outstanding option series (See OCC Information Memo 23988).

Pending Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date: 03/10/2025

Option Symbol: BEST remains BEST

Underlying Security: BEST remains BEST

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100

New Deliverable: \$288.00 Cash (\$2.88 x 100), less fees and withholdings, if any

Pricing Considerations:

Additional Exchange Info: Any resting orders in the above options in the BOX order book will be cancelled by the BOX Market Operations Center after the close on March 7, 2025.

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
BEST	C/P	2.50	03/21/2025	BEST	C/P	2.50	03/21/2025
BEST	C/P	5.00	03/21/2025	BEST	C/P	5.00	03/21/2025
BEST	C/P	7.50	03/21/2025	BEST	C/P	7.50	03/21/2025
BEST	C/P	2.50	04/17/2025	BEST	C/P	2.50	04/17/2025
BEST	C/P	5.00	04/17/2025	BEST	C/P	5.00	04/17/2025
BEST	C/P	7.50	04/17/2025	BEST	C/P	7.50	04/17/2025
BEST	C/P	2.50	07/18/2025	BEST	C/P	2.50	07/18/2025
BEST	C/P	5.00	07/18/2025	BEST	C/P	5.00	07/18/2025
BEST	C/P	7.50	07/18/2025	BEST	C/P	7.50	07/18/2025
BEST	C/P	2.50	10/17/2025	BEST	C/P	2.50	10/17/2025

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
BEST	C/P	5.00	10/17/2025	BEST	C/P	5.00	10/17/2025
BEST	C/P	7.50	10/17/2025	BEST	C/P	7.50	10/17/2025

Disclaimer: This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

Contact Information: Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845 or emailed to boxmoc@boxoptions.com.